



GITA RENEWABLE ENERGY LIMITED

CIN : L40108TN2010PLC074394

Registered Office : Survey. No.180 & 181, OPG Nagar, Periya Obulapuram Village,
Nagaraja Kandigai, Madharpakkam Road, Gummidipoondi - 601 201, Thiruvallur District, Tamil Nadu
Telefax : 044 27991450 E-mail : investor@gitarenewable.com Web : www.gitarenewable.com

Date: 09th November 2022

To,

Bombay Stock Exchange Limited,
25th Floor, Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai-400 001.

Dear Sir(s),

Ref: Security Code: 539013 Security ID: GITARENEW

Sub: Submission of Standalone Unaudited Financial Results for the Quarter and half year ended 30th September 2022 under Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015.

We are pleased to inform that the Board of Directors of the Company at their meeting held on 09th November 2022 inter alia, has considered and approved the Standalone Unaudited Financial Results for the Quarter and half year ended 30.09.2022.

We hereby submit the following documents:

- Standalone Un-audited Financial Results for the quarter and half-yearly ended 30th September, 2022; and
- Limited Review Report by the Statutory Auditors of the Company.
- The meeting started from 3.30 PM and concluded at 4.30 PM

Kindly take it on record.

Thanking you,

Yours faithfully,
For Gita Renewable Energy Limited

Manas Ranjan Sahoo
Company Secretary and Compliance Officer

GITA RENEWABLE ENERGY LIMITED

Registered Office: OPG Nagar, Periya Obulapuram Village, Nagaraja Kandigai, Madharapakkam Road, Gummidipoondi - 601201
CIN : L40108TN2010PLC074394

UNAUDITED FINANCIAL RESULTS FOR QUARTER/HALF YEAR ENDED SEPTEMBER 30, 2022

PART I

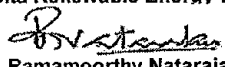
Statement of Unaudited Financial Results for the Quarter/Half year ended September 30, 2022 (Rs in Lacs)

Sl. No.	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30.09.2022	30.06.2022	30.09.2021	30.09.2022	30.09.2021	31.03.2022
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Income from operations						
(a)	Revenue From Operations	6.00	6.00	6.00	12.00	12.00	24.00
(b)	Other Income	163.07	53.42	123.19	216.49	163.19	302.65
	Total Income from Operations (Net)	169.07	59.42	129.19	228.49	175.19	326.65
2.	Expenses						
(a)	Cost of materials consumed	0.00	0.00	0.00	0.00	0.00	0.00
(b)	Purchase of Stock-in-trade	0.00	0.00	0.00	0.00	0.00	0.00
(c)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	0.00	0.00	0.00	0.00	0.00	0.00
(d)	Employee benefits expense	8.51	7.08	3.05	15.60	5.88	18.89
(e)	Finance Costs	7.35	1.35	0.92	8.69	2.40	0.03
(f)	Depreciation and amortisation	0.00	0.00	0.00	0.00	0.00	0.00
(g)	Other expenses	20.61	13.38	4.45	33.99	10.67	69.68
	Total Expenses	36.47	21.81	8.42	58.28	18.95	88.60
3.	Profit / (Loss) from operations before Taxes (1-2)	132.60	37.61	120.76	170.21	156.23	238.05
4	Exceptional Items (Net of Tax)	0.00	0.00	0.00	0.00	0.00	0.00
5	Profit Before Tax	132.60	37.61	120.76	170.21	156.23	238.05
6	Tax Expenses	0.00	0.00	0.00	0.00	0.00	0.00
7	Net Profit (+)/Loss(-) for the period	132.60	37.61	120.76	170.21	156.23	238.05
8	Other Comprehensive Income - Net of Income tax	0.00	0.00	0.00	0.00	0.00	1055.99
9	Total Comprehensive Income for the period	132.60	37.61	120.76	170.21	156.23	1294.04
10	Paid-up Equity Share Capital (face value of Rs.10/- each)	411.23	411.23	411.23	411.23	411.23	411.23
11	Other Equity	0.00		0.00	0.00	0.00	(60.18)
12	Earnings per Share (EPS) (in Rs.) (not annualised)						
(a)	Basic and diluted EPS before Extraordinary items	3.22	0.91	2.94	4.14	3.80	31.47
(b)	Basic and diluted EPS after Extraordinary items	3.22	0.91	2.94	4.14	3.80	31.47

