



# Ahluwalia Contracts (India) Limited

ENGINEERING ♦ DESIGNING ♦ CONSTRUCTION

Email/on-line file  
Date: 12/08/2022

To,

Compliance Department  
BSE Limited.  
25th Floor, P.J. Towers  
Dalal Street, Mumbai -  
400001

Compliance Department  
National Stock Exchange of India Ltd.  
5th Floor, Exchange Plaza,  
Bandra Kurla Complex,  
Bandra (East) Mumbai- 400051

Compliance Department  
Calcutta Stock Exchange Ltd  
7, Lyons Range, Dalhousie,  
Murgighata, B B D Bagh,  
Kolkata, West Bengal – 700001

Sub: Outcome of the Board of Directors Meeting

Ref.: SCRIP CODE: NSE: -AHLUCONT, BSE: - 532811 - ISIN Code: INE758C01029

Dear Sir/Madam,


Pursuant to Regulation 33 and other applicable regulations of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, this is to inform that the Board of Directors of the Company in their meeting held on Friday, 12th, August 2022 through physical / virtual / video conferencing Hosted at A-177, Okhla Industrial Area, Phase-I, New Delhi-110020 have considered and approved the following items:

1	Approval of the Unaudited Standalone and Consolidated Financial Results of the Company for the quarter ended June 30, 2022 along with the Limited Review Report thereon.
2	Approval of Directors Report, Corporate Governance and Management Discussion Analysis Report for the financial year ended 31-03-2022
3	Approval of the Notice of the 43 <sup>rd</sup> Annual General Meeting (AGM) of the Company. The AGM is scheduled to be held on Wednesday, the 28th day of September, 2022 at 3.00 p.m. through virtual / video conferencing
4	The Register of Members and Transfer Books of the Company will remain closed from Thursday, the 22nd day of September, 2022 to Wednesday, the 28th day of September, 2022 (Both days inclusive) for the purpose of 43rd Annual General Meeting.

The Board meeting commenced at 4.00 p.m. & concluded at 5.30 p.m.

You are also requested to up-date our Company records/data in BSE website & NSE website.

Yours faithfully,  
for Ahluwalia Contracts (India) Ltd

  
(Vipin Kumar Tiwari)  
Company Secretary  
Encl: as above



**AHLUWALIA CONTRACTS (INDIA) LIMITED**

Regd. Office : A-177, Okhla Industrial Area, Phase-I, New Delhi-110020.

CIN NO. L45101DL1979PLC009654 - Website - www.aclinnet.com Email - mail@aclinet.com

**Statement of Un-Audited Financial Results for the quarter ended 30th June, 2022**

(Rs. in Lakhs)

