



# Dynamic Cables Limited

(Govt. Recognised TWO STAR Export House)  
(An ISO 9001:2015, 14001:2015 & 45001:2018 Company)

Date: May 14, 2024

To,

BSE Limited,  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai-400001  
**Scrip Code: BSE-540795**

National Stock Exchange of India Ltd  
Exchange Plaza, 5<sup>th</sup> Floor, Plot No. C/1  
G-Block, Bandra-Kurla Complex,  
Bandra(East) Mumbai-4000501  
**Trading Symbol: DYCL**

**Sub: Outcome of Board Meeting-pursuant to Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations")**

Dear Sir/ Madam,

This is to inform you that the Board of Directors of the company at their meeting held on Tuesday, May 14, 2024 inter alia transacted the following businesses:

1. Approved the Audited Financial Results for the quarter and Financial year ended March 31, 2024 along with the Statement of Assets and Liabilities as on that date and Cash Flow Statement of the Company for the financial year ended on March 31, 2024 and took on record Auditor's report thereon pursuant to Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Further declaration duly certified by Mr. Ashish Mangal, Managing Director and Mr. Murari Lal Poddar, Chief Financial Officer of the company, that the Auditor's report is with unmodified opinion on Audited Financial Results of the Company for the quarter and year ended on March 31, 2024 is also enclosed. (Enclosed herewith as Annexure-1)

2. Approved the re-appointment of DLS & Associates LLP, Chartered Accountants (Firm Registration No.: C400023) as the Internal Auditor of the Company pursuant to the provisions of Section 138 of the Companies Act, 2013 for the Financial Year 2024-25.
3. Approved the re-appointment of M/s V.M. & Associates, Practicing Company Secretaries (Firm Registration No. P1984RJ039200) as Secretarial Auditor of the Company pursuant to the provisions of Section 204 of the Companies Act, 2013 for the Financial Year 2024-25.
4. Approved the re-appointment of M/s Maharwal & Associate, Cost Accountants, (Firm Registration No.: 1015566) as Cost Auditors of the Company pursuant to the provisions of Section 204 of the Companies Act, 2013 for the Financial Year 2024-25.
5. Approved convening of 17th Annual General Meeting ("AGM") of the Company on Wednesday, July 31, 2024 at 04:00 PM through video conferencing ("VC") or other audio visual means ("OAVM") and matters connected therewith



CIN: L31300RJ2007PLC024139

Regd. Office & Unit-1: F-260, Road No.13, VKI Area, Jaipur-302013 (INDIA)  
Ph: +91 141 2262589, 4042005 | Fax: +91 141 2330182 | Email: info@dynamiccables.co.in



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6. Approved Board's Report of the Company for the financial year ended March 31, 2024.
7. Approved closure of register of members and share transfer books of the Company from Thursday, July 25, 2024 to Wednesday, July 31, 2024 (both days inclusive) for the purpose of determining the eligibility of members for the payment of final dividend.
8. Recommended final dividend of Rs. 0.50 /- per Equity Share i.e. 5% per Equity Share of Rs. 10 each for the financial year ended March 31, 2024 subject to approval of shareholders at the ensuing AGM of the Company.  
The above dividend, if approved/declared by the shareholders at the ensuing AGM will be credited/dispatched within 30 days from the date of the AGM.

In terms of Regulation 42 of Listing Regulations read with Section 91 of the Companies Act, 2013 including rules made thereunder, Wednesday, July 24, 2024 has been fixed as the Record date for the purpose of determining entitlement of the members of the Company to receive Dividend.

Details as per the SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123, dated July 13, 2023, relating to the re-appointment of auditors of the Company are attached herewith as Annexure-2.

Further, the extract of Audited Financial Results for the Quarter and financial year ended March 31, 2024 would also be published in the newspapers in compliance with Regulation 47 of the "Listing Regulations".

The above information is also available on the Company's website at [www.dynamiccables.co.in](http://www.dynamiccables.co.in)

The Meeting of Board of Directors commenced at 01:30 P.M. (IST) and concluded at 3:10 P.M. (IST)

You are kindly requested to take the same on record.

