

January 24, 2024

**The BSE Limited**

Corporate Relationship Department  
P J. Towers  
Dalal Street,  
Mumbai - 400 001

SCRIP CODE: **543066**

**The National Stock Exchange of India Limited**

Exchange Plaza,  
Bandra-Kurla Complex  
Bandra (E), Mumbai - 400 051

SYMBOL: **SBICARD**

Dear Sir/Madam,

**Sub: Disclosure under Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Pursuant to the provisions of Regulation 30(2) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations") read together with Para A of Part A of Schedule III of the Listing Regulations, we hereby inform that Stakeholders' Relationship and Customer Experience Committee of the Company has approved the allotment of 525 Fixed Rate, Unsecured, Rated, Taxable, Redeemable, Subordinate Tier II, Listed, Non-Convertible Debentures ("NCDs") of the face value of Rs. 1,00,00,000 each, at par, under Series 34 aggregating to Rs. 525 crores on private placement basis.

The details of the said allotment are furnished in **Annexure 'A'** enclosed herewith.

This intimation is also being uploaded on the Company's website at [www.sbicard.com](http://www.sbicard.com).

Kindly take the same on record.

Thanking you,

Yours Faithfully,

**SBI Cards and Payment Services Limited**

**Payal Mittal Chhabra**

**Company Secretary & Compliance Officer**

**Date and Time of event : - January 24, 2024 at 1.21 PM**

Encl: As above

SBI Cards and Payment Services Ltd.

DLF Infinity Towers, Tower C,  
12th Floor, Block 2, Building 3,  
DLF Cyber City, Gurugram - 122002,  
Haryana, India

Tel.: 0124-4589803  
Email: [customercare@sbicard.com](mailto:customercare@sbicard.com)  
Website: [sbicard.com](http://sbicard.com)

Registered Office:  
Unit 401 & 402, 4th Floor, Aggarwal Millennium Tower,  
E 1,2,3, Netaji Subhash Place, Wazirpur, New Delhi - 110034  
CIN - L65999DL1998PLC093849

**Annexure -A**

<b>Issuance of Debt Securities</b>		
<b>Sr. No.</b>	<b>Requirements of disclosure</b>	<b>Details</b>
(i)	Size of the issue	Rs 525 crores (Base issue ₹ 500 crore and ₹ 25 crores retained under Green Shoe)
(ii)	<b>Whether proposed to be listed?</b> If yes, name of the stock exchange(s)	Yes, Wholesale Debt Market Segment of BSE Limited.
(iii)	Tenure of the instrument	10 years
	Date of allotment	January 24, 2024
	Date of maturity	January 24, 2034
(iv)	Coupon/Interest Offered	8.33% p.a.
	Schedule of payment of Coupon/interest and principal	Annual Interest/coupon payment. First Interest payment on January 24, 2025. Interest payable annually. Final Interest payment on January 24, 2034 along with maturity proceeds.
(v)	Charge/Security, if any, created over the assets	Nil, The Debentures are unsecured.
(vi)	Special rights/interest/ privileges attached to the instruments and changes thereof	NA
(vii)	Delay in payment of interest/principal amount for a period of more than three months from the due date or default in payment of interest/principal	NA
(viii)	Details of any letter or comments regarding payment/non-payment of interest, principal on due dates, or any other matter concerning the security and/or the assets along with its comments thereon, if any.	NA
(ix)	Details of redemption of Debentures	<u>Debenture Series 34:-</u> The Debentures shall be redeemed at the face value on January 24, 2034 i.e. after the expiry of ten (10) years from the date of allotment i.e. January 24, 2024.

**SBI Cards and Payment Services Limited**

**Payal Mittal Chhabra**  
**Company Secretary & Compliance Officer**

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