



**Dated: - 30<sup>th</sup> September, 2021**  
**ATAM/SE/2021-22/18**

To,

**Bombay Stock Exchange Limited (SME),  
The Department of Corporate Services  
P.J. Towers, Dalal Street,  
Mumbai – 400 001**

**Sub: Proceedings of 36<sup>th</sup> Annual General Meeting**

**Ref: - ISIN: - INE09KD01013**

**Scrip Code: - 543236**

**BSE Symbol: - ATAM**

**Respected Sir / Madam,**

Pursuant to Regulation 30 read with Para A of Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing herewith the outcome including proceedings of 36<sup>th</sup> Annual General Meeting of the company held on Thursday, September 30, 2021 at 01:00 p.m. through Video Conferencing / Other Audio Visual Means ("VC" / "OAVM").

We shall be submitting results of e-voting and Scrutinizer's report separately in due course.

Kindly take the same on record and acknowledge.

Thanking you

Yours faithfully,  
**For Atam Valves Limited**

**For ATAM VALVES LIMITED**

*Natisha Choudhary*

**Company Secretary**

**Natisha Choudhary**  
**(Company Secretary and Compliance Officer)**

**Encl: As Above**



# ATAM VALVES LIMITED

(FORMERLY ATAM VALVES PVT. LTD.)

1051, OUTSIDE INDUSTRIAL AREA, JALANDHAR CITY-144004, PUNJAB, INDIA.

T: 91-181-5001111, 5019616/617

F: 91-181-2290611

E-mail : sales@atamfebi.com

E-mail : marketing@atamfebi.com

Website : www.atamvalves.in

**Dated: - 30th September, 2021**

To

Bombay Stock Exchange Limited (SME),

The Department of Corporate Services

P.J. Towers, Dalal Street,

Mumbai – 400 001

**Sub: Summary of Proceedings of the 36<sup>th</sup> Annual General Meeting of Atam Valves Limited held on 30<sup>th</sup> September, 2021**

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find below the 36<sup>th</sup> Annual General Meeting (AGM) held today i.e. Thursday, September 30, 2021 at 01:00 PM through Video Conferencing / Other Audio Visual Means ("VC" / "OAVM"). This meeting was held in compliance with the circulars issued by Ministry of Corporate Affairs and Securities and Exchange Board of India (SEBI) and as per the applicable provisions of the Companies Act, 2013 and the Rules made thereunder.

Mr. Parminder Pal Singh Rally was appointed as the Scrutinizer for the purpose of carrying out the e-voting process and the facility to vote on resolutions through electronic voting system at the meeting as made available to the members who participated in the meeting in a fair and transparent manner.

The requisite quorum being present, the Chairman called the Meeting to order and welcomed the Shareholders to the Company's 36<sup>th</sup> AGM.

The Chairman informed that pursuant to the Companies Act, 2013 and Rules made there under and under Regulation 44 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Company had provided facility to cast votes for the AGM through remote e-voting for the period commencing from Monday, September 27, 2021 (09:00 a.m.) and ended on Wednesday, September 29, 2021 (05:00 p.m.).

The Chairman informed that the Auditors Report on Financial Statements of the Company for the Financial Year ended March 31, 2021 does not contain any qualifications, reservations and adverse remarks. Hence, the said report was not read out in the Meeting as required under the provisions of Companies Act, 2013.

The Following items of business as set out in the Notice calling the Meeting were put for shareholder's approval:





# ATAM VALVES LIMITED

(FORMERLY ATAM VALVES PVT. LTD.)

1051, OUTSIDE INDUSTRIAL AREA, JALANDHAR CITY-144004, PUNJAB, INDIA.

T : 91-181-5001111, 5019616/617

F : 91-181-2290611

E-mail : sales@atamfebi.com

E-mail : marketing@atamfebi.com

Website : www.atamvalves.in

## ORDINARY BUSINESS (ES):

1. To receive, consider and adopt the audited Standalone Financial Statements of the Company for the financial year ended March 31, 2021 together with the reports of the Board of Directors and Auditors thereon.

“RESOLVED THAT the Board’s Report with Annexure, the Statement of Profit and Loss and the Cash Flow Statement for the Financial Year ended March 31, 2021 and the Financial Statement as at that date together with the Independent Auditors’ Report thereon be and are hereby considered, approved and adopted.”

2. To declare a final dividend of Rs. 1.00 per Equity Share of Rs. 10/-each fully paid for the financial year 2020-21.

“RESOLVED THAT a final dividend of Rs. 1.00 per Equity Share of Rs. 10/- each aggregating to Rs. 4125000/- as recommended by the Board of Directors of the Company for the year ended March 31, 2021 be and is hereby declared and the same be paid to the eligible members of the Company.”