Thanking you,

Yours faithfully

For **Dynamic Cables Limited**

**Naina Gupta**

**Company Secretary and Compliance Officer**

M. No. A56881

**Encl.: as above**



**Mangal Group**  
promoting value engineering



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**Independent Auditor's Report on Audit of Standalone Financial Results**

**To  
The Board of Directors,  
Dynamic Cables Limited**

**Opinion**

We have audited the accompanying Statement of Standalone Annual Financial Results of **Dynamic Cables Limited** ("the Company"), for the year ended March 31, 2024 (the "Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the Statement:

- a) is presented in accordance with the requirements of Regulation 33 of the Listing Regulations; and
- b) give a true and fair view in conformity with the recognition and measurement principles laid down in the Indian Accounting Standards ("Ind AS") and other accounting principles generally accepted in India of the net profit and total comprehensive income and other financial information of the Company for the year ended March 31, 2024.

**Basis for Opinion**

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.



**Management's Responsibilities for the Standalone Financial Result:**

This Statement, which includes the Standalone financial results is the responsibility of the Company's Board of Directors, and has been approved by them for the issuance. The Statement has been compiled from the related audited standalone financial statements for the year ended March 31, 2024. This responsibility includes preparation and presentation of the Standalone Financial Results for the year ended March 31, 2024 that give a true and fair view of net profit and other comprehensive income and other financial information in accordance with recognition and measurement principles laid down in Ind AS, prescribed under Section 133 of the Act, read with the relevant rules issued thereafter and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulation. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Standalone Financial Results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the statement, the Board of Directors is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the company's financial reporting process.

**Auditor's Responsibilities for the Audit of the Financial Statements**

Our objectives are to obtain reasonable assurance about whether the Standalone Financial Results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this Standalone Financial Results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error,

as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion through a separate report on the complete set of financial statements on whether the company has adequate internal financial control with reference to financial statement in place and operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Evaluate the appropriateness and reasonableness of disclosure made by the Board of Directors in terms of the requirements specified under Regulation 33 of the Listing Regulations.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate evidence regarding the financial information of the company to express an opinion on the statement.

Materiality is the magnitude of misstatements in the standalone financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the standalone financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the standalone financial statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all



relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

**Other Matters**

1. Attention is drawn to the fact that the
  - a) Figures for the Quarter and Year ended 31st March 2023 included in the Statement of Audited Financial Results were audited by the predecessor auditor who expressed an unmodified conclusion/ opinion on those financial results as per their report dated May 23, 2023.
  - b) The Statement include the results for the Quarter ended March 31, 2024 being the balancing figures between the audited figures in respect of the full financial year and the publish year to date figures up to the third quarter of the current financial year which were subjected to limited review by us.

**For A. Bafna & Co.  
Chartered Accountants  
FRN: 003660C**

*Vivek Gupta*

**(CA Vivek Gupta)**

**Partner**

**M. No. 400543**

**UDIN: 24400543BKCRK4718**



**Date: 14<sup>th</sup> May 2024**

**Place: Jaipur**



**STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH 2024**

(Rs. in Lakhs)

