



# BANNARI AMMAN SPINNING MILLS LIMITED

Regd. Office: 252, Mettupalayam Road, Coimbatore - 641 043, Tamilnadu INDIA

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Website : www.bannarimills.com CIN : L17111TZ1989PLC002476 GSTRN : 33AAACB8513A1ZE

BASML/SEC/284/NSE&BSE/2021-22

25.6.2021

The Manager  
Listing Department  
National Stock Exchange of India Limited  
"Exchange Plaza"  
Bandra-Kurla Complex  
Bandra (East)  
Mumbai 400 051

BSE Limited  
Floor 25  
Phiroze Jeejeebhoy Towers  
Dalal Street  
Mumbai 400 001

**Scrip Code: BASML**

**Scrip Code: 532674**

Dear Sir,

Sub: Disclosure under Regulation 30 of SEBI(LODR) Regulations, 2015 - reg.

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The Board of Directors at their meeting held on Thursday 24.6.2021, have authorised the implementation of Resolution Plan with its Lenders, to overcome the financial stress caused due to Covid-19 pandemic COVID related stress, in terms of the Framework prescribed by Reserve Bank of India, under Circular No. RBI/2020-21/16 DOR.No.BP.BC/3/21.04.048/2020-21 dt. August 6, 2020. The Resolution Plan *inter alia* provides for the following relaxations:

Extension of Tenor: With respect to the Term Loan Facilities, there shall be an extension in the residual tenor of such facilities in the existing repayment schedules of such facilities, in the manner as set out in the aforesaid Approved Resolution Plan; and

Security: The Existing credit Facilities shall be secured in the following manner:

- (i) the Term Loan Facilities shall be secured by way of a first pari-passu charge on the fixed assets (moveable and immoveable) of the Borrower, both present and future; and a second pari-passu charge on the current assets of the Borrower, both present and future; and
- (ii) the Working Capital Facilities shall be secured by way of a second pari-passu charge on the fixed assets (moveable and immoveable) of the Borrower, both present and future; and a first pari-passu charge on the current assets of the Borrower, both present and future.

This is for your information.

Kindly take on record the above information.

Thanking you,

Yours faithfully,

**For BANNARI AMMAN SPINNING MILLS LIMITED**

**N KRISHNARAJ  
COMPANY SECRETARY**

