



Ref: SSFL/Stock Exchange/2022-23/065

Date: September 07, 2022

To
BSE Limited,
Department of Corporate Services
P. J. Towers, 25th Floor,
Dalal Street,
Mumbai - 400001

To
National Stock Exchange of India Limited,
Listing Department
Exchange Plaza, C-1, Block G
Bandra Kurla Complex, Bandra (E)
Mumbai - 400051

Dear Sir/Madam

Subject: Outcome of the Management Committee of the Board of Directors Meeting held on September 07, 2022.

Ref: letter No. SSFL/Stock Exchange/2022-23/64 dated September 03, 2022

In furtherance to our above referred letter and pursuant to the applicable provisions of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI LODR Regulations"), we wish to inform that the Management Committee of the Board of Directors of the Company at its meeting held on Wednesday, September 07, 2022 has *inter-alia* considered and approved the issuance of 400 (Four Hundred) Secured, Senior, Redeemable, Transferable, Listed, Principal Protected, Market Linked, Rated, Non-Convertible Debentures of face value of Rs. 10,00,000/- (Rupees Ten Lakhs only) each, aggregating up to Rs. 40,00,00,000/- (Rupees Forty Crores only) on a private placement basis with a green shoe option up to Rs. 20,00,00,000/- (Rupees Twenty Crores only) in the form of Secured, Senior, Redeemable, Transferable, Listed, Principal Protected, Market Linked, Rated, Non-Convertible Debentures of face value of Rs. 10,00,000/- (Rupees Ten Lakh only) each on private placement basis.

The meeting commenced at 09:30 am and concluded at 10:15 a.m.

We request you to kindly take the above on records.

Thanking you,

Yours faithfully,

For Spandana Sphoorty Financial Limited

Ramesh Periasamy
Company Secretary and Compliance Officer