

Date: 14.12.2022

To
BSE Limited,
Listing Dept/Dept. of Corporate Services,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001.

Sub.: Outcome of the Board Meeting held on 14.12.2022.

Dear Sir / Madam,

Pursuant to Regulation 33 and Regulation 30 read with Part A of Schedule III of SEBI (LODR) Regulations, 2015, we hereby inform you that the Board of Directors of the Company at its Meeting held today i.e. 14th December 2022 has inter-alia adopted and approved the following: (i) The Standalone Un-audited Financial Results for the Quarter and half year ended on 30th September, 2022.

The Meeting of Board of Directors of the Company commenced from 05:00 p.m. and closed at 05:40 p.m.

Kindly take note of the above and oblige.

Thanking You,

Yours faithfully

For MFS Intercorp Limited



Pratik Parkh
Managing Director
DIN: 09298763

CIN: L27209DL1986PLC254555

E-mail: muskanferros@gmail.com, www.muskanferro.com

Registered Office: Office No.5 1st Floor BLK B, PKT 3, Se 34, Rohini Landmark NA New Delhi 110042

Corporate Office: C-908, Ganesh Glory, Jagatpur Road, Near S.G. Highway, Ahmedabad, 382470, Gujarat

MFS INTERCORP LTD

CIN : L27209DL1986PLC254555

Regd(O) : Office No 5, First Floor, BLK B, PKT 3, Sec 34, Rohini Landmark, NA New Delhi 110042

Email: muskanferror@gmail.com Website: www.muskanferror.com

Statement of Standalone Unaudited Financial Result for the Quarter and Half Year Ended on 30th September, 2022

(Rs. in Lacs)

Particulars	Quarter ended			Half Year Ended		Year Ended
	30.09.2022	30.06.2022	30.09.2021	30.09.2022	30.09.2021	31.03.2022
	Audited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
I. Income						
Revenue from Operations	75.80	75.32	600.40	151.12	600.40	1,066.75
Other Income	-	2.11	-	2.11	-	2.60
Total Income	75.80	77.43	600.40	153.23	600.40	1,069.35
II. Expenses						
Cost of Materials Consumed/Service Availed	-	54.18	-	54.18	-	333.62
Purchase of stock in trade/ Cost of Service availed	55.35	-	577.28	55.35	577.28	662.81
Changes in Inventories of Finished Goods, Work-in- Progress and Stock-in-Trade	-	-	-	-	-	-
Employee Benefits Expense	2.37	1.20	-	3.57	-	1.80
Finance costs	-	-	-	-	-	-
Depreciation, Amortisation and Depletion Expenses	-	-	-	-	-	-
Other Expenses	4.07	3.25	1.69	7.32	1.88	9.21
Total Expenses	61.79	58.63	578.97	120.42	579.15	1,007.44
III. Profit / (Loss) before exceptional items and tax	14.01	18.80	21.43	32.81	21.25	61.91
IV. Exceptional item	-	-	-	-	-	-
V. Profit before Tax	14.01	18.80	21.43	32.81	21.25	61.91
VI. Tax Expense	3.50	4.70	-	8.20	-	9.49
- Current Tax	3.50	4.70	-	8.20	-	3.85
- Short / (Excess) provision of Previous Year	-	-	-	-	-	5.64
- Deferred Tax	-	-	-	-	-	-
VII. Profit for the Period	10.51	14.10	21.43	24.61	21.25	52.42
Other comprehensive income (after tax)	-	-	-	-	-	-
Total Comprehensive Income for the Period	10.51	14.10	21.43	24.61	21.25	52.42
Paid up Equity Share Capital (Face Value Rs. 10/- Each)	432.490	432.490	432.490	432.490	432.490	432.490
Other Equity	-	-	-	-	-	-
Earnings per Equity Share (Face Value Rs. 10) (Not annualised)						
(a) Basic	0.24	0.33	0.50	0.57	0.49	1.21
(b) Diluted	0.24	0.33	0.50	0.57	0.49	1.21

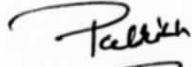



Notes

- 1 The Audited financial results for the 2nd quarter & Half year ended 30th September, 2022 have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 14th December 2022. The Statutory Auditors have expressed an unmodified audit opinion. The Financial Results are prepared in accordance with Companies (Indian Accounting Standard) Rule, 2015 as prescribed under Section 133 of the Companies Act, 2013.
- 2 The figures of the last quarter are the balancing figures between audited figures in respect of full financial year and unaudited published year to date figures upto the third quarter of the respective financial year.
- 3 The Board of Directors of the Company have not recommended dividend for the financial year 2022-23.
- 4 The Company has only one reportable segment i.e Trading. In accordance with Indian Accounting Standards (Ind-AS 108).
- 5 The Figures have been regrouped and/or reclassified wherever necessary.

