

Date: 07/05/2020

**From:**  
**MINALBEN PATEL**  
**Promoter of Sagar Soya Products Limited**

To  
Department of Corporate Service,  
BSE Limited  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai – 400 001

To  
Board of Directors,  
Sagar Soya Products Limited  
32, Vyapar Bhavan,  
49, P D Mello Road,  
Mumbai 400009

**Sub.: Disclosure pursuant to Regulation 29 (2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

Dear Sir,

Please find enclosed herewith the disclosure as required in terms of Regulation 29 (2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 as amended from time to time pursuant to reduction of share capital and subsequent corporate action for the same.

Kindly take the same on your records and acknowledge receipt of the same.

Thanking You,



**Minalben H Patel**

**Encl.:** As above

**Disclosures under Regulation 29 (2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

1. Name of the Target Company (TC)	<b>SAGAR SOYA PRODUCTS LTD BSE LIMITED (Scrip code: 507663)</b>	
2. Name(s) of the acquirer and persons acting in concert (PAC) with the acquire	<b>MINALBEN PATEL (Promoter)</b>	
	<b>Members of the Promoter Group and PAC with him</b>	
	KAUSHAL GAURAV PATEL	Promoter Group/ PAC
	ARVINDBHAI C. PATEL (H.U.F.)	Promoter Group/ PAC
	ARVIND BHAI PATEL .	Promoter Group/ PAC
	DAKSHABEN PATEL	Promoter Group/ PAC
	KAUSHAL A PATEL	Promoter Group/ PAC
	NAINABEN PATEL	Promoter Group/ PAC
	MEGHNA PANDIT	Promoter Group/ PAC
3. Whether the acquirer belongs to promoter/promoter group	<b>Yes</b>	
Name of Stock Exchange where shares of Company are listed	<b>BSE LIMITED (Scrip code: 507663)</b>	

Details of the acquisition / disposal as follows	Number of shares	% w.r.t. total share /voting capital wherever applicable	% of total diluted share/voting capital of TC (*)
<b>Before the acquisition under consideration, holding of:</b> a) Shares carrying voting rights b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others) c) Voting rights (VR) otherwise than by shares d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category) e) Total (a+b+c+d)	<b>8,400</b> ---- ---- ---- <b>8400</b>	<b>0.14%</b> ---- ---- ---- <b>0.14%</b>	<b>0.14%</b> ---- ---- ---- <b>0.14%</b>
<b>Details of acquisition/sale (Reduction of Capital)</b> a) Shares carrying voting rights acquired/sold b) VRs acquired /sold otherwise than by shares c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold d) Shares encumbered / invoked/released by the acquirer e) Total (a+b+c+/-d)	<b>7980</b> ---- ---- ---- <b>7980</b>	<b>0.13%</b> ---- ---- ---- <b>0.13%</b>	<b>0.13%</b> ---- ---- ---- <b>0.13%</b>
<b>After the acquisition/sale, holding of (after Reduction of Capital)</b> a) Shares carrying voting rights b) Shares encumbered with the acquirer c) VRs otherwise than by shares d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition e) Total (a+b+c+d)	<b>420</b> ---- ---- ---- <b>420</b>	<b>0.14%</b> ---- ---- ---- <b>0.14%</b>	<b>0.14%</b> ---- ---- ---- <b>0.14%</b>
Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	Pursuant to Reduction of Capital as approved by Honorable NCLT and subsequent corporate action for reduction of capital.		
Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	Date of Corporate Action for Reduction 19/03/2020 Pursuant to Reduction of Capital as approved by Honorable NCLT and subsequent corporate action for reduction of capital the Company has Reduced its Paid up Share Capital Vide order of the Honble NCLT Mumbai, Bench dated 21st August, 2019, Further the Company has received listing approval		

	from BSE Ltd dated 26th December ,2019 for 2,92,584 equity shares of Rs. 10/- each bearing distinctive no 1 to 2,92,584. Subsequently the shares are reduced to 2,92,584 through corporate action by the Depositories however due to the Lockdown, Trading approval could not be obtained. Due to the on going Covid 19 Panedemic and the Nation vide Lockdown announced by the Govt of India the Confirmation of Corporate Action and corresponding itimation and confirmation from RTA was received late by the Company. Accordingly this disclosure is filed, kindly consider the same.
Equity share capital / total voting capital of the TC before the said acquisition / sale	2,92,584 Equity shares of Rs 10 each
Equity share capital/ total voting capital of the TC after the said acquisition / sale	2,92,584 Equity shares of Rs 10 each
Total diluted share/voting capital of the TC after the said acquisition	2,92,584 Equity shares of Rs 10 each

**Note:**

**(\*) Diluted share/voting capital means the total number of shares in TC assuming full conversion of the outstanding convertible securities/ warrants into equity shares of TC.**

*Minal Patel*

**Minalben H Patel**

Place: Sagar

**Date: 07/05/2020**