

**ASTRA MICROWAVE PRODUCTS LIMITED**

Regd. Office : ASTRA Towers, Survey No. 12(P), Kothaguda Post, Kondapur, Hitechcity, Hyderabad, Telangana, INDIA - 500084
Tel : +91 40 30618000, 30618001, Fax : +91 40 30618048
Email : info@astramp.com, website : www.astramp.com
CIN : L29309TG1991PLC013203

March 19, 2020

To
The General Manager
Department of Corporate Relations
BSE Limited
Sir Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai -400 001

To
The Vice President,
Listing Department
The National Stock Exchange of India Limited
Exchange Plaza
Bandra Kurla Complex, Bandra (East)
Mumbai 400 051

Scrip code: 532493

Scrip code: ASTRAMICRO

Dear Sir,

Sub: Details as per Para A of Part A of Schedule III of Annexure 1 of Regulation 30 of SEBI (LODR) Regulations, 2015 - Reg.

Pursuant to Regulation 30 read with Schedule III of the SEBI (LODR) Regulations, 2015, we would like to inform that Astra Microwave Products Limited (the Company) has entered into an "Investment Agreement" on March 19, 2020 with Janyu Technologies Private Limited (Janyu) for making strategic investment in new product line in the area of 'Human Enabling Collaborative Robots for strategic sectors of Aerospace, Defense, Energy, Logistics, Manufacturing and shipping.

Disclosure pursuant to Regulation 30 of the SEBI (LODR) Regulations, 2015 is annexed.

This is for your information and records.

Thanking you,

Yours faithfully,
For Astra Microwave Products Ltd

T. Anjaneyulu
Dy.G.M - Company Secretary



Works :

Unit 1 : Plot No. 12, ANRICH Industrial Estate, Bollaram, Medak Dist., Telangana State - 502 325

Unit 2 : Plot No. 56A, ANRICH Industrial Estate, Bollaram, Medak Dist., Telangana State - 502 325

Unit 3 : Sy. No. 1/1, Imarath Kancha, Raviryala (VII), Maheshwaram (Mdl) R.R. Dist., Telangana State - 500 005

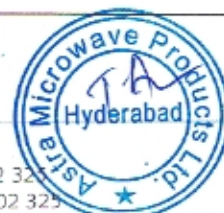
Unit 4 : Sy. No. 1/1, Plot No. 18 to 21, Imarath Kancha, Hardware Park, Raviryala (V), Maheshwaram (M) R.R. Dist., T.S. - 500 005

R&D Centre : Plot No. 51 P, Bengaluru Aerospace Park(KIADB), Survey Nos Parts of 36 to 40, Bengaluru North, K.S. - 562 149.

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Disclosure requirement	Details
a) Name of the target entity, details in brief such as size, turnover etc.	Astra Microwave Systems Limited has signed an Investment Agreement with Janyu Technologies Private Limited on March 19, 2020. Janyu Technologies Private Limited engaged in the business of designing, developing, manufacturing and dealing in robots for the sectors of aviation and aerospace, deep space, defence and internal security.
b) Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arms length".	The said transaction is not a related party transaction and no promoter/promoter group company has any interest in Janyu Technologies Private Limited.
c) Industry to which the entity being acquired belongs.	Aviation, aerospace, defence and internal security.
d) Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity).	To be part of Robotic technology company to facilitate larger objective of expanding product base for Aerospace and Defence market.
e) Brief details of any governmental or regulatory approvals required for the acquisition.	Not applicable
f) Indicative time period for completion of the acquisition.	Over a period of 36 months.
g) Nature of consideration - whether cash consideration or share swap and details of the same.	Cash consideration
h) Cost of acquisition or the price at which the shares are acquired.	The investment is by way of CCPS, Warrants in three tranches and the total consideration is Rs.7 crores.
i) Percentage of shareholding / control acquired and / or number of shares acquired.	Immediately 9.09% and may go upto 15% over a period of 36 months.
j) Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief).	Janyu Technologies Private Limited was incorporated on June 30, 2016 in Mumbai, India. It is engaged in designing, developing robots for the sectors of aviation and aerospace, deep space, defence and internal security.



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