



JONJUA OVERSEAS LIMITED

CIN: L51909PB1993PLC013057

REGD. OFFICE: HM 228, PHASE 2, SAS NAGAR, MOHALI - 160055, PUNJAB.

E-MAIL ID: contactus@jonjua.com

Phone: 0172-5096032, 4026949, 9872172032, 9988355330.

COMPANY SECRETARIAT

28th May, 2020.

To,
The BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Fort
Mumbai – 400023

Trading Symbol: **JONJUA**

Scrip Code: **542446**

Subject: Outcome of Board Meeting held on 28th May, 2020.

Dear Sir/Madam,

We wish to inform you that the board of directors of the company, at their just concluded meeting have inter-alia transacted the following businesses:

1. Approved the Audited Financial Results of the Company for the Half Year and Year ended March 31, 2020 and took note of the auditors report thereon.
2. Please find enclosed the financial results for the half year and year ended March, 2020 along with the Auditor's report issued by the statutory auditors of the company.

Further in compliance with Regulation 33 of Listing Regulations and SEBI circular CIR/CFD/CMD/56/2016 dated may 27, 2016, the Board hereby declares/certifies that the Statutory Auditors of the company have submitted their audit report on the financial results of the company for the FY 2019-20 with an unmodified and unqualified opinion.

3. The meeting commenced at 2:00 pm. and concluded at 2:30 pm.

This is for your information and dissemination to the public.

Thanking you.

Very truly yours,

For **Jonjua Overseas Limited**

Major Harjinder Singh Jonjua (Retd.)
Managing Director (DIN: 00898324)



JAIN & ASSOCIATES
CHARTERED ACCOUNTANTS

S.C.O. 178, Sector-5, Panchkula 134 109
Phone: 0172- 2575761, 2575762
Email: jainassociatesca@gmail.com

Auditor's Report on Half-Yearly and Annual Standalone Financial Results of Jonjua Overseas Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

TO
THE BOARD OF DIRECTORS
JONJUA OVERSEAS LIMITED

We have audited the accompanying Statement of Standalone Financial Results ("Statement") of JONJUA OVERSEAS LIMITED ("the Company") for the year ended 31st March, 2020 being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 as modified by Circular No.CIR/CFD /FAC/62/2016 dated July 5, 2016.

This Statement is the responsibility of the Company's Management and approved by the Board of Directors has been compiled from the related standalone financial statements which have been prepared in accordance with the recognition and measurement principles laid down in the Companies (Indian Accounting Standards) Rules, 2015, as per Section 133 of the Companies Act, 2013 and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express an opinion on the Statement based on our audit of such standalone financial statements.

We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the Statement is free from material misstatement. An audit involves performing procedure to obtain audit evidence about the amounts and the disclosures in the Statement. The procedures selected depend on the auditor's judgment, including the assessment of the risks, material misstatement in the Statement whether due to fraud or error. In making those risk assessments, the auditors consider internal control relevant to the Company's preparation and fair presentation of the Statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Management, as well as evaluating the overall presentation of the Statement. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion.

In our opinion and to the best of our information and accounting to the explanations given to us, the Statement:

- (i) Is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015; and
- (ii) Gives a true and fair View in conformity with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India of the net profit, other comprehensive income and other financial information of the Company for the year ended 31st March, 2020.

For Jain & Associates
Chartered Accountants
Firm Registration No: 001361N


Krishan Mangawa
Partner
Membership No. 513236
Place: Panchkula,
Date: 28-05-2020
UDIN: 20513236AAAADU8089

JONJUA OVERSEAS LIMITED

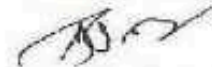
Regd. Office : HIM 226 PHASE 2 SAS NAGAR
MOHALI PUNJAB 160055 IN
CIN : L51909PB1393PLC013057

**STATEMENT OF STANDALONE AUDITED FINANCIAL RESULTS
FOR THE HALF YEAR AND YEAR ENDED 31st MARCH 2020**

(Rs. in Lacs, Except EPS)

