

4th January, 2024

The Dy. General Manager (Listing Dept.)
BSE Limited,
Corporate Relationship Dept.,
1st Floor, New Trading Ring,
P. J. Towers, Dalal Street, Fort,
Mumbai - 400 001
(BSE Scrip Code: 500420)

The Manager – Listing Dept.,
National Stock Exchange of India Ltd.,
Exchange Plaza, 5th Floor,
Plot No. C/1, G. Block,
Bandra - Kurla Complex, Bandra (E),
Mumbai – 400 051
(NSE Scrip Code: TORNTPHARM)

Dear Sir,

Sub: Intimation for Incorporation of Wholly Owned Subsidiary (WOS)

Ref: Disclosure pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”), we would like to inform you that the Company has incorporated WOS namely **Farmacéutica Torrent Colombia SAS** on 3rd January, 2024 in Colombia.

The details as required under Regulation 30 of Listing Regulations read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13-Jul-23 is enclosed herewith as **Annexure**.

You are requested to take the above on records.

Thanking you,

Yours sincerely,

For TORRENT PHARMACEUTICALS LIMITED

CHINTAN M. TRIVEDI
COMPANY SECRETARY

Encl : As above

TORRENT PHARMACEUTICALS LIMITED

CIN: L24230GJ1972PLC002126

Reg.Office : Torrent House, Off Ashram Road, Ahmedabad- 380 009, India. Phone: +91 79 26599000, Fax: +91 79 26582100,
www.torrentpharma.com, Email : InvestorServices@TorrentPharma.com

Annexure

| Sr No | Particulars relating to Incorporation of WOS | Details |
|--------------|--|---|
| a | Name of the target entity, details in brief such as size, turnover etc. | <p>Name of WOS: Farmacéutica Torrent Colombia SAS (“Torrent Colombia”)</p> <p>Authorized Share Capital of WOS: 585,00,00,000 Colombian Pesos</p> <p>Paid up Share Capital of WOS: 429,00,00,000 Colombian Pesos</p> <p>Turnover: Not Applicable (Torrent Colombia is yet to commence business operations)</p> |
| b | Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at “arm’s length” | <p>Not Applicable. However, Torrent Colombia is a related party of the Company post its incorporation.</p> <p>Save and except what is mentioned above, the promoters / promoter group / group companies are not interested in the transaction.</p> |
| c | Industry to which the entity being acquired belongs; | Pharmaceuticals |
| d | Objects and impact of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity) | Torrent Colombia is incorporated with the object of providing business support to the Company in the relevant jurisdiction. |
| e | Brief details of any governmental or regulatory approvals required for the acquisition | Not Applicable |
| f | Indicative time period for completion of the acquisition | Not Applicable |
| g | Consideration - whether cash consideration or share swap or any other form and details of the same | Cash consideration |
| h | Cost of acquisition and/or the price at which the shares are acquired | 429,00,00,000 Colombian Pesos (4,29,00,000 shares of Colombian Pesos 100 each) |

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| | | |
|---|--|---|
| i | Percentage of shareholding / control acquired and / or number of shares acquired | 100% shareholding of Torrent Colombia will be held by the Company. |
| j | Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief) | Torrent Colombia is incorporated as WOS of the Company at Bogotá, Colombia with the object of providing business support to the Company in the relevant jurisdiction on 3 rd January, 2024 in terms of certificate of incorporation received from Chamber of Commerce (Colombia) and is yet to commence its business operations. |

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