Notes to the financial results for the Quarter/Half Year ended September 30, 2022:

1. Previous period figures have been regrouped wherever necessary.
2. The company operates under single segment viz., Power and thus the IND AS 108- Operating Segment Reporting does not apply.
3. The Statement of Assets and Liabilities as at September 30, 2022 has been annexed.
4. The above financial results were reviewed and approved by the Audit Committee and the Board of Directors at their respective Meetings held on November 09, 2022. The statutory auditors have carried out limited review of financial results for the half year ended 30.09.2022
5. This statement has been prepared in accordance with the recognition and measurement principles laid down in INDAS 34 - Interim financial reporting prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practises and policies to the extent applicable.
6. The above results for the quarter and half year ended 30.09.2022 are available on the website of BSE (www.bseindia.com) and on the Company's website (www.gitarenewable.com)

For Gita Renewable Energy Limited.


Ramamoorthy Natarajan
 Managing Director
 DIN : 00595027

Date: 09.11.2022
Place: Gummidipoondi

GITA RENEWABLE ENERGY LIMITED

Regd. Office: OPG Nagar, Periya Obulapuram Village, Nagaraja Kandigai, Madharapakkam Road,
CIN : L40108TN2010PLC074394

STATEMENT OF ASSETS & LIABILITIES

(Rs. in Lacs)

Particulars	As at	
	30.09.2022	31.03.2022
	(Unaudited)	(Audited)
A	ASSETS	
1	Non - current Assets	
(a) Property Plant and Equipment	-	-
(b) Financial Assets		
(i) Investments	3,883.47	2,890.57
(ii) Loans	373.93	60.00
(iii) Other Financial Assets		
(c) Other Non Current Assets	0.00	0.00
Sub-total - Non Current Assets	4,257.40	2,950.57
2	Current Assets	
(a) Inventories	0.00	0.00
(b) Financial Assets		
(i) Trade Receivables	651.92	601.23
(ii) Cash & Cash Equivalents	4.02	444.30
(iii) Bank Balances other than (ii) above		
(iv) Loans	17.40	
(v) Other Financial Assets	18.59	310.72
Sub-total - Current Assets	691.94	1,356.25
TOTAL ASSETS	4,949.34	4,306.82
B	EQUITY AND LIABILITIES	
1	Equity	
(a) Equity Share Capital	411.23	411.23
(b) Other Equity		
Retained Earnings	348.06	177.86
FVTOCI Reserve	1,005.79	1,005.79
Sub-total - Total of Equity	1,765.08	1,594.88
2	Non- Current Liabilities	
(a) Financial Liabilities		
(i) Borrowings	2,964.00	2,644.00
(ii) Deferred Tax liabilities	0.00	0.00
(b) Provisions	0.00	0.00
Sub Total - Non Current Liabilities	2,964.00	2,644.00
3	Current liabilities	
(a) Financial Liabilities		
(i) Borrowings		0.00
(ii) Trade Payables		
- Dues to MSME	0.00	0.00
- Dues to Creditors other than MSME	99.97	67.57
(iii) Duties and Taxes	0.46	0.37
(b) Other Liabilities	118.87	
(c) Provisions	0.95	0.00
Sub Total - Current Liabilities	220.26	67.94
Total Liabilities	3,184.26	2,711.94
TOTAL EQUITY AND LIABILITIES	4,949.34	4,306.82