SL. NO.	PARTICULARS	S T A N D A L O N E			
		Quarter Ended			Year Ended
		30/06/2022 (Un-Audited)	31/03/2022 (Audited) (refer note-3)	30/06/2021 (Un-Audited)	31/03/2022 (Audited)
I	Revenue from Operations	60924.71	73086.09	58009.90	269246.91
II	Other Income	720.16	1133.84	587.13	2913.97
III	<b>Total Income (I+II)</b>	<b>61644.87</b>	<b>74219.93</b>	<b>58597.03</b>	<b>272160.88</b>
IV	<b>Expenses</b>				
	(a) Cost of Materials Consumed	27692.21	36155.04	25251.76	123902.80
	(b) Construction Expenses	3469.15	3467.70	2882.13	13340.40
	(c) Sub-Contract work	17899.71	21677.14	17876.68	82791.06
	(d) Employees benefits expense	4571.24	4509.80	4385.20	18786.90
	(e) Finance Costs	776.48	996.92	1147.23	4372.64
	(f) Depreciation & amortisation expenses	856.98	829.99	832.01	3358.19
	(g) Other Expenses	1233.63	915.79	1573.50	4765.30
	<b>Total Expenses (IV)</b>	<b>56499.40</b>	<b>68552.38</b>	<b>53948.51</b>	<b>251317.29</b>
V-	<b>Profit / (Loss) before exceptional items and tax (III-IV)</b>	<b>5145.47</b>	<b>5667.55</b>	<b>4648.52</b>	<b>20843.59</b>
VI-	Exceptional items	0.00	0.00	0.00	0.00
VII-	<b>Profit(+)/Loss(-) before tax (V-VI)</b>	<b>5145.47</b>	<b>5667.55</b>	<b>4648.52</b>	<b>20843.59</b>
VIII-	<b>Tax Expense</b>				
	a) Current Tax	1469.77	1497.77	1472.52	5692.00
	b) Deferred Tax Charge/(Credit)	(102.45)	(65.38)	(303.12)	(374.31)
	<b>Total Tax Expense</b>	<b>1367.32</b>	<b>1432.39</b>	<b>1169.40</b>	<b>5317.69</b>
IX-	<b>Net Profit(+)/Loss(-) for the period (VII-VIII)</b>	<b>3778.15</b>	<b>4235.16</b>	<b>3479.12</b>	<b>15525.90</b>
X-	<b>Other Comprehensive Income / (Loss)</b>				
	Item to be reclassified to profit or loss	0.00	0.00	0.00	0.00
	Income tax relating to items to be reclassified to profit or loss	0.00	0.00	0.00	0.00
	Item not to be reclassified to profit or loss	40.70	291.03	(42.74)	162.81
	Income tax relating to items not to be reclassified to profit or loss	(10.24)	(73.25)	10.76	(40.98)
XI-	<b>Total Comprehensive Income (IX+X)</b>	<b>3808.61</b>	<b>4452.94</b>	<b>3447.14</b>	<b>15647.73</b>
XII-	<b>Paid-up equity share capital (Face value of Rs. 2/- each)</b>	<b>1339.75</b>	<b>1339.75</b>	<b>1339.75</b>	<b>1339.75</b>
XIII-	<b>Other Equity</b>				<b>102307.12</b>
XIV-	<b>Earning per equity share (EPS) in Rupees (Face value of Rs. 2/- each) (not annualised):</b>				
	- Basic	5.64	6.32	5.19	23.18
	- Diluted	5.64	6.32	5.19	23.18

**SEGMENT RESULTS**

SL. NO.	PARTICULARS	S T A N D A L O N E			
		Quarter Ended			Year Ended
		30/06/2022 (Un-Audited)	31/03/2022 (Audited) (refer note-3)	30/06/2021 (Un-Audited)	31/03/2022 (Audited)
1	<b>Segment Revenue</b>				
	a) Contract Work	60796.46	72988.39	57890.67	268506.19
	b) Investment Property	128.25	97.70	36.47	337.96
	c) Others	0.00	0.00	82.76	402.76
	<b>Total</b>	<b>60924.71</b>	<b>73086.09</b>	<b>58009.90</b>	<b>269246.91</b>
	Less: Inter Segment Revenue	0.00	0.00	0.00	0.00
	<b>Income From Operations</b>	<b>60924.71</b>	<b>73086.09</b>	<b>58009.90</b>	<b>269246.91</b>
2	<b>Segment Result</b>				
	a) Contract Work	5902.21	6699.08	5953.63	25541.81
	b) Investment Property	(15.56)	(49.67)	(103.54)	(232.74)
	c) Others	0.00	0.00	6.05	23.87
	<b>Total</b>	<b>5886.65</b>	<b>6649.41</b>	<b>5856.14</b>	<b>25332.94</b>
	Less:				
	a) Finance Cost	776.48	996.92	1147.23	4372.64
	b) Other un-allocable expense net of unallocable income	(35.30)	(15.06)	60.39	116.71
	<b>Total Profit before Tax</b>	<b>5145.47</b>	<b>5667.55</b>	<b>4648.52</b>	<b>20843.59</b>

*B. Anand*



	<b>Segment Assets</b>				
	a) Contract Work	158937.22	151227.77	165176.08	151227.77
	b) Investment Property	10835.00	10902.58	10932.96	10902.58
	c) Others	3892.33	3892.33	4177.01	3892.33
	d) Unallocated	31172.98	38693.47	27842.82	38693.47
	<b>Total Segment Assets</b>	<b>204837.53</b>	<b>204716.15</b>	<b>208128.57</b>	<b>204716.15</b>
	<b>Segment Liabilities</b>				
	a) Contract Work	90104.05	95366.64	108567.52	95366.64
	b) Investment Property	5735.07	5697.47	5507.44	5697.47
	c) Others	0.00	0.00	0.00	0.00
	d) Unallocated	1542.94	5.17	2607.44	5.17
	<b>Total Segment Liabilities</b>	<b>97382.06</b>	<b>101069.28</b>	<b>116682.40</b>	<b>101069.28</b>
3	<b>Capital Employed</b> ( Segment Assets - Segment Liabilities)				
	a) Contract Work	68833.17	55861.13	56608.56	55861.13
	b) Investment Property	5099.93	5205.11	5425.52	5205.11
	c) Others	3892.33	3892.33	4177.01	3892.33
	d) Unallocated	29630.04	38688.30	25235.18	38688.30
	<b>Total Capital Employed</b>	<b>107455.47</b>	<b>103646.87</b>	<b>91446.27</b>	<b>103646.87</b>

