

SEC/60/2020-21

October 30, 2020

BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai 400 001.  <b>Stock Code : 532638</b>	National Stock Exchange of India Limited Exchange Plaza, Bandra-Kurla Complex, Bandra (East), Mumbai 400 051.  <b>Stock Symbol : SHOPERSTOP</b>
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Dear Sir / Madam,

**Subject: Grant of Employee Stock Options under Employee Stock Option Scheme – 2008 (“ESOP 2008 / the Plan”)**

Please be informed that the Nomination, Remuneration and Corporate Governance Committee at its meeting held today i.e. on October 30, 2020, has granted in aggregate, 43,718 Employee Stock Options to 9 eligible employees of the Company. Each option is equivalent to one equity share of Rs.5 each, under the ESOP 2008.

These ESOPs have been granted at Rs. 171/- (rounded off from Rs. 170.32), being the average of the daily closing price of equity shares of the Company at BSE Limited during the period of six months immediately preceding the date of grant, in terms of the ESOP 2008.

The vesting schedule and exercise period of these Stock Options are as under:

ESOP Scheme -2008	No. of ESOPs	Vesting Schedule (% of options granted)	Last date of exercise
ESOP 2008 – XVIX	43,718	100% on October 30, 2021	October 29, 2023

Kindly take the same on records.

Thank you.

Yours truly,

For **Shoppers Stop Limited**

**Bharat Sanghavi**  
Company Secretary

**Shoppers Stop Ltd.**

Registered & Service Office : Umang Tower, 5<sup>th</sup> Floor, Mindspace, Off. Link Road, Malad (W), Mumbai 400 064.

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