Place : Gummidipoondi
Date : 09.11.2022

For Gita Renewable Energy Limited,



Ramamoorthy Natarajan
Managing Director
DIN : 00595027

GITA RENEWABLE ENERGY LIMITED
CASH FLOW STATEMENT FOR THE YEAR ENDED 30th SEPTEMBER 2022

Particular	Year Ended 30-09-2022 (Amount in Rs. Lakhs)		Year Ended 31-03-2022 (Amount in Rs. Lakhs)	
	A.CASH FLOW FROM OPERATING ACTIVITIES:			
Net Profit before Tax And Extradinary Items		170.21		238.05
Add:				
Depreciation	-		-	
Provisions	0.95		-	
(Profit) / Loss on the sale of Assets/ investments	142.43	143.39	(176.99)	(176.99)
Operating Profitbefore Working Capital Changes		313.59		61.06
Adjustments for movement in Working Capital:				
(Increase)/Decrease in Trade Receivable	(50.69)		1,289.97	
Trade Payables	32.40		24.75	
Short Term Loans & Advances	(17.40)		-	
Other Current Assets	292.13		(305.61)	
Other Current Liabilities	118.96		(3,499.73)	
Short Term Provisions (Tax)	-	375.40	-	(2,490.62)
		688.99		(2,429.56)
Less: Direct Taxes Paid		-		-
Net Cash Flow from Operating activities (A)		688.99		(2,429.56)
B.CASH FLOW FROM INVESTING ACTIVITIES:				
Sale of Fixed Assets	-		-	
Net Increase in Investments	(1,135.33)		(1,195.24)	
Long Term loans & advance (Assets)	(313.93)		760.22	
Net Cash Flow from Investing activities (B)		(1,449.26)		(435.02)
C.CASH FLOW FROM FINANCING ACTIVITIES:				
Long Term borrowings	320.00		2,644.00	
Interest Paid	-		-	
Net Cash Flow From Financing activities (C)		320.00		2,644.00
Net Increase in cash & cash Equivalents (A)+(B)+(C)		(440.27)		(220.58)
Cash & Cash Equivalents (Opening Balance)	444.30		664.88	
Cash & Cash Equivalents (Closing Balance)	4.02		444.30	
Net Increase/ (Decrease) in Cash & Cash Equivalents		(440.27)		(220.58)

For Gita Renewable Energy Limited



Ramamoorthy Natarajan

Managing Director

DIN : 00595027

Place: Gummidipoondi

Date: 09.11.2022



INDEPENDENT AUDITOR'S REVIEW REPORT ON THE QUARTERLY AND YEAR TO DATE UNAUDITED FINANCIAL RESULTS OF THE COMPANY PURSUANT TO REGULATION 33 OF SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS), REGULATIONS, 2015, AS AMENDED

To The Board of Directors **GITA RENEWABLE ENERGY LIMITED**

We have reviewed the accompanying Statement of Standalone Unaudited Financial Results of GITA RENEWABLE ENERGY Limited ("the Company") for the Quarter ended September 30, 2022 and year to date from 1st April 2022 to 30th September 2022 (hereinafter referred to as the "Statement"), attached herewith. The Statement has been prepared by the company pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "Listing Regulations"), as amended read with the relevant SEBI circulars, as may be applicable.

The Company's Management is responsible for the preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, ("Ind AS 34") "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to issue a Report on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review of interim financial information is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provided less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.



Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards as prescribed under Section 133 of the Companies Act, 2013, as amended read with relevant rules issued thereunder and other recognized accounting principles, practices and policies generally accepted in India, has not disclosed the information required to be disclosed in terms Regulation 33 of the Listing Regulations read with the relevant SEBI Circulars, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Chennai
Date: 09.11.2022

for **S.K GULECHA & ASSOCIATES**
Chartered Accountants
F.R.No: 013340S




Sandeep Kumar Gulecha
UDIN No: 22226263BCOQFA1096
M. No: 226263