**Notes:**

- 1- The above standalone & consolidated financial results have been reviewed by the Audit Committee and thereafter approved by the Board of Directors at their meeting held on 12th August, 2022. The standalone & consolidated financial results have been prepared in accordance with Indian Accounting Standards (IND-AS) prescribed under section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and relevant amendment rules thereafter. The statutory auditors have expressed an unmodified audit opinion on these results.
- 2- Based on the "management approach" as defined in Ind AS 108- Operating Segments the Chief Operating Decision Maker evaluates the Company's performance and allocates resources based on an analysis of various performance indicators by business segments and segment information is presented accordingly.
- 3- Figures for the quarter ended March 31, 2022 are balancing figures between the audited figures in respect of the full financial year and the year to date figures upto the third quarter of the respective financial year.
- 4- The figures for the corresponding previous periods have been regrouped/reclassified wherever necessary to make them comparable.
- 5- Results are available at Company's website [www.acilnet.com](http://www.acilnet.com) and also at BSE and NSE Websites [www.bseindia.com](http://www.bseindia.com) & [www.nseindia.com](http://www.nseindia.com)

On behalf of the Board of Directors

*(Signature)*  
(BIKRAMJIT AHLUWALIA)

CHAIRMAN & MANAGING DIRECTOR

DIN NO.00304947

Place : New Delhi

Date : 12.08.2022





*Amod Agrawal & Associates*  
*Chartered Accountants*

**Independent Auditor's Review Report on the Quarterly Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**

Review Report to  
The Board of Directors,  
Ahluwalia Contracts (India) Limited

1. We have reviewed the accompanying statement of unaudited standalone financial results of Ahluwalia Contracts (India) Limited ('the Company') for the quarter ended June 30, 2022 ("the Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, as amended ('the Listing Regulations')
2. This statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" (Ind AS 34) prescribed under section 133 of the Companies Act, 2013, as amended read with relevant rules issued thereunder and other accounting principles generally accepted in India, read with the Circular. Our responsibility is to issue a report on the statement based on our review.
3. We conducted our review of the statement in accordance with the Standard on Review Engagements (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ('Ind AS') specified under section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of the Regulation, read with the Circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: New Delhi  
Dated: 12-08-2022

For AMOD AGRAWAL & ASSOCIATES  
Firm Registration No. 005780N  
Chartered Accountants

*Smita Gupta*

(SMITA GUPTA)  
PARTNER  
M.No. 087061

UDIN:22087061 AOXJAH7975



**AHLUWALIA CONTRACTS (INDIA) LIMITED**  
 Regd. Office: A-177, Okhla Industrial Area, Phase-I, New Delhi-110020.  
 CIN NO. L45101DL1979PLC009654 - Website - www.aclindia.com Email - mail@aclindia.com  
 Statement of Un-Audited Financial Results for the quarter ended 30th June, 2022

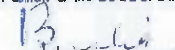
(Rs. In Lakhs)