S.No.	PARTICULARS	Quarter Ended			Year Ended	
		31-03-24	31-12-23	31-03-23	31-03-24	31-03-23
		(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
I	Revenue from operations	24,090.58	19,231.91	17,846.19	76,800.36	66,863.02
II	Other Income	99.92	85.95	114.62	348.86	311.75
III	<b>Total Income (I+II)</b>	<b>24,190.50</b>	<b>19,317.86</b>	<b>17,960.81</b>	<b>77,149.22</b>	<b>67,174.77</b>
IV	<b>Expenses:</b>					
a)	Cost of materials consumed	18,775.37	17,880.95	14,398.90	64,332.12	54,864.06
b)	Purchase of stock in trade	0.01	0.01	3.30	9.01	26.17
c)	Changes in inventories of finished goods, work-in-progress and stock-in-Trade	608.49	(1,973.72)	238.42	(1,981.09)	515.18
d)	Employee benefit expense	799.70	682.20	602.98	2,794.88	2,310.41
e)	Financial Costs	549.26	610.90	493.21	2,074.09	1,622.62
f)	Depreciation and amortisation expense	263.33	249.06	213.86	926.19	791.17
g)	Other Expenses	1,363.94	840.60	704.11	3,917.44	2,869.81
	<b>Total Expenses (a to g)</b>	<b>22,360.10</b>	<b>18,290.00</b>	<b>16,654.78</b>	<b>72,072.64</b>	<b>62,999.42</b>
V	Profit/(Loss) before exceptional items & tax	1,830.40	1,027.86	1,306.03	5,076.58	4,175.35
VI	Exceptional items	-	-	-	-	-
VII	<b>Profit before tax (V-VI)</b>	<b>1,830.40</b>	<b>1,027.86</b>	<b>1,306.03</b>	<b>5,076.58</b>	<b>4,175.35</b>
VIII	<b>Tax Expenses :</b>					
(1)	Current Tax	463.07	264.16	271.61	1,337.53	1,036.54
(2)	Deferred Tax	(10.08)	11.34	36.12	(38.09)	37.46
IX	<b>Profit/(Loss) for the period (VII-VIII)</b>	<b>1,377.41</b>	<b>752.36</b>	<b>998.30</b>	<b>3,777.14</b>	<b>3,101.35</b>
X	<b>Other Comprehensive Income</b>					
(a)	(i) Items that will not be reclassified to Profit or Loss	(4.64)	2.99	(7.88)	(14.91)	(13.78)
(ii)	Tax effect on Items that will not be reclassified to Profit or Loss	1.17	(0.76)	1.98	3.75	3.47
(b)	(i) Items that will be reclassified to Profit or Loss	-	-	-	-	-
(ii)	Tax effect on Items that will be reclassified to Profit or Loss	-	-	-	-	-
XI	<b>Total Comprehensive Income for the period (IX+X)</b>	<b>1,373.94</b>	<b>754.59</b>	<b>992.40</b>	<b>3,765.98</b>	<b>3,091.04</b>
XII	Paid up Equity share capital (at par value of Rs. 10)	2,201.40	2,201.40	2,201.40	2,201.40	2,201.40
XIII	Other Equity excluding revaluation reserves				19,193.78	15,541.61
XIV	Earning per equity share					
(1)	Basic (in INR)	6.26	3.42	4.53	17.16	14.09
(2)	Diluted (in INR)	6.26	3.42	4.53	17.16	14.09

**NOTES:**

- The above financial results were reviewed by the Audit Committee and approved by the board of directors at their respective meeting held on 14th May, 2024. In compliance with Regulation 33 of the SEBI (Listing Obligation & Disclosure Requirements) Regulations, 2015, an audit of the above results has been carried out by the Statutory Auditors for which they have issued an unmodified opinion.
- The Board of Directors has recommended Dividend of Rs. 0.50 (i.e 5%) per Equity Share of Rs. 10/- each fully paidup aggregating to Rs. 110.07 Lakhs for FY 2023-24. This will be paid after approval by members at the ensuing Annual General Meeting.
- The financial results of the Company have been prepared in accordance with Indian Accounting Standards (Ind AS) as notified under Section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standards) Rules, 2015 as amended.
- The Company's business activity fall within a single primary business segment.
- The figures of the quarter ended March 31, 2024 and March 31, 2023 are the balancing figures between audited figures in respect of full financial year and the published year to date figures upto 3rd Quarter of the current financial year and previous financial year.
- The above figures are available on the website of the company at [www.dynamiccables.co.in](http://www.dynamiccables.co.in) and stock exchange viz. [www.bseindia.com](http://www.bseindia.com) and [www.nseindia.com](http://www.nseindia.com).
- Figures of the previous period/ year have been regrouped and reclassified to conform to the classification of current period, wherever necessary.

