



NO. GMDC/CS/NSE-BSE/1150/2019-20

Dt. 20.6.2019

To, The National Stock Exchange Limited Investor Services Cell Exchange Plaza, Plot No. C/1, G-Block, Bandra Kurla Complex, Bandra (E), Mumbai 400051 Code : GMDCLTD	To, Bombay Stock Exchange Ltd. 25th Floor, P.J. Towers Dalal Street Fort, Mumbai-400 001 Code : 532181
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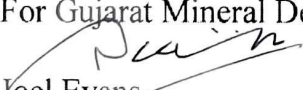
Subject : Intimation pursuant to Regulation 23(9) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir,

Pursuant to Regulation 23(9) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith the disclosure on Related Party Transactions on a consolidated basis for the year ended 31st March, 2019.

You are requested to kindly take the same on record.

Thanking you,
Yours faithfully,
For Gujarat Mineral Development Corporation Limited,


Joel Evans
Company Secretary

Encl : As above

Gujarat Mineral Development Corporation Limited
(A Government of Gujarat Enterprise)

CIN : L14100GJ1963SGC001206

"Khanij Bhavan", 132 Ft. Ring Road, Near University Ground, Vastrapur, Ahmedabad-52
Phone : 2791 0665 / 2791 1662 / 2791 3200 / 2791 3200 TeleFax : 079 – 2791 1151
Email: cosec@gmdcltd.com Website: www.gmdcltd.com

GUJARAT MINERAL DEVELOPMENT CORPORATION LIMITED
(A Govt. of Gujarat Enterprise)
AHMEDABAD – 52
CIN : L14100GJ19635GC001206

RELATED PARTY TRANSACTIONS

(A) LIST OF RELATED PARTIES

(1) Key Managerial Personnel (KMP)

- (i) Shri Arunkumar Solanki, IAS, Managing Director
- (ii) Shri Lavanya Kulshrestha, Chief Gen. Manager & CFO
- (iii) Shri Joel Evans, Company Secretary

(2) LIST OF ASSOCIATES

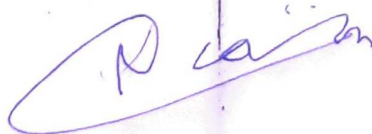
- (I) Gujarat Credo Mineral Industries Limited
- (II) Gujarat Jaypee Infrastructure Limited
- (III) Aikya Chemicals Pvt Ltd.

(3) JOINT VENTURES

- (i) Swarnim Gujarat Flourspar Pvt Ltd.
- (ii) Naini Coal Company Limited
- (iii) Gujarat Foundation for Entrepreneurial Excellence

(4) OTHERS / GOVT Related Parties

- (i) GMDC Gramya Vikas Trust
- (ii) GMDC Science and Research Centre
- (iii) International Centre of Excellence in Mining Safety and Automation
- (iv) Gujarat State Electricity Company Limited
- (v) Gujarat Urja Vikas Nigam Limited



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Related Party Disclosure	Relationship	2018-19	2017-18
Remuneration			
Shri Arunkumar Solanki, IAS	KMP	31,89,079	29,40,187
Shri Lavanya Kulshrestha	KMP	30,23,110	27,77,282
Shri Joel Evans	KMP	15,21,052	13,77,791
Directors Sitting Fees			
Shri Bhadresh Mehta	Independent Director	37,500	60,000
Shri S B Dangayach	Independent Director	37,500	30,000
Shri Nitin Shukla	Independent Director	15,000	30,000
Prof Shailesh Gandhi	Independent Director	22,500	22,500
Related Party Balances as at the year end			
As receivables			
Gujarat Credo Mineral Industries Limited	Associate	9,85,05,563	7,70,71,201
Swarnim Gujarat Flourspar Pvt. Ltd.	Joint Venture	16,65,541	14,99,541
Naini Coal Company Ltd.	Joint Venture	16,25,00,000	17,03,81,150
Gujarat State Electricity Company Ltd.	Govt.	56,41,50,977	20,22,64,036
Gujarat Urja Vikas Nigam Ltd.	Govt.	33,36,27,885	40,34,63,677
Gujarat State Financial Services Ltd.	Govt.	1142,75,82,752	1194,28,49,361
As interest received			
Gujarat Credo Mineral Industries Limited	Associate	31,88,332	
As payables			
Aikya Chemicals	Associate	12,29,978	20,58,649
Gujarat Foundation for Entrepreneurial Excellence	Joint Venture	3,16,98,348	10,12,20,460
As donation			
International Centre of Excellence in Mining Safety and Automation	Others	39,24,060	