SL. NO.	PARTICULARS	CONSOLIDATED			
		Quarter Ended			Year Ended
		30.06.2022 (Un-Audited)	31.03.2022 (Audited) (refer note-3)	30.06.2021 (Un-Audited)	31.03.2022 (Audited)
I	Revenue from Operations	60924.71	73086.09	58009.90	269246.91
II	Other Income	720.16	1133.84	587.13	2913.97
III	<b>Total Income (III)</b>	<b>61644.87</b>	<b>74219.93</b>	<b>58597.03</b>	<b>272160.88</b>
IV	Expenses				
	(a) Cost of Materials Consumed	27692.21	36155.04	25251.76	123902.80
	(b) Construction Expenses	3469.15	3467.70	2882.13	13340.40
	(c) Sub-Contract work	17899.71	21677.14	17876.68	82791.06
	(d) Employees benefits expense	4571.24	4509.80	4385.20	18786.90
	(e) Finance Costs	776.48	996.92	1147.23	4372.64
	(f) Depreciation & amortisation expenses	856.98	829.99	832.01	3358.19
	(g) Other Expenses	1234.61	917.33	1574.43	4769.54
	<b>Total Expenses (IV)</b>	<b>56500.38</b>	<b>68553.92</b>	<b>53949.44</b>	<b>25121.53</b>
V-	Profit/(Loss) before exceptional items and tax (IIIV)	5144.49	5666.01	4647.59	20839.35
VI-	Exceptional Items	0.00	0.00	0.00	0.00
VII-	Profit(+)/Loss(-) before tax (V-VI)	5144.49	5666.01	4647.59	20839.35
VIII-	Tax Expense				
	a) Current Tax	1469.77	1497.77	1472.52	5692.00
	b) Deferred Tax Charge/(Credit)	(102.45)	(65.38)	(303.12)	(374.31)
	<b>Total Tax Expense</b>	<b>1367.32</b>	<b>1432.39</b>	<b>1169.40</b>	<b>5317.69</b>
IX-	Net Profit(+)/Loss(-) for the period (VII-VIII)	3777.17	4233.62	3478.19	15521.66
X-	Other Comprehensive Income / (Loss)				
	Item to be reclassified to profit or loss	0.00	0.00	0.00	0.00
	Income tax relating to items to be reclassified to profit or loss	0.00	0.00	0.00	0.00
	Item not to be reclassified to profit or loss	407.0	291.03	(42.74)	162.81
	Income tax relating to items not to be reclassified to profit or loss	(102.4)	(73.25)	10.76	(40.98)
XI-	<b>Total Comprehensive Income (IX+X)</b>	<b>3807.63</b>	<b>4451.40</b>	<b>3446.21</b>	<b>15643.49</b>
XII-	Paid-up equity share capital (Face value of Rs. 2/- each)	1339.75	1339.75	1339.75	1339.75
XIII-	Other Equity				102178.79
XIV-	Earning per equity share (EPS) in Rupees (Face value of Rs. 2/- each) (not annualised):				
	- Basic	5.64	6.32	5.19	23.17
	- Diluted	5.64	6.32	5.19	23.17

**SEGMENT RESULTS**

SL. NO.	PARTICULARS	CONSOLIDATED			
		Quarter Ended			Year Ended
		30.06.2022 (Un-Audited)	31.03.2022 (Audited) (refer note-3)	30.06.2021 (Un-Audited)	31.03.2022 (Audited)
1	Segment Revenue				
	a) Contract Work	60796.46	72988.99	57890.67	268506.19
	b) Investment Property	12825	97.70	36.47	337.96
	c) Others	0.00	0.00	82.76	402.76
	<b>Total</b>	<b>60924.71</b>	<b>73086.09</b>	<b>58009.90</b>	<b>269246.91</b>
	Less: Inter Segment Revenue	0.00	0.00	0.00	0.00
	<b>Income From Operations</b>	<b>60924.71</b>	<b>73086.09</b>	<b>58009.90</b>	<b>269246.91</b>
2	Segment Result				
	a) Contract Work	5902.21	6699.08	5653.63	25541.81
	b) Investment Property	(16.54)	(51.21)	(104.47)	(236.98)
	c) Others	0.00	0.00	6.05	238.7
	<b>Total</b>	<b>5885.67</b>	<b>6647.87</b>	<b>5655.21</b>	<b>25328.70</b>
	Less:				
	a) Finance Cost	776.48	996.92	1147.23	4372.64
	b) Other un-allocable expense net of unallocable income	(35.30)	(15.06)	60.39	116.71
	<b>Total Profit before Tax</b>	<b>5144.49</b>	<b>5666.01</b>	<b>4647.59</b>	<b>20839.35</b>
	Segment Assets				
	a) Contract Work	158309.22	150599.77	164548.08	150599.77
	b) Investment Property	11226.63	11294.21	11324.59	11294.21
	c) Others	3892.33	3892.33	4177.01	3892.33
	d) Unallocated	31316.76	38837.51	27988.67	38837.51
	<b>Total Segment Assets</b>	<b>204744.94</b>	<b>204623.82</b>	<b>208038.35</b>	<b>204623.82</b>
	Segment Liabilities				
	a) Contract Work	90104.05	95366.64	108567.52	95366.64
	b) Investment Property	5771.79	5733.48	5542.14	5733.48
	c) Others	0.00	0.00	0.00	0.00
	d) Unallocated	1542.94	5.17	2807.44	5.17
	<b>Total Segment Liabilities</b>	<b>97418.78</b>	<b>101105.29</b>	<b>116717.10</b>	<b>101105.29</b>
3	Capital Employed (Segment Assets - Segment Liabilities)				
	a) Contract Work	68205.17	55233.13	55980.56	55233.13
	b) Investment Property	5454.84	5560.73	5782.45	5560.73
	c) Others	3892.33	3892.33	4177.01	3892.33
	d) Unallocated	29773.82	38832.34	25381.23	38832.34
	<b>Total Capital Employed</b>	<b>107326.16</b>	<b>103518.53</b>	<b>91321.25</b>	<b>103518.53</b>

