

40th ANNUAL GENERAL MEETING (“AGM”) HELD ON THURSDAY, AUGUST 24, 2023
DECLARATION OF RESULTS OF REMOTE E-VOTING AND E-VOTING DURING THE AGM

Pursuant to Section 108 of the Companies Act, 2013 and Rule 20 of the Companies (Management and Administration) Rules, 2014 and Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended from time to time read with circulars dated December 28, 2022, May 05, 2022, January 13, 2021, May 05, 2020, April 13, 2020 and April 08, 2020 issued by Ministry of Corporate Affairs, Gujarat Lease Financing Limited (“the Company”) had provided remote e-voting facility and e-voting facility during the Meeting (“e-voting”), to its Members to enable them to cast their vote electronically on the resolutions proposed in the Notice of 40th AGM. For providing e-voting facility, the Company has appointed Central Depository Services (India) Limited (“CDSL”). The remote e-voting was open from 09:00 am on Monday, August 21, 2023 up to 05:00 pm on Wednesday, August 23, 2023 and thereafter remote e-voting was disabled by CDSL.

Further, the Members who had not cast their votes earlier through remote e-voting were provided the facility to cast their vote electronically during the course of the AGM and till 15 minutes after completion of AGM.

The Board of Directors had appointed Rajesh Parekh, Partner, RPAP & Co., Practicing Company Secretary (Membership No. A8073) and failing him Aishwariya Parekh, Practicing Company Secretary (Membership No. A58980), as the Scrutinizer to scrutinize the remote e-voting process and e-voting, in a fair and transparent manner. The Scrutinizer has carried out the scrutiny of all the electronic votes received during the voting period and submitted his Consolidated Report, on August 24, 2023. The Consolidated Report of Scrutinizer on remote e-voting and e-voting during AGM is attached herewith.

The Consolidated Result as per the Scrutinizer’s Report is as follows:

Sr. No.	Item No.	Type of Resolution	No. of Votes in favour	% of Votes in favour	No. of Votes Against	% of Votes Against
	Ordinary Business					
1.	Adoption of the Financial Statements of the Company for the Financial Year ended March 31, 2023, including reports of the Auditors and the Board of Directors thereon.	Ordinary	10620875	100.00	237	0.00
2.	Re-appointment of Leena Katdare (DIN: 08914188), who retires by rotation and being eligible offers herself for re-appointment.	Ordinary	10620865	100.00	247	0.00

Based on the Consolidated Report of the Scrutinizer, all Resolutions as set out in the Notice of 40th AGM have been duly approved by the Members with requisite majority.

For, Gujarat Lease Financing Limited

Place: Ahmedabad
Date: August 24, 2023

Animesh Mehta
Chairperson

RPAP & Co.
Company Secretaries

104 Ashwamegh Avenue
Nr. Mithakhali Underbridge,
Navrangpura, Ahmedabad - 380 009.
Phone: (O) 40045660
Mobile: 98797 92252; 8511000719
E: mail: rpap@csrajeshparekh.in; support@csrajeshparekh.in

**Consolidated Report of Scrutinizer on remote e-voting and e-voting during
40th Annual General Meeting (“AGM”) of Gujarat Lease Financing Limited**

[Pursuant to section 108 of the Companies Act, 2013 and rule 20 of the Companies
(Management and Administration) Rules, 2014 and amendment thereof]

Date: August 24, 2023

To,
The Chairperson
Gujarat Lease Financing Limited
6th Floor, Hasubhai Chambers,
Opp. Town Hall,
Ellisbridge, Ahmedabad – 380006

Dear Sir,

**Re: 40th AGM of the Equity Shareholders of Gujarat Lease Financing Limited
(the “Company”) held on Thursday, August 24, 2023 at 11:30 am through
Video Conferencing / Other Audio Visual Means (“VC / OAVM”)**

I, Rajesh Parekh, Practicing Company Secretary had been appointed as Scrutinizer by the Board of Directors of the Company to scrutinize the remote e-voting and e-voting process in respect of the below mentioned resolutions proposed at the 40th AGM of the Company, held on Thursday, August 24, 2023 at 11:30 am through VC / OAVM.

I hereby submit my report as under:

1. Notice in relation to the aforesaid Meeting was sent by the Company by email to those Members whose emails are registered with the Company.
2. The Company had provided the remote e-voting and e-voting facility through Central Depository Services (India) Limited (CDSL) to its Members holding shares in physical and dematerialized form, as on the cut-off date i.e. Thursday, August 17, 2023 to exercise their right to vote on any or all of the business specified in the Notice of 40th AGM.