3. To ratify the appointment of M/s K.C Khanna & Co., as Statutory Auditors of the company.

“RESOLVED THAT pursuant to the provision of Section 139, 142 and other applicable provisions of the Companies Act, 2013 read with Companies (Audit and Auditors) Rules, 2014 (including any statutory modification(s) or re-enactment(s) thereof for the time being in force) and pursuant to the resolution passed by the members at Thirty Fifth Annual General Meeting of the company held on Saturday, 12<sup>th</sup> September, 2020 in respect of the appointment of Statutory Auditor, M/s K.C Khanna & Co., Chartered Accountant (Firm Registration No. 000481N), till the conclusion of the Fortieth Annual General Meeting, the company hereby ratified the appointment of M/s K.C Khanna & Co. as the Statutory Auditors of the Company to hold office from the conclusion of Thirty Sixth Annual General Meeting till the conclusion of Fortieth Annual General Meeting.”

4. To appoint Mr. Amit Jain (DIN: - 01063087) as a Managing Director of the Company being eligible, offers himself for re-appointment.

“RESOLVED THAT pursuant to the provisions of Section 152 and all other applicable provisions, if any, of the Companies Act, 2013 and the Rules made thereunder, Mr. Amit Jain (DIN: - 01063087), Executive Director, retiring by rotation and being eligible for reappointment, has confirmed his eligibility and willingness to accept the office, be and is hereby reappointed as Executive Director of the Company.”





## SPECIAL BUSINESS (ES):

### 5. Increase in remuneration of Mr. Amit Jain, Managing Director (DIN: - 01063087)

To consider and if thought fit, to Pass, with or without modification(s), the following resolution as a *Special Resolution*:

**"RESOLVED THAT** pursuant to the provisions of Section 196, 197, 198 and 203 read with Schedule V and any other applicable provisions, if any, of the Companies Act, 2013 (including any statutory modification(s) or re-enactment thereof for the time being in force) read with Rule 3 of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, based on the recommendation of Nomination and Remuneration Committee, approval of shareholders of the Company be and are hereby accorded by way of Special Resolution to increase the remuneration of Mr. Amit Jain, Managing Director, (DIN: 01063087) to Rs. 4,00,000 p.m, as per following details:

- i. **Overall Remuneration:** Mr. Amit Jain (DIN: - 01063087) shall be paid a remuneration (i.e. salary, perquisites and commission) upto Rs. 4,00,000/- (Rupees Four Lakh Only) per month. In case of any doubts/ discrepancy/ clarification that may arise with respect to payment of remuneration the same shall be determined and decided by the Board.
- ii. **Minimum Remuneration:** In the event of inadequacy or absence of profits in any financial year, during the currency of the tenure of his office, he shall be paid the above remuneration, as minimum remuneration in accordance with the provisions of Part II of Schedule V of the Act.
- iii. The composition of the remuneration payable to Mr. Amit Jain (DIN: - 01063087) may be varied as desired by him and accepted by the Board."

**"RESOLVED FURTHER THAT** the Directors of the Company be and are hereby severally authorised to do all such acts, things and deeds including but not limited to filing of requisite forms/ returns with the office of the Registrar of Companies so as to bring this resolution into force."

### 6. Authorization to Board to borrow funds

To consider and if thought fit, to Pass, with or without modification(s), the following resolution as a *Special Resolution*:





# ATAM VALVES LIMITED

(FORMERLY ATAM VALVES PVT. LTD.)

1051, OUTSIDE INDUSTRIAL AREA, JALANDHAR CITY-144004, PUNJAB, INDIA.

T: 91-181-5001111, 5019616/617

F: 91-181-2290611

E-mail : sales@atamfebi.com

E-mail : marketing@atamfebi.com

Website : www.atamvalves.in

**“RESOLVED THAT** Pursuant to Sections 179, 180(1)(c) and all other applicable provisions, if any, of the Companies Act, 2013 and the Companies (Meetings of Board and its Powers) Rules, 2014 and other rules, regulations, notifications and circulars issued including any statutory modification or re-enactment thereof for the time being in force, consent of the members of the Company be and is hereby accorded to the Board of Directors of the Company (hereinafter referred to as 'the Board') which term shall be deemed to include any Committee which the Board may have constituted or may hereinafter constitute to exercise its powers including the powers conferred by this Resolution for borrowing from time to time, any sum or sums of money for the purposes of the business of the Company, upon such terms and conditions and with or without security, as the Board may in its discretion think fit, notwithstanding that the money or monies to be so borrowed by the Company (apart from the temporary loans obtained or to be obtained from time to time from the Company's Bankers in the ordinary course of business) together with the sums already borrowed, may exceed the aggregate of the paid-up share capital of the Company and its free reserves that is to say, reserves not set apart for any specific purposes, provided however that the sums so borrowed and remaining outstanding shall not, at any time, exceed Rs. 50,00,00,000/- (Rupees Fifty Crore Only).”

**“RESOLVED FURTHER THAT** the Directors be and are hereby severally authorised to take such actions and steps, including delegation of authority to any committee, as may be necessary and generally to do all such acts, deeds, matters and things as may be necessary, proper, expedient or incidental for giving effect to this resolution without requiring the Board to secure any further approval of the Members of the Company.”