On behalf of the Board of Directors

  
**(BRIJ MOHAN AHLUWALIA)**  
 CHAIRMAN & MANAGING DIRECTOR  
 DIN NO.00304947



Place: New Delhi  
 Date :12.08.2022



*Amod Agrawal & Associates*

*Chartered Accountants*

**Independent Auditor's review report on Quarterly Unaudited Consolidated Financial Results of Ahluwalia Contracts (India) Limited under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**

**To the Board of Directors of  
Ahluwalia Contracts (India) Limited**

1. We have reviewed the accompanying statement of unaudited consolidated financial results of **Ahluwalia Contracts (India) Limited** (hereinafter referred to as 'the Holding Company') and its subsidiaries (the Holding Company and its subsidiaries together referred to as "the Group") for the quarter ended 30 June, 2022 ('the Statement'), being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 ('the Regulation') as amended (the 'Listing Regulations').
2. This statement which is the responsibility of the Holding Company's Management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34") prescribed under section 133 of the Companies Act 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the statement based on our review.
3. We conducted our review of the statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standard on Auditing and consequently does not enable us to obtain assurance that would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the Circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019 issued by Securities and Exchange Board of India under Regulation 33(8) of the Listing Regulations, to the extent applicable.

4. The Statement includes results of the following entities:

<b>Name of the Company</b>	<b>Relationship</b>
M/s. Dipesh Mining Pvt. Ltd.	Wholly Owned Subsidiary
M/s. Jiwaniyoti Traders Pvt. Ltd.	Wholly Owned Subsidiary
M/s. Paramount Dealcomm Pvt. Ltd.	Wholly Owned Subsidiary
M/s. Prem Sagar Merchants Pvt. Ltd.	Wholly Owned Subsidiary
M/s. Splendor Distributors Pvt. Ltd.	Wholly Owned Subsidiary

5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of the other auditors referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the



G-3, Block-C, Kailash Apartment, Lala Lajpat Rai Marg, New Delhi 110048

e-mail : amodagrwal@gmail.com Phone : 29238513

information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

6. We did not review the financial information of five wholly owned subsidiaries namely M/s. Dipesh Mining Pvt. Ltd., M/s. Jivanjyoti Traders Pvt. Ltd., M/s. Paramount Dealcomm Pvt. Ltd., M/s. Prem Sagar Merchants Pvt. Ltd. & M/s. Splendor Distributors Pvt. Ltd., included in the Statement, whose financial information reflects total revenue of Rs.0.00 lakhs, total net loss after tax of Rs.0.98 lakhs and total comprehensive loss of Rs.0.98 lakhs for the quarter ended 30 June, 2022, as considered in the Statement. This financial information has been reviewed by other auditors whose report has been furnished to us by the management and our conclusion on the Statement, in so far it relates to the amounts and disclosures included in respect of this subsidiary is based solely on the report of other auditors and the procedures performed by us as stated in paragraph 3 above.

Our conclusion on the Statement is not modified in respect of the above matter.

Place: New Delhi  
Date: 12-08-2022

For AMOD AGRAWAL & ASSOCIATES  
Firm Registration No. 005780N  
Chartered Accountants

*Smita Gupta*

(SMITA GUPTA)  
PARTNER

M.No. 087061

UDIN: 22087061A0XJIL7191

