

JET/RP/NCLT/19-20/434

May 13, 2020

**BSE Limited**  
Department of Corporate Services  
25th Floor, P J Towers  
Dalal Street  
Mumbai – 400001

**National Stock Exchange of India Limited**  
Exchange Plaza  
Bandra Kurla Complex  
Bandra (East)  
Mumbai – 400051

**Scrip Code: 532617/JETAIRWAYS**

**Symbol: JETAIRWAYS/Series: EQ**

Sirs:

**Sub: Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

1. With reference to the above, this disclosure is being made pursuant to Clause 1.5 of Para A of Annexure I to the circular dated September 09, 2015 on “Continuous Disclosure Requirements for Listed Entities under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015” issued by the Securities and Exchange Board of India.
2. I wish to inform you that Jet Airways (India) Limited (“**Company**”), represented by me, in my capacity of Resolution Professional of the Company appointed under the Insolvency and Bankruptcy Code, 2016 (“**IBC**”) along with the Dutch Administrator appointed in the Administration Process in Netherlands had entered into a conditional sale & purchase agreement with Koninklijke Luchtvaart Maatschappij N.V., on January 13, 2020 (“**Conditional Agreement**”) for the proposed resolution of business activities of the Company in the Netherlands as approved by the Committee of Creditors. The proposed resolution was subject to the completion of several conditions including statutory and regulatory clearances, both under Indian law and Dutch laws.
3. One of the Condition Precedent for the completion of the proposed transaction under the Conditional Agreement was the regulatory clearance from Airport Coordination Netherlands (“**ACNL**”). The undersigned has received an intimation dated May 11, 2020 from the Dutch Administrator that the approval sought has been declined by the ACNL and therefore the APA stands null and void.

This is for your information and record.

Sincerely,



**Ashish Chhawchharia**

(IBBI/PA-001/IP-P00294/2017-18/10538)

Resolution Professional for  
Jet Airways (India) Limited

***Correspondence Address:***

**Jet Airways (India) Limited,**  
Global One, 3rd floor, 252, LBS Marg,  
Kurla (West), Mumbai – 400070  
E: [RP.Jetairways@in.gt.com](mailto:RP.Jetairways@in.gt.com)

***Registered with IBBI:***

Grant Thornton 10C Hungerford Street, Kolkata – 700017  
E: [ashish.chhawchharia@in.gt.com](mailto:ashish.chhawchharia@in.gt.com)