For & on behalf of Board of Directors  
Dynamic Cables Limited



Ashish Mangal  
Managing Director  
DIN 00432213

Place: Jaipur  
Date : 14th May 2024



**STATEMENT OF AUDITED CASH FLOW FOR THE YEAR ENDED 31ST MARCH 2024**

(Rs. in Lakhs)

PARTICULARS	Year Ended 31-03-2024 (Amount in Rs.)		Year Ended 31-03-2023 (Amount in Rs.)	
<b>A. Cash Flow from Operating Activities:</b>				
Net Profit before tax		5,076.59		4,175.35
Adjustments for :				
Depreciation and amortisation expense	926.19		791.17	
(Profit)/Loss on sale of Property, Plant and Equipments	(9.43)		(14.98)	
Interest income	(251.07)		(158.30)	
Commission income against Financial Liability	(6.42)		(6.42)	
Other income against security deposit received	-		(1.41)	
Unrealized Gain on Fair Value Of MF (Indirect Income)	(2.93)		-	
Lease rent	(10.64)		(64.67)	
Interest on lease liabilities	1.26		1.71	
Interest on financial liabilities	1.08		1.62	
Interest on Income tax	-		10.86	
Interest cost on Security deposit received	-		1.48	
Remeasurement of actuarial gain/loss	(14.91)		(13.78)	
Unrealized foreign exchange (gain)/loss	(18.29)		(7.07)	
Claim, discount and written off	15.83		32.92	
Provision for expected credit loss	68.45		(48.90)	
Bad debts recovered	-		(10.65)	
Finance Cost	2,071.75	2,770.87	1,606.95	2,120.53
<b>Operating Profit before Working Capital Changes</b>		<b>7,847.46</b>		<b>6,295.88</b>
Adjustments for :				
Increase / Decrease in Inventories	(3,800.43)		553.70	
Increase / Decrease in Trade receivables	(5,002.85)		(4,672.09)	
Increase / Decrease in Other current financial assets	111.57		123.57	
Increase / Decrease in Other current assets	95.90		(252.39)	
Increase / Decrease in Trade payable	1,948.81		1,325.88	
Increase / Decrease in Other financial liabilities	58.10		61.42	
Increase / Decrease in Other current liabilities	74.65		413.04	
Increase / Decrease in current provisions	3.66		3.50	
Increase / Decrease in current tax liabilities	29.86		-	
Increase / Decrease in Non current provisions	45.29		35.42	
Increase / Decrease in Non current financial liabilities	(11.84)		(17.93)	
Increase/Decrease in Other non current liability	-	(6,447.28)	(2.89)	(2,428.77)
<b>Cash Generated from Operations</b>		<b>1,400.18</b>		<b>3,867.11</b>
Direct Taxes Paid (Net)		(1,273.77)		(1,123.38)
<b>Net Cash inflow/(outflow) from Operating Activities (A)</b>		<b>126.41</b>		<b>2,743.73</b>
<b>B. Cash Flow from Investing Activities:</b>				
Purchase / Acquisition of Property, Plant and Equipment	(2,116.63)		(1,345.00)	
Proceeds from sale of Property, Plant and Equipments	14.50		16.50	
Interest received	251.55		158.61	
Lease rent received	13.84		80.89	
Increase / Decrease in Non current financial assets - Loans	55.49		8.09	
Increase / Decrease in Other non current assets	12.42		72.14	
Increase / Decrease in Other current bank balances	225.03		(579.20)	
Increase / Decrease in current financial assets - Investments	(100.00)	(1,643.80)	-	(1,587.97)
<b>Net Cash inflow/(outflow) from Investing Activities (B)</b>		<b>(1,643.80)</b>		<b>(1,587.97)</b>
<b>C. Cash Flow from Financing Activities:</b>				
Payment of Dividend	(110.07)		(110.07)	
Proceeds/(Repayment) of Non current borrowings (net)	(551.63)		(1,304.07)	
Proceeds/(Repayment) of Current borrowings (net)	4,261.17		1,869.89	
Finance Cost	(2,071.75)	1,527.72	(1,606.95)	(1,151.20)
<b>Net Cash inflow/(outflow) from Financing Activities (C)</b>		<b>1,527.72</b>		<b>(1,151.20)</b>
<b>Net increase /(decrease) in cash and cash equivalents (A+B+C)</b>		<b>10.33</b>		<b>4.56</b>
Opening Balance of Cash and Cash equivalents		12.54		7.98
<b>Closing Balance of Cash and Cash equivalents</b>		<b>22.87</b>		<b>12.54</b>

**Notes:**

- 1 The cash flow statement has been prepared under the "Indirect Method" as set out in Ind AS 7 "Statement of Cash Flows".
- 2 Amounts in Brackets, represent cash Outflows.
- 3 Previous year figures have been regrouped and rearranged wherever necessary.



