

SIL Investments Limited

CIN No.-L17301RJ1934PLC002761

Registered Office : Pachpahar Road, Bhawani Mandi - 326502 (Rajasthan)

Tel.: (07433) 222082; Fax : (07433) 222916; Mob.: 09769484106

E-mail : investor.grievances@silinvestments.in; Website : www.silinvestments.in

06th August, 2020

BSE Ltd. Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai 400 001. Scrip Code: 521194	National Stock Exchange of India Ltd. Exchange Plaza, 5 th Floor, Plot No. C/1, G-Block, Bandra - Kurla Complex, Bandra (E), Mumbai 400 051. Scrip Code : SILINV
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Dear Sirs,

Sub: Outcome of Board meeting

The Board of Directors at their meeting held today i.e. 06th August, 2020, have *inter-alia*, considered and approved the Un-audited Financial Results (Standalone and Consolidated) of the Company for the quarter ended 30th June, 2020, along with the Limited Review Report. (enclosed)

The meeting commenced at 12 noon and concluded at 2.05 p.m.

The above results are also available on the Company's website at www.silinvestments.in

You are requested to take the same on record.

Yours faithfully

For **SIL Investments Limited**



Lokesh Gandhi

Company Secretary and Compliance officer



Encl.: a/a

SIL INVESTMENTS LIMITED

CIN No.: L17301RJ1934PLC002761

Regd. Office: Pachpahar Road, Bhawanimandi-326 502 (Rajasthan)

Tel. No.07433-222082; Fax No.07433-222916; Email: complianceofficer@silinvestments.in; Website : www.silinvestments.in

STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR QUARTER ENDED 30TH JUNE, 2020

(Rs. in Lakhs except EPS)

S. No.	Particulars	Quarter ended		Year ended	
		30th June, 2020	31st March, 2020	30th June, 2019	31st March, 2020
		Unaudited	Audited (Refer Note 5)	Unaudited	Audited
A	Revenue from operations				
	Interest Income	184	144	135	552
	Dividend Income	1	1,340	1	2,077
	Net gain on fair value changes	231	167	193	735
		-			
B	Other Income	4	4	572	594
	Total Income	420	1,655	901	3,958
C	Expenses				
	Finance Costs	-	3	-	3
	Employee Benefits Expenses	23	26	22	92
	Depreciation and amortization	3	3	6	13
	Others expenses	13	182	50	311
	Total Expenses	39	214	78	419
	Profit/(loss) before tax	381	1,441	823	3,539
D	Tax Expense				
	Current Tax	122	40	142	370
	Deferred Tax	(131)	(33)	(8)	19
	Profit/(loss) for the period	390	1,433	689	3,150
E	Other Comprehensive Income				
	Items that will not reclassified to profit or loss				
	Net gain/(loss) on equity instrument designated at FVOCI	14,088	(19,471)	4,509	(24,497)
	Income tax relating to items that will not be reclassified to profit or loss	(265)	170	-	170
	Other Comprehensive Income for the period	13,823	(19,302)	4,509	(24,327)
F	Total Comprehensive Income for the period	14,213	(17,868)	5,198	(21,177)
G	Paid up Equity Share Capital (Face Value of Rs. 10 per share)	1,061	1,061	1,061	1,061
H	Other Equity				67,433
I	Earning per Equity Share (Rs.10/- each)(not annualised (Rs.))				
	Basic and Diluted (Rs.)	3.68	13.53	6.51	29.73

Notes:

- The business activity of the Company falls within a single primary business segment viz 'Investments Activities' and hence there is no other reportable segment as per Ind AS 108 'operating segments'.
- COVID - 19 pandemic has caused serious disruption on the global economic and business environment. There is a huge uncertainty with regard to its impact which cannot be reasonably determined at this stage. However, the Company has evaluated and considered to the extent possible the likely impact that may arise from COVID-19 pandemic as well as all event and circumstances upto the date of approval of these Financial results on the carrying value of its assets and liabilities as at 30th June, 2020. Based on the current indicators of future economic conditions, the Company estimates to recover the carrying amount of these assets and adequate liquidity is available. These estimates are subject to uncertainty and may be affected by the severity and duration of the pandemic. The Company is continuously monitoring any material changes in future economic conditions.
- The above results were reviewed by the Audit Committee and approved by the Board of Directors of the Company at their meeting held on 6th August, 2020.
- In case of investments in unlisted equity instruments, fair valuation gain / (loss) will be accounted at year end as necessary information for fair valuations in respect of these investments are not available.
- The figures for the previous periods have been regrouped / rearranged, wherever considered necessary, to confirm current period classifications. The figures for the quarter ended 31st March, 2020 are the balancing figures between audited figures for the full financial figures and the published year to date figures for the nine months.



For and on behalf of SIL Investments Limited

(Signature)

(C.S. Nopany)
Chairman

Place: Kolkata
Date : 6th August, 2020

JKVS & CO.

Chartered Accountants

Independent Auditor's Review Report on Unaudited Standalone Financial Results for the quarter ended June 30, 2020 Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015, as amended

To the Board of Directors of SIL Investments Ltd.

