



# GARWARE SYNTHETICS LIMITED

Date : 30.07.2021

To,  
The DCS – CRD  
Bombay Stock Exchange Limited,  
PheerozeJeejeebhoy Towers,  
Dalal Street, Fort,  
Mumbai - 400 001.

**Ref: Garware Synthetics Limited**

**BSE Scrip Code: 514400**

**Sub: Clarification on Price Movement**

Dear Sir,

This is with reference to your email **L/SURV/ONL/PV/RS/ 2021-2022 / 589**, dated 30<sup>th</sup> July, 2021 seeking clarification on the current price movement in the share price of the Company. In this regards, we wish to inform you that all the material information / announcement that may have bearing on the operations/ performance of the Company which include all the necessary disclosures in accordance with regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and under insider trading regulation, have always been disclosed by the Company within stipulated time.

There is no pending information or announcements which have a bearing on price movement of the Company.

Therefore, the movement in the share price of the Company is purely due to market conditions and absolutely market driven. The Company is in no way connected with any such movement in price.

You are requested to take the same on record.

Thanking You,

**For Garware Synthetics Limited,**

  
**Santosh Borkar**  
**DIN: 03134348**  
**Director**



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