Place: Jaipur  
Date : 14th May 2024

Ashish Mangal  
Managing Director  
DIN 00432213





STATEMENT OF ASSETS & LIABILITIES AS AT 31st March 2024

(Rs. in Lakhs)

PARTICULARS	AS AT	AS AT
	31.03.2024	31.03.2023
	(Audited)	(Audited)
<b>I ASSETS</b>		
<b>(1) Non-Current Assets</b>		
(a) Property, plant and equipment	6,263.47	5,556.68
(b) Capital Work in Progress	730.55	251.27
(c) Other Intangible assets	2.85	3.55
(d) Financial assets		
(i) Loans	23.64	23.64
(ii) Other Financial Assets	114.74	164.88
(e) Deferred Tax Asset (Net)	29.89	-
(f) Other non-current assets	52.02	64.44
<b>Total Non Current Assets</b>	<b>7,217.16</b>	<b>6,064.46</b>
<b>(2) Current Assets</b>		
(a) Inventories	12,660.80	8,860.37
(b) Financial assets		
(i) Investments	102.93	-
(ii) Trade receivables	25,527.99	20,612.62
(iii) Cash and cash equivalents	22.87	12.54
(iv) Bank balances other than (iii) above	2,970.52	3,195.55
(v) Other financial assets	96.86	208.91
(c) Current tax Asset (net)	-	29.86
(d) Other current assets	1,253.72	1,349.62
<b>Total Current assets</b>	<b>42,635.69</b>	<b>34,269.47</b>
<b>TOTAL ASSETS</b>	<b>49,852.85</b>	<b>40,333.93</b>
<b>II EQUITY AND LIABILITIES</b>		
<b>(1) EQUITY</b>		
(a) Equity share capital	2,201.40	2,201.40
(b) Other equity	19,193.78	15,541.61
<b>Total Equity</b>	<b>21,395.18</b>	<b>17,743.01</b>
<b>(2) Non-Current Liabilities</b>		
(a) Financial liabilities		
(i) Borrowings	561.66	1,130.37
(ia) Lease liabilities	4.78	10.01
(ii) Other financial liabilities	4.33	9.67
(b) Deferred Tax Liability (Net)	-	8.20
(c) Provisions	198.40	153.11
(d) Other non current liabilities	-	-
<b>Total Non-Current Liabilities</b>	<b>769.17</b>	<b>1,311.36</b>
<b>(3) Current Liabilities</b>		
(a) Financial liabilities		
(i) Borrowings	11,354.38	7,093.20
(ia) Lease Liabilities	5.23	4.74
(ii) Trade payables		
- Total outstanding dues of micro enterprises and small enterprises	975.32	1,046.01
- Total outstanding dues of creditors other than micro enterprises and small enterprises	14,311.72	12,293.42
(iii) Other financial liabilities	316.36	258.75
(b) Other current liabilities	646.30	571.66
(c) Provisions	15.43	11.78
(d) Current tax Liabilities (net)	63.75	-
<b>Total Current Liabilities</b>	<b>27,688.50</b>	<b>21,279.56</b>
<b>TOTAL EQUITY &amp; LIABILITIES</b>	<b>49,852.85</b>	<b>40,333.93</b>

Place: Jaipur  
Date : 14th May 2024



For & on behalf of Board of Directors  
Dynamic Cables Limited

Ashish Mangal  
Managing Director  
DIN 00432213



# Dynamic Cables Limited

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(An ISO 9001:2015, 14001:2015 & 45001:2018 Company)

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To

**The Board of Directors**

**Dynamic Cables Limited**

F-260, Road No. 13, VKI Area

Jaipur-302013

**Certificate on Financial Results for the quarter and year ended on March 31, 2024 pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015**

We, Ashish Mangal, Managing Director and Murari Lal Poddar, Chief Financial Officer of Dynamic Cables Limited, we hereby certify that to the best of our knowledge and belief the financial results of the Company for the quarter and year ended on March 31, 2024 do not contain any false or misleading statements or figures and do not omit any material fact which make the statements or figures contained therein misleading.