1. We have reviewed the accompanying statement of unaudited standalone financial results ("the Statement") of SIL Investments Limited ("the Company") for the quarter ended June 30, 2020. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the statement based on our review.
2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial results are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results read with notes therein, prepared in all material respects in accordance with the applicable accounting standards and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: New Delhi
Date: August 06, 2020



For JKVS & Co.
Chartered Accountants
Firm Registration No. 318086E

Sajal

Sajal Goyal
Partner

Membership No. 523903

UDIN : 20523903AAAAAB19009

SIL INVESTMENTS LIMITED
CIN No.: L17301RJ1934PLC002761

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STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR QUARTER ENDED 30th JUNE, 2020

(Rs. in Lakhs except EPS)

S. No.	Particulars	Quarter ended		Year ended	
		30th June, 2020	31st March, 2020	30th June, 2019	31st March, 2020
		Unaudited	Audited (Refer Note 5)	Unaudited	Audited
A	Revenue from operations				
	Interest Income	230	201	176	736
	Dividend Income	1	1,448	1	2,322
	Net gain on fair value changes	258	192	193	823
B	Other Income	25	25	593	678
	Total Income	514	1,866	962	4,559
C	Expenses				
	Finance Costs	-	3	-	3
	Employee Benefits Expenses	23	26	22	92
	Depreciation and amortization	3	39	6	49
	Others expenses	31	216	68	403
	Total Expenses	57	284	95	547
	Profit before tax	457	1,582	867	4,012
D	Tax Expense				
	Current Tax	122	85	142	415
	Deferred Tax	(123)	(26)	(14)	41
	Profit/(loss) for the period (A)	458	1,524	740	3,556
E	Other Comprehensive Income				
	Items that will not be reclassified to profit or loss				
	Net gain/(loss) on equity instrument designated at FVOCI	17,955	(25,984)	7,521	(31,049)
	Income tax relating to items that will not be reclassified to profit or loss	(616)	170	-	170
	Other Comprehensive Income for the period (B)	17,339	(25,815)	7,521	(30,880)
F	Total Comprehensive Income for the period (A+B)	17,797	(24,291)	8,261	(27,324)
G	Profit for the period attributes to				
	Owner of the company	452	1,517	735	3,520
	Non-Controlling interest	6	7	4	36
H	Total Comprehensive income for the period attributes to				
	Owner of the company	17,432	(23,617)	7,223	(26,679)
	Non-Controlling interest	365	(674)	298	(644)
I	Paid up Equity Share Capital (Face Value of Rs. 10 per share)	1,061	1,061	1,061	1,061
J	Other Equity				73,496
K	Earning per Equity Share (Rs.10/- each) (not annualised (Rs.))				
	Basic and Diluted (Rs.)	4.27	14.32	6.94	33.22

Notes:

- The business activity of the Group falls within a single primary business segment viz 'Investments Activities' and hence there is no other reportable segment as per Ind AS 108 'operating segments'.
- COVID - 19 pandemic has caused serious disruption on the global economic and business environment. There is a huge uncertainty with regard to its impact which cannot be reasonably determined at this stage. However, the Group has evaluated and considered to the extent possible the likely impact that may arise from COVID-19 pandemic as well as all event and circumstances upto the date of approval of these Financial results on the carrying value of its assets and liabilities as at 30th June, 2020. Based on the current indicators of future economic conditions, the Group estimates to recover the carrying amount of these assets and adequate liquidity is available. These estimates are subject to uncertainty and may be affected by the severity and duration of the pandemic. The Company is continuously monitoring any material changes in future economic conditions.
- In case of investments in unlisted equity instruments, fair valuation gain / (loss) will be accounted at year end as necessary information for fair valuations in respect of these investments are not available.
- The above results were reviewed by the Audit Committee and approved by the Board of Directors of the Company at their meeting held on 6th August, 2020.
- The figures for the previous periods have been regrouped / rearranged, wherever considered necessary, to confirm current period classifications. The figures for the quarter ended 31st March, 2020 are the balancing figures between audited figures for the full financial figures and the published year to date figures for the nine months.



For and on behalf of SIL Investments Limited

(Signature)

(C. S. Nopany)

Chairman

Place: Kolkata

Date : 6th August, 2020

JKVS & CO.

Chartered Accountants

Independent Auditor's Review Report on Quarterly and Year to Date Unaudited Consolidated Financial Results for the quarter ended June 30, 2020 Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015, as amended

To Board of Directors of SIL Investments Limited

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of SIL Investments Limited ("the Parent") and its subsidiaries including step down subsidiaries (the Parent and its subsidiaries including step down subsidiaries together referred to as "the Group") for the quarter ended June 30, 2020, ("the Statement") being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.



JKVS & CO.

Chartered Accountants

4. The Statement includes the results of the following entities :

S. No.	Name of Subsidiary
1.	RTM Investment & Trading Company Ltd. (Subsidiary)
2.	SCM Investment & Trading Company Ltd. (Subsidiary)
3.	SIL Properties Ltd. (Step down Subsidiary)
4.	RTM Properties Ltd. (Step down Subsidiary)

5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of review reports of other auditors referred in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement read with notes therein, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. We did not review the interim financial results of two subsidiaries and two step-down subsidiaries included in the consolidated unaudited financial results, whose interim financial results reflect total revenues of Rs.100 Lakhs, total net profit/(loss) after tax of Rs. 68 Lakhs and total comprehensive income of Rs. 3584 Lakhs for the quarter ended June 30, 2020, as considered in the consolidated unaudited financial results. These interim financial results have been reviewed by other auditors whose reports have been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries is based solely on the reports of the other auditors and the procedures performed by us as stated in paragraph 3 above.

Our conclusion on the Statement is not modified in respect of the above matter.

Place: New Delhi
Date: August 06, 2020



For JKVS & Co.
Chartered Accountants
Firm Registration No. 318086E

Sajal Goyal
Partner

Membership No. 523903

UDIN : 20523903 AAAART1115