

Registered Office
"Maithri"
132, Cathedral Road,
Chennai 600 086,
India.

Tel: 91 44 2811 2472
URL; www.ranegroup.com

CIN: L74999TN1972PLC006127



Rane Engine Valve Limited

//Online Submission//

REVL / SE /012/ 2023-24

May 04, 2023

BSE Limited Listing Centre Scrip Code: 532988	National Stock Exchange of India Limited NEAPS Symbol: RANEENGINE
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Dear Sir / Madam,

Sub: Submission of half yearly disclosure on related party transactions - Regulation 23(9) of SEBI LODR

In terms of Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (SEBI LODR), we enclose herewith a statement on related party transactions of the Company for the half-year ended March 31, 2023 and the same is being made available on the website of the Company at www.ranegroup.com.

We request you to take the above on record and note the compliance under above referred regulation of SEBI LODR.

Thanking you.

Yours faithfully,

For Rane Engine Valve Limited

Vivekanandaa M
Secretary

Encl: a/a

Rane Engine Valve Limited - Disclosure of Related Party Transactions for the half year / six months ended March 31, 2023																
										Additional disclosure of related party transactions - applicable only in case the related party transaction relates to loans, inter-corporate deposits, advances or investments made or given by the listed entity / subsidiary. These details need to be disclosed only once, during the reporting period when such transaction was undertaken.						
S.No	Details of the party (listed entity / subsidiary) entering into the transaction	Details of the counterparty		Type of related party transaction	Value of the related party transaction as approved by the audit committee	Value of transaction during the reporting period	In case monies are due to either party as a result of the transaction		In case any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments			Details of the loans, inter-corporate deposits, advances or investments				
	Name	Name	Relationship of the counterparty with the listed entity or its subsidiary				Opening balance	Closing balance	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Cost	Tenure (in years)	Nature (loan / advance / intercorporate deposit / investment)	Interest Rate (%)	Tenure (in years)	Secured/ unsecured	Purpose for which the funds will be utilised by the ultimate recipient of funds (end usage)
1	Rane Engine Valve Limited	Rane Holdings Limited	Holding Company	Purchase of goods or services	7.20	2.65	0.99	0.56	-	-	-	-	-	-	-	-
2	Rane Engine Valve Limited	Rane Holdings Limited	Holding Company	Trademark Fee	2.75	1.27	0.63	0.44	-	-	-	-	-	-	-	-
3	Rane Engine Valve Limited	Rane Holdings Limited	Holding Company	Purchase of goods or services	0.03	0.00	0.00	0.001	-	-	-	-	-	-	-	-
4	Rane Engine Valve Limited	Rane (Madras) Limited	Fellow Subsidiaries	Sale of Goods or Services	20.00	1.28	0.18	0.072	-	-	-	-	-	-	-	-
5	Rane Engine Valve Limited	Rane (Madras) Limited	Fellow Subsidiaries	Sale of Goods or Services	0.01	0.00	0.002	0.00	-	-	-	-	-	-	-	-
6	Rane Engine Valve Limited	Rane (Madras) Limited	Fellow Subsidiaries	Purchase of goods or services	0.12	0.06	0.03	0.03	-	-	-	-	-	-	-	-
7	Rane Engine Valve Limited	Rane (Madras) Limited	Fellow Subsidiaries	Purchase of goods or services	0.09	0.04	0.03	0.01	-	-	-	-	-	-	-	-
8	Rane Engine Valve Limited	Rane Holdings America Inc.	Fellow Subsidiaries	Purchase of goods or services	0.88	0.22	0.16	0.12	-	-	-	-	-	-	-	-
9	Rane Engine Valve Limited	Rane Holdings Europe GmbH	Fellow Subsidiaries	Purchase of goods or services	0.63	0.21	0.06	0.09	-	-	-	-	-	-	-	-
10	Rane Engine Valve Limited	Rane Brake Lining Limited	Fellow Subsidiaries	Reimbursement of Expenses	1.00	0.08	0.00	0.00	-	-	-	-	-	-	-	-
11	Rane Engine Valve Limited	ZF Rane Automotive India Private Limited	Joint ventures of Holding Company	Purchase of goods or services	0.15	0.02	0.003	0.00	-	-	-	-	-	-	-	-
12	Rane Engine Valve Limited	ZF Rane Automotive India Private Limited	Joint ventures of Holding Company	Employee Services Fee	0.25	0.11	0.00	0.04	-	-	-	-	-	-	-	-
13	Rane Engine Valve Limited	ZF Rane Automotive India Private Limited	Joint ventures of Holding Company	Sale of Goods or Services	0.01	0.00	0.001	0.00	-	-	-	-	-	-	-	-
14	Rane Engine Valve Limited	Murali K Rajagopalan	Manager^	Remuneration	0.00	0.45	0.00	0.00	-	-	-	-	-	-	-	-
15	Rane Engine Valve Limited	S Rajkumar	Manager^	Remuneration	0.00	0.11	0.00	0.00	-	-	-	-	-	-	-	-
16	Rane Engine Valve Limited	Rane Engine Valve Limited Employees Gratuity Fund	Post Employment Benefit Plan of The Entity	Contribution	2.40	1.53	0.00	0.00	-	-	-	-	-	-	-	-
17	Rane Engine Valve Limited	Rane Engine Valve Limited Senior Executives Pension Fund	Post Employment Benefit Plan of The Entity	Contribution	0.60	0.13	0.00	0.00	-	-	-	-	-	-	-	-
18	Rane Engine Valve Limited	Lakshminarayan Ganesh	Chairman and Key Managerial Personnel of Holding Company	Sitting fees*	0.00	0.01	0.00	0.00	-	-	-	-	-	-	-	-
19	Rane Engine Valve Limited	Harish Lakshman	Vice-Chairman and Key Managerial Personnel of Holding Company	Sitting fees*	0.00	0.01	0.00	0.00	-	-	-	-	-	-	-	-
Total						8.17										

Notes

1 PAN will not be displayed on the website of the Stock Exchange(s).

2 * - Sitting fees and Remuneration - As per the terms and conditions approved by the Nomination Remuneration Committee from time to time

3 ^ - Murali K Rajagopalan ceased to be Manager w.e.f. November 30, 2022 and S Rajkumar was appointed as Manager w.e.f. February 07, 2023.