

**April 29, 2023**

**BSE Limited  
Department of Corporate Services  
Floor 25, P. J. Towers,  
Dalal Street,  
Mumbai-400 001.**

**National Stock Exchange of India Limited  
Listing Department  
Registered Office: "Exchange Plaza",  
C-1, Block G, Bandra Kurla Complex,  
Bandra (E), Mumbai – 400 051.**

**Scrip Code: 532051**

**Scrip Code: SWELECTES**

**Dear Sir / Madam,**

We hereby confirm that we are not falling under the criteria as specified in the SEBI Circular No(s). SEBI/HO/DDHS/CIR/P/2018/144 and SEBI/HO/DDHS/P/CIR/2021/613 dated 26.11.2018 and August 10, 2021 respectively and hence, the Company is not a Large Corporate as defined in the above said circulars for the financial year ended 31.3.2023.

In this connection, Annexure - XII-A to the above circular (SEBI/HO/DDHS/P/CIR/2021/613) is being enclosed in this letter.

We request you to kindly take note of the above compliance.

Thanking you,

Yours faithfully,

**For SWELECT ENERGY SYSTEMS LIMITED**

**R. Sathishkumar  
Company Secretary & Compliance Officer**

**Annexure - XII-A**

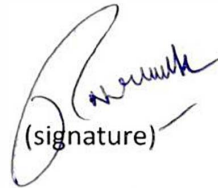
Sl. No.	Particulars	Details
1.	Name of the Company	SWELECT Energy Systems Limited
2.	CIN	L93090TN1994PLC028578
3.	Outstanding Borrowing of the Company as on 31 <sup>st</sup> March 2023 (in Rs. crore)	112.47
4.	Highest credit rating during the previous financial year along with name of the Credit Rating Agency	BBB+ CRISIL Limited
5.	Name of stock exchange* in which the fine shall be paid, in case of shortfall in the required borrowing under the framework	Not Applicable

We confirm that we are NOT a Large Corporate as per the applicability criteria given under the Chapter XII of SEBI Operational circular dated August 10, 2021.



(signature)

Name of the Company Secretary: R.Sathishkumar  
Designation: Company Secretary  
Contact details: company.secy@swelectes.com



(signature)

Name of the Chief Financial Officer: R.Nikhila  
Designation: Chief Financial Officer  
Contact details: nikhila.r@swelectes.com

Date: 29.04.2023



\*In terms paragraph of 2.2(d) of the circular, beginning FY 2022, in the event of shortfall in the mandatory borrowing through debt securities, a fine of 0.2% of the shortfall shall be levied by Stock Exchanges at the end of the two-year block period. Therefore, an entity identified as LC shall provide, in its initial disclosure for a financial year, the name of stock exchange to which it would pay the fine in case of shortfall in the mandatory borrowing through debt markets.