

November 30, 2022

Listing Department
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai – 400 001

Listing Department
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Bandra (East)
Mumbai – 400051

Scrip Code: 500271

Name of Scrip: MFSL

Dear Sirs/Madam,

Sub: Statement from Mr. Analjit Singh, Founder and Chairman, Max Group

A statement from Mr. Analjit Singh, Founder and Chairman, Max Group on recent coverage in certain sections of electronic media on the alleged stake sale by the Promoters in the Company.

You are requested to take note of above and arrange to disseminate the same for the information of public.

Thanking you,

Yours faithfully,
For **Max Financial Services Limited**

V. Krishnan
Company Secretary and Compliance Officer

Encl.: As above



Statement from Mr. Analjit Singh, Founder and Chairman, Max Group

Our attention has been drawn to partisan coverage, in some quarters of the media, of the assertion on Max Financial's promoter, Mr. Analjit Singh exploring options for stake sale in the company.

Apart from the assertion being completely baseless, what is concerning is that the said media outfits have decided to downplay our unequivocal rebuttal of the assertion and amplify the opinion of unverified sources.

For the past 40 years, the Max Group and all its operating entities have set an exemplary corporate governance record contributing to significant wealth creation for all shareholders and will continue to do so.

Mr. Analjit Singh remains engaged and invested in the company and is looking forward to its robust growth trajectory.

Statement issued on behalf of Mr. Analjit Singh, Founder & Chairman, Max Group.

For media queries, please contact:

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