S.No.	PARTICULARS	YEAR ENDED				
		HALF YEAR ENDED	HALF YEARENDED	HALF YEARENDED	31.03.2020	31.03.2019
		31.03.2020	30.09.2019	31.03.2019	AUDITED	AUDITED
		AUDITED	UNAUDITED	AUDITED	AUDITED	AUDITED
1.	Revenue from Operations					
	Gross Sales	49.66	55.59	29.33	105.25	77.57
	Other Operating Revenue	0.00	0.00	0.00	0.00	0.00
	Total Revenue from Operations	49.66	55.59	29.33	105.25	77.57
	Other Income	9.25	4.75	12.42	14.00	12.94
	Total Income	58.91	60.34	41.76	119.25	90.52
2.	Expenses	0				
	(a) Cost of Materials consumed	4.44	4.40	0.00	8.94	0.00
	(b) Changes in inventories of finished goods, work-in-progress and stock-in-trade	0.00	0.00	0.00	0.00	0.00
	(c) Employee benefits expense	14.20	6.34	4.13	20.54	20.48
	(d) Finance costs	0.51	0.56	0.91	1.07	1.33
	(e) Depreciation and amortization expense	17.58	15.29	18.59	32.87	30.37
	(f) Power, fuel etc	0.00	0.00	0.00	0.00	0.00
	(g) Other expenses	19.18	13.84	15.97	33.02	29.86
	Total Expenses	55.90	40.43	39.60	96.33	82.04
3.	Profit/(loss) before exceptional items and tax (1-2)	3.01	19.91	2.15	22.92	8.48
4.	Exceptional items	0.00	0.00	0.00	0.00	0.00
5.	Profit/(loss) before tax (3+4)	3.01	19.91	2.15	22.92	8.48
6.	Tax Expense	0				
	- Current Tax	0.57	0.95	0.43	1.52	1.63
	- Deferred Tax	(2.79)	3.80	(3.99)	1.01	0.12
	- Tax of Earlier Years	0.00	0.00	0.40	0.00	0.40
7.	Net Profit (5-6)	5.23	15.16	5.28	20.39	6.33
8.	Other Comprehensive Income	-				
	A (i) Items that will not be reclassified to profit & loss	0.00	40.50	0.00	40.50	9.21
	(ii) Income tax relating to items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00
	B (i) Items that will be reclassified to profit & loss	0.00	0.00	0.00	0.00	0.00
	(ii) Income tax relating to items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00
9.	Total comprehensive income (after tax) (7+8)	5.23	55.66	5.28	60.90	15.54
10.	Profit before interest, depreciation, tax and exceptional item (EBIDTA)	21.08	35.75	21.65	56.95	40.17
11.	EPS (Rs. Per equity share)					
	Basic EPS	0.11	0.32	0.16	0.41	0.18
	Diluted EPS	0.11	0.32	0.16	0.41	0.18

For Jonjua Overseas Limited



Major Harjinder Singh Jonjua (Retd.)
Managing Director (DIN: 00898324)

Place: Mohali
Date: 28-05-2020

STATEMENT OF ASSETS AND LIABILITIES

(Rs. In Lacs)

S No.	Particulars	AS AT 31.03.2020	AS AT 31.03.2019
A)	ASSETS		
1	Non-Current assets		
	(a) Property Plant & Equipment	1.67	2.46
	(b) Other Intangible Assets	158.16	180.02
	(c) Financial assets		
	(i) Investments	380.93	340.43
	(ii) Other financial assets	-	-
	(d) Deferred Tax assets(net)	-	-
	(e) Other non current assets	11.26	15.02
	Total non-current assets	552.02	537.93
2	Current assets		
	(a) Inventories	57.30	-
	(b) Financial assets		
	(i) Trade receivables	88.65	43.27
	(ii) Cash & Cash Equivalents	83.13	74.41
	(iii) Other Bank Balances	0.15	0.15
	(iv) Loans	70.15	61.41
	(v) Other financial assets	60.45	116.69
	(c) CurrentTax assets(Net)	-	-
	(d) Other current assets	3.36	-
	Total current assets	363.19	295.93
	Total assets	915.21	833.86
B)	EQUITY AND LIABILITIES		
1	Equity		
	(a) Equity Share Capital	492.57	473.63
	(b) Other Equity	383.68	341.73
	Equity attributable to shareholder	876.25	815.36
2	Non current Liabilities		
	(a) Financial liabilities		
	(i) Borrowings	1.66	3.10
	(b) Provisions	-	-
	(c) Deferred tax liabilities (Net)	1.97	0.96
	Total non-current liabilities	3.63	4.06
3	Current Liabilities		
	(a) Financial liabilities		
	(i) Borrowings	3.56	11.56
	(ii) Trade Payables		
	- total outstanding dues of micro and small enterprises		
	- total outstanding dues of creditors other than micro and small enterprises	18.15	-
	(iii) Other financial liabilities	12.10	1.25
	(b) Provisions		
	(c) Current Tax Liabilities(Net)	1.52	1.63
	(d) Other current Liabilities	-	-
	Total current liabilities	35.33	14.44
	TOTAL EQUITY AND LIABILITIES	915.21	833.86

For and on behalf of the Board



HARJINDER SINGH JONJUA
(Managing Director)
DIN : 00898324

PLACE: MOHALI
DATE: 28-May-2020

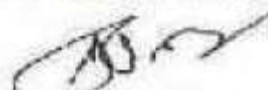
CASH FLOW STATEMENT FOR THE YEAR ENDING 31.03.2020