Place : Ahmedabad
Date : 14/12/2022

For MFS INTERCORP LTD



Pratik Parikh
Managing Director
DIN: 09298763

MFS INTERCORP LTD

CIN : L27209DL1986PLC254555

Regd(O) : Office No 5, First Floor, BLK B, PKT 3, Sec 34, Rohini Landmark, NA New Delhi 110042

Mob:+91-9712050787 Email: muskanferror@gmail.com Website: www.muskanferror.com

STATEMENT OF ASSETS AND LIABILITIES

(Rs. in Lacs)

Particulars	As at 30th Sept, 2022	As at 31st March 2022
ASSETS		
1 Non-current assets		
a Property, Plant and Equipment	-	-
b Financial Assets		
i Investments	-	-
ii Trade receivables	-	-
iii Loans	-	-
iv Others (to be specified)	-	-
c Deferred Tax Assets (net)	-	-
d Other Non-current assets	64.16	61.85
Total Non-current assets	64.16	61.85
2 Current assets		
a Inventories		-
b Financial Assets		
i Trade receivables	436.19	579.54
ii Cash and cash equivalents	6.21	8.01
iii Loans	-	-
c Other current assets	-	-
Total Current assets	442.40	587.55
Total Assets	506.56	649.40
EQUITY AND LIABILITIES		
1 Equity		
a Equity Share capital	432.49	432.49
b Other Equity	-323.64	-348.25
Total Equity	108.85	84.24
2 LIABILITIES		
a Non-current liabilities		
i Financial Liabilities		
a. Borrowings	-	-
ii Deferred tax liabilities (Net)	-	-
iii Other Non-current liabilities	-	-
Total Non-Current Liabilities	-	-
b Current liabilities		
i Financial Liabilities		
a. Borrowings	-	-
b. Trade payables	362.39	525.85
c. Other financial liabilities	22.18	21.86
ii Other current liabilities	4.94	7.94
iii Current Tax Liabilities (Net)	8.20	9.51
Total Current Liabilities	397.71	565.16
Total Liabilities	397.71	565.16
TOTAL EQUITY AND LIABILITIES	506.56	649.40

Place : Ahmedabad

Date : 14/12/2022

For MFS INTERCORP LTD



* Pratik Parikh
Managing Director
DIN: 09298763

MFS INTERCORP LTD
Cash Flow Statement for the Half year ended 30th September 2022

(Rs. in Lacs)

Particulars	As at 30 Sept 2022	As at 31 March 2022
Cash flows from Operating Activities		
Profit before tax for the Year	32.81	61.90
Adjustments to reconcile net profit to net cash provided by operating activities		
Depreciation and Amortization	-	-
Interest Income	-	-
Operating profit / (loss) before working capital changes	32.81	61.90
Movements in Working Capital:		
(Increase)/decrease in trade receivables	143.35	-579.54
(Increase)/decrease in other current assets	-2.31	-
Increase/(decrease) in Other current liabilities	-175.65	525.09
Increase/(decrease) in Provisions	-	-
Net Cash Generated From/ (Used in) operations	-1.80	7.45
Tax paid (net of refunds)	-	-
Net Cash From/(Used in) Operating Activities (A)	-1.80	7.45
Cash Flows from Investing Activities		
Loans	-	-
Interest Income	-	-
Net cash from/(Used in) Investing Activities (B)	-	-
Cash flows from Financing Activities		
Borrowings	-	-
Net cash from/(Used in) Financing Activities (C)	-	-
Increase in Cash and Cash Equivalents during the year (A+B+C)	-1.80	7.45
Cash and Cash Equivalents at the beginning of the year	8.01	0.56
Cash and Cash Equivalents at the end of the year	6.21	8.01

Note:

The above Cash Flow Statement has been prepared under the "Indirect Method" as set out in the
(a) Indian Accounting Standard (Ind AS-7) - Statement of Cash Flow.



Independence Auditor's Review Report on Interim Financial Results

Review Report to
The Board of Directors of,
MFS Intercorp Limited

1. We have reviewed the accompanying statement of Standalone Unaudited Ind As Financial Results of MFS Intercorp Limited ("the Company") for the Quarter and Six Months ended Sept. 30,2022 (the statement) attached herewith, being submitted by Company pursuant to the requirements of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the 'Listing Regulations').
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement of principles laid down in Indian Accounting Standard 34 (Ind AS 34) "Interim Financial Reporting" prescribed under section 133 of the Companies Act, 2013 as amended, read with relevant rules issued there under and other accounting principles generally accepted in India. Our Responsibility is to issue a report on the statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.



4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement unaudited financial results prepared in accordance with applicable ds and other recognized accounting practices and policies has no action required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement

UDIN: 22142479BFKWQP4691

For, K. S. Mehta & Associates
Chartered Accountants



K. S. Mehta
(CA Kalpit Mehta)
Proprietor
M. No. 142479
FRN: 136799W
Date: 14/12/2022
Place: Ahmedabad