## 7. Authorization to Board to create charge on the assets of the Company

To consider and if thought fit, to Pass, with or without modification(s), the following resolution as a *Special Resolution*:

**“RESOLVED THAT** Pursuant to the provisions of Section 180(1)(a) of the Companies Act, 2013 and other rules, regulations, notifications and circulars issued including any statutory modification or re-enactment thereof for the time being in force, consent of the members of the Company be and is hereby accorded to the Board of Directors of the Company, to create charges, mortgages and / or hypothecations in addition to the existing charges, mortgages and hypothecations created by the Company, in such form and manner and with such ranking, whether exclusive, pari-passu, subservient or otherwise and at such time and on such terms as the Board may determine, on all or any of the moveable and / or immovable properties of the Company, both present and future and / or on the whole or any part of the undertaking(s) of the Company, in favour of the banks,





# ATAM VALVES LIMITED

(FORMERLY ATAM VALVES PVT. LTD.)

1051, OUTSIDE INDUSTRIAL AREA, JALANDHAR CITY-144004, PUNJAB, INDIA.

T: 91-181-5001111, 5019616/617

F: 91-181-2290611

E-mail : sales@atamfebi.com

E-mail : marketing@atamfebi.com

Website : www.atamvalves.in

non-banking financial companies, financial institutions and other lender(s), Agent(s) and Trustee(s), for securing the borrowings of the Company availed / to be availed by way of loans(s) (in Foreign currency and /or rupees) and / or debentures (convertible / non-convertible / secured / unsecured) and / or securities in the nature of debt instruments issued / to be issued by the Company (hereinafter termed 'loans'), from time to time, provided that the total amount of loans shall not at any time exceed Rs. 50,00,00,000/- (Rupees Fifty Crore Only)."

**"RESOLVED FURTHER THAT** the Directors be and are hereby severally authorised to take such actions and steps, including delegation of authority, as may be necessary and to settle all matters arising out of and incidental thereto; and to sign and to execute deeds, applications, documents and writings that may be required, on behalf of the Company and generally to do all such acts, deeds, matters and things as may be necessary, proper, expedient or incidental for giving effect to this resolution, without requiring the Board to secure any further approval of the Members of the Company."

## 8. Approval to enter Related Party Transactions

To consider and if thought fit, to Pass, with or without modification(s), the following resolution as a *Special Resolution*:

**"RESOLVED THAT** pursuant to the provisions of section 188 of the Companies Act, 2013 read with Companies (Meeting of Board and its Powers) Rules, 2014 and other applicable provisions, if any (including statutory modification(s) or re-enactment thereof for the time being in force) and subject to such other approvals-, consents, permissions and sanctions of other authorities as may be necessary, consent of the Members of the Company be and is hereby accorded to the Board of Directors of the Company (hereinafter referred to as "the Board") to enter into contracts/ arrangements/ agreements/ transactions (including any modifications, alterations or amendments thereto) in ordinary course of business and on arm's length basis with related parties within the meaning of the Act as more particularly enumerated in explanatory statement annexed to this notice on such terms and conditions as defined in the related party contacts."

**"RESOLVED FURTHER THAT** the Board of Directors of the Company be and is hereby authorized to do or cause to be done all such acts, deeds and things, settle any queries, difficulties doubts that may arise with regard to any transactions with the related party, make such changes to the terms and conditions as may be considered necessary or desirable in order to give effect to this resolution in the best interest of the Company."





# ATAM VALVES LIMITED

(FORMERLY ATAM VALVES PVT. LTD.)

1051, OUTSIDE INDUSTRIAL AREA, JALANDHAR CITY-144004, PUNJAB, INDIA.

T: 91-181-5001111, 5019616/617

F: 91-181-2290611

E-mail : sales@atamfebi.com

E-mail : marketing@atamfebi.com

Website : www.atamvalves.in

## Voting by Members:

- The Company had provided remote e-voting facility to its members to cast votes electronically on all 8 items of business set out in the Notice.
- Further, the facility to vote on resolutions through electronic voting system at the meeting was made available to the members who participated in the meeting and had not cast their votes through remote e-voting.

It was then informed to the Members that the combined results of the e-voting on the resolutions, along with the Scrutinizer's Report, would be intimated to the BSE Limited, and that they would also be placed on the Company's website in due course.

The Chairman thanked Members for attending and participating in the AGM. He also thanked the Directors for joining the Meeting. The e-Voting facility was kept open for 15 minutes from the conclusion of the meeting to enable the Members to cast their vote. The Chairman authorized the Company Secretary to carry out the voting process and declare the results of the consolidated voting.

This document does not constitute minutes of the proceedings of the Annual General Meeting of the Company.

**For Atam Valves Limited**

For ATAM VALVES LIMITED

*Natisha Choudhary*

Company Secretary

Membership No. 39201

**Natisha Choudhary**

**(Company Secretary and Compliance Officer)**