Particulars	Year Ended 31.03.2020	Year Ended 31.03.2019
CASH FLOW FROM OPERATING ACTIVITIES:		
PROFIT AFTER TAX	20,39,485	6,32,939
ADJUSTMENTS TO RECONCILE PROFIT BEFORE TAX TO NET CASH PROVIDED BY OPERATING ACTIVITIES:		
INCOME TAX CHARGED IN PROFIT AND LOSS A/C	2,52,810	2,15,008
DEPRECIATION AND AMORTIZATION	36,62,033	30,36,977
FINANCE COSTS	1,06,520	1,32,512
LOSS/(PROFIT) ON SALE OF FIXED ASSETS	-	248
INTEREST INCOME RECEIVED	(9,96,030)	(9,46,109)
OPERATING PROFIT BEFORE WORKING CAPITAL CHANGES	50,64,819	30,71,571
CHANGES IN OPERATING ASSETS AND LIABILITIES:		
TRADE RECEIVABLES	(45,38,815)	8,93,300
OTHER RECEIVABLES	44,16,430	(155,69,433)
INVENTORY	(57,30,000)	-
PROVISIONS	-	-
SHORT TERM BORROWINGS	(8,00,445)	6,80,784
TRADE AND OTHER PAYABLES	28,99,459	(15,755)
CASH GENERATED FROM OPERATIONS	13,11,447	(109,39,533)
INCOME TAX PAID (NET)	1,63,145	1,09,808
NET CASH FLOW FROM OPERATING ACTIVITIES (A)	11,48,303	(110,49,341)
CASH FLOW FROM INVESTING ACTIVITIES:		
NET PURCHASE OF FIXED ASSETS	(10,22,077)	(164,25,000)
CHANGE IN INVESTMENTS	(0)	(18,00,000)
INTEREST INCOME RECEIVED	9,96,030	9,46,109
NET CASH FLOW FROM INVESTING ACTIVITIES (B)	(26,047)	(172,78,891)
CASH FLOW FROM FINANCING ACTIVITIES:		
NET PROCEEDS FROM ISSUE OF EQUITY SHARES	-	323,58,149
PROCEEDS/(REPAYMENT) FROM LONG-TERM BORROWINGS	(1,44,558)	(92,230)
FINANCE COST	(1,06,520)	(1,32,512)
NET CASH FLOW FROM FINANCING ACTIVITIES (C)	(2,51,078)	321,33,407
NET INCREASE IN CASH AND CASH EQUIVALENTS (A+B+C)	8,71,177	38,05,175
OPENING CASH AND CASH EQUIVALENTS	74,56,612	36,51,437
CLOSING CASH AND CASH EQUIVALENTS	83,27,789	74,56,612
- Reconciliation of cash and cash equivalents as per the Cash flow statement		
	(Amt. in Rs.)	(Amt. in Rs.)
	2019-20	2018-19
Cash and cash equivalents as per above comprise of the following:		
Cash and cash equivalents	83,27,789	74,56,612
Less : Earmarked balances	-	-
Balances as per statement of cash flows	83,27,789	74,56,612

Notes:

- 1) The above Cash Flow Statement has been prepared under the 'Indirect Method' as set out in the Indian Accounting Standard-7 on Statement of Cash Flow
- 2) Additions of fixed assets include movement of Capital work-in-progress during the year.
- 3) Proceeds/(repayment) of Short-term borrowings have been shown on net basis.
- 4) Figure in brackets represents cash outflow from respective activities .

For Jonjua Overseas Limited



Major Harjinder Singh Jonjua (Retd.)
Managing Director (DIN: 00898324)

Place: Mohali

Date: 28-05-2020

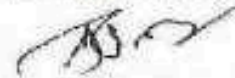
JONJUA OVERSEAS LIMITED

NOTES TO STANDALONE RESULTS :

- 1 The standalone financial results have been prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013, read with Rule 3 of Companies (Indian Accounting Standards) Rules, 2015, as amended, and in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI Circular No. CIR/CFD/FAC/62/2018 dated July 5, 2018.
- 2 Effective from 1st April 2018, the Company adopted Ind AS 115 - " Revenue from Contracts with Customers" and applied prospectively to contracts with customers, existing as on 1st April 2018. The applicability of Ind AS 115 did not have any significant impact on recognition and measurement of revenue and related items in the financial results of the Company
- 3 The Company operates in a single segment hence segment reporting is not applicable.
- 4 The figures of the Half Year ended March 31, 2020 are the balancing figures between audited figures in respect of the Year ended March 31, 2020 and the unaudited figures in respect of half-year ended September 30, 2019.
- 5 The previous period/year's figures have been regrouped wherever necessary to confirm to this period's classification.
- 6 The above results were reviewed by Audit Committee on May 28, 2020 and then approved by the Board of Directors in their meeting held on May 28, 2020
- 7 Due to outbreak of COVID-19 globally and in India, the quarter ended 31st March, 2020 was not adversely impacted. The Company's management has made internal assessment of the probable impact on business and believes that impact will not be there and does not foresee any medium to long term risk in company's ability to continue as a going concern.

PLACE: MOHALI
DATE: 28-05-2020

For Jonjua Overseas Limited



Major Harjinder Singh Jonjua (Retd.)
Managing Director (DIN: 00898324)