The details of the Members as on cut-off date and number of total shares of the Company on cut-off date as under:

No. of Members on cut-off date	No. of total shares of the Company on cut-off date
29129	27125767

3. In accordance with the Notice of 40th AGM sent to the Members, the voting through remote e-voting was started on Monday, August 21, 2023 at 09:00 am and ended on Wednesday, August 23, 2022 at 05:00 pm. Thereafter, e-voting module was disabled by the CDSL.
4. The facility of e-voting during AGM through VC / OAVM was provided by CDSL pursuant to Circular dated January 13, 2021, May 05, 2020 read with Circulars dated December 28, 2022, May 05, 2022, April 13, 2020 and April 08, 2020 issued by Ministry of Corporate Affairs.
5. The shareholders who were present at the AGM through VC/ OAVM and who had not voted on remote e-voting were allowed to cast their votes through e-voting system during the AGM.
6. The quorum for the AGM was 41 (Forty One) persons. Details of Members attended the Meeting and number of Members who casted their vote at the Meeting is as under:

No. of Members attended AGM	No. of Members casted vote during AGM
41	03

7. After the closure of e-voting during AGM, the votes casted through remote e-voting and through e-voting during AGM were unblocked from the website of the CDSL (www.evotingindia.com) in the presence of Ms. Aishwarya Parekh and Mr. Jay Surti on Thursday, August 24, 2023 at 12:16 pm, who are not the employees of the Company, and who have signed below as witness to the unblocking of the votes.
8. The consolidated results of Remote e-voting and the e-voting during AGM are as under:

Resolution No. 1, Ordinary Resolution:

Adoption of the Financial Statements of the Company for the Financial Year ended March 31, 2023, including reports of the Auditors and the Board of Directors thereon

1. Voted **in favour** of the resolution:

Type of voting	Number of Members who voted	Number of votes casted by them	% of total number of valid votes casted
Remote e-voting	58	9995860	100.00
E-voting during AGM	03	625015	0.00
Total	61	10620875	100.00

2. Voted **against** the resolution:

Type of voting	Number of Members who voted	Number of votes casted by them	% of total number of valid votes casted
Remote e-voting	02	237	0.00
E-voting during AGM	00	00	0.00
Total	02	237	0.00

3. **Invalid** Votes:

Type of voting	Number of Members whose votes were declared invalid	Total number of invalid votes
Remote e-voting	00	00
E-voting during AGM	00	00
Total	00	00

Resolution No. 2, Ordinary Resolution:

Re-appointment of Leena Katdare (DIN: 08914188), who retired by rotation and being eligible offered herself for re-appointment

1. Voted **in favour** of the resolution:

Type of voting	Number of Members who voted	Number of votes casted by them	% of total number of valid votes casted
Remote e-voting	58	9995850	100.00
E-voting during AGM	03	625015	0.00
Total	61	10620865	100.00

2. Voted **against** the resolution:

Type of voting	Number of Members who voted	Number of votes casted by them	% of total number of valid votes casted
Remote e-voting	02	247	0.00
E-voting during AGM	00	00	0.00
Total	02	247	0.00

3. **Invalid Votes:**

Type of voting	Number of Members whose votes were declared invalid	Total number of invalid votes
Remote e-voting	00	00
E-voting during AGM	00	00
Total	00	00

9. All electronic data containing a list of Equity Shareholders who voted "FOR" and "AGAINST" for each resolution in remote e-voting and e-voting during AGM is enclosed.

Accordingly, the resolutions proposed at the AGM have been approved by the Members of the Company with requisite majority.

Thanking you,
Yours faithfully,

**For RPAP & Co.
Company Secretaries**

**Rajesh Parekh
Partner
Mem. No. 8073
C.O.P No. 2939
Peer review No.: 4025/2023
UDIN: A008073E000857581**

Name and Address of Witnesses of unblocking of remote e-voting and e-voting during AGM:

1. Ms. Aishwarya Parekh

C/4 Archana Park,
Hotel President Lane,
Navrangpura,
Ahmedabad- 380009

2. Mr. Jay Surti

R – 2, Vikram Appartment,
Nr. Shreyas Crossing, Ambawadi,
Ahmedabad – 380015

Counter Signed by

**Animesh Mehta
Chairperson
Gujarat Lease Financing Limited**