

Greenlam/2019-20  
May 15, 2019



The Manager,  
**BSE Limited**  
Department of Corporate Services  
Floor 25, P.J. Towers, Dalal Street  
Mumbai - 400 001  
Fax No. 022-2272-3121/1278/1557/3354  
Email: [corp.relations@bseindia.com](mailto:corp.relations@bseindia.com)

The Manager,  
**National Stock Exchange of India Ltd.**  
Exchange Plaza, Bandra Kurla Complex,  
Bandra (E)  
Mumbai - 400 051  
Fax No. 022-2659-8237/8238/8347/8348  
Email: [cmlist@nse.co.in](mailto:cmlist@nse.co.in)

BSE Scrip Code: **538979**

NSE Symbol: **GREENLAM**

Dear Sir/ Madam,

**SUB: ACQUISITION OF SUBSIDIARY**

This is in continuation to our intimation dated February 13, 2019, pursuant to Regulation 30(2) read with Para A of Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, regarding the approval of the Board of Directors of the Company for the acquisition of 100% shares of Decolan SA, (a company incorporated in Switzerland) through Greenlam Asia Pacific Pte. Ltd., wholly owned subsidiary of the Company in Singapore.

It is hereby informed that Greenlam Asia Pacific Pte. Ltd. has, on May 14, 2019, acquired 100% shares of Decolan SA from Mr. Giovanni Iurza, the sole shareholder, and consequently Decolan SA has become a wholly owned (direct) subsidiary of Greenlam Asia Pacific Pte. Ltd. and a wholly owned (step-down) subsidiary of Greenlam Industries Limited.

The final consideration for the said acquisition of 100% shares of Decolan SA is CHF 1 and additionally Greenlam Asia Pacific Pte. Ltd. has committed to take appropriate steps to release the guaranty up to Euro 575,000 given by Mr. Giovanni Iurza to the banker of Decolan SA in connection with the credit facility being availed by Decolan SA.

All the other details as required under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated 9<sup>th</sup> September, 2015 which were already disclosed to the stock exchange via a letter dated February 13, 2019 remains unchanged.

This is for your information and record.

Thanking You,  
Yours faithfully,

For **GREENLAM INDUSTRIES LIMITED**

A handwritten signature in blue ink, appearing to read 'Prakash', is written over a circular blue stamp.

**PRAKASH KUMAR BISWAL**  
**COMPANY SECRETARY &**  
**VICE PRESIDENT - LEGAL**



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