  
**Ashish Mangal**  
**Managing Director**  
**DIN: 00432213**

  
**Murari Lal Poddar**  
**Chief Financial Officer**

**Place: Jaipur**

**Date: 14.05.2024**



CIN: L31300RJ2007PLC024139

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HT Upto 66KV & LT Aerial Bunched, Power, Control & Railway Signalling Cables, ACSR/AAC / AAAC / MVCC Conductors / EV Charging Cables.



# Dynamic Cables Limited

(Govt. Recognised TWO STAR Export House)  
(An ISO 9001:2015, 14001:2015 & 45001:2018 Company)

## Annexure 2

Details as per SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023, relating to the re-appointment of auditors of the Company are as follows:

### Re-appointment of Internal Auditors:

S.No.	Details of events that need to be provided	Information of such event
1.	Reason for change viz. appointment re-appointment, resignation, removal, death or otherwise	Re-Appointment.
2.	Date of appointment/ cessation (as applicable) & term of appointment / reappointment	M/s DLS & Associates LLP, Chartered Accountants have been re-appointed as Internal Auditors of the Company at Board Meeting held on May 14, 2024 to conduct internal audit for the FY 2024-25.
3.	Brief profile (in case of appointment);	M/s DLS & Associates LLP, Chartered Accountants (FRN: C400023).  M/s DLS & Associates has experience in Audit of Listed Companies and carried out assurance, tax, strategy & Audit and consulting services. The firm services clients across India as well as overseas geographies.  M/s DLS & Associates, have confirmed that they fulfill all the eligibility criteria envisaged under Companies Act, 2013 to hold the office and perform the role of Internal Auditors of the Company effectively.
4.	Disclosure of relationships between directors (in case of appointment of a director)	Not Applicable



**Mangal Group**  
promoting value engineering



CIN: L31300RJ2007PLC024139

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# Dynamic Cables Limited

(Govt. Recognised TWO STAR Export House)  
(An ISO 9001:2015,14001:2015 & 45001:2018 Company)

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## Reappointment of Secretarial Auditors:

S.No.	Details of events that need to be provided	Information of such event
1.	Reason for change viz. appointment re-appointment, resignation, removal, death or otherwise	Re-Appointment.
2.	Date of appointment/ cessation (as applicable) & term of appointment / reappointment	M/s V.M. & Associates, Practicing Company Secretaries have been re-appointed as Secretarial Auditors of the Company at Board Meeting held on May 14, 2024 to conduct Secretarial audit for the FY 2024-25.
3.	Brief profile (in case of appointment);	M/s V.M. & Associates, Practicing Company Secretaries are engaged in rendering whole gamut of Company Law and Stock Exchange Compliances, Audit & Assurance Services, Advisory and Representation Services for over 30 Years.  M/s V.M. & Associates have confirmed that they fullfill all the eligibility criteria envisaged under Companies Act, 2013 to hold the office and perform the role of Secretarial Auditors of the Company effectively.
4.	Disclosure of relationships between directors (in case of appointment of a director)	Not Applicable

## Reappointment of Cost Auditors:

S.No.	Details of events that need to be provided	Information of such event
1.	Reason for change viz. appointment re-appointment, resignation, removal, death or otherwise	Re-Appointment.
2.	Date of appointment/ cessation (as applicable) & term of appointment / reappointment	M/s Maharwal & Associate, Cost Accountants, have been re-appointed as Cost Auditors of the Company at Board Meeting held on May 14, 2024 to conduct Cost audit for the FY 2024-25.
3.	Brief profile (in case of appointment);	M/s Maharwal & Associate, Cost Accountants is engaged in offering wider spectrum of services in the areas of Cost and Management Accounting.  M/s Maharwal & Associate have confirmed that they fullfill all the eligibility criteria envisaged under Companies Act, 2013 to hold the office and perform the role of Cost Auditors of the Company effectively.
4.	Disclosure of relationships between directors (in case of appointment of a director)	Not Applicable



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