



**GOKUL**

December 04, 2020

## Gokul Refoils & Solvent Ltd.

Corporate Office :

"Gokul House", 43 Shreemali Co-op. Housing Society Ltd.

Opp. Shikhar Building, Navrangpura,

Ahmedabad-380 009. Gujarat (India)

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CIN : L15142GJ1992PLC018745

To,  
Dept. of Corporate Services,  
**BSE Ltd.**  
25<sup>th</sup> Floor, Phiroze Jeejeebhoy Tower,  
Dalal Street, Fort,  
Mumbai – 400 001  
**Company Code: 532980**

To,  
**National Stock Exchange of India Ltd.**  
Exchange Plaza,  
Plot no. C/1, G Block,  
Bandra-Kurla Complex  
Bandra (E) Mumbai - 400 051  
**Symbol: GOKUL**

**Sub: Disclosure of Related Party Transaction for the half year ended on 30<sup>th</sup> September, 2020 pursuant to Regulation 23(9) of SEBI (Listing Obligations Disclosure Requirements) Regulations, 2015 ("Listing Regulations")**

Dear Sir/Madam,

Pursuant to Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015, the Company hereby submits disclosure of related party transactions entered by the Company on consolidated basis as per the format specified in Indian Accounting Standard for the Half Year ended on 30<sup>th</sup> September, 2020.

We request you to kindly take the above information on your record.

Thanking you,

Yours truly,

**For, Gokul Refoils & Solvent Limited**

**Abhinav Mathur**  
**Company Secretary & Compliance Officer**

**A. Related Party**

1	Gokul Overseas	A Firm in which some of the directors and company
2	Gujarat Gokul Power Ltd.	Associate Company.
3	Gokul Infratech Pvt. Ltd.	Company having some of common Directors
4	Gokul Lifespace LLP(Formerly known as Bahuchr Infratech LLP)	A LLP in which some of the directors are partners.
5	Gokul Corporate service pvt. Ltd.	Company having some of common Directors
6	Shree Bahuchar Jan Seva Trust	Charitable Trust where some of the Key
7	Gokul Solvax Pvt. Ltd.	Company having some of common Directors
8	Gokul Minex Pvt. Ltd.	Company having some of common Directors

**B. Key Management Personnel**

1	Mr. Balvantsinh Rajput	Chairman and Managing Director
2	Mr. Dharmendrasinh Rajput	Executive Director
3	Mr. Praveen Khandelwal	Chief Executive Officer
4	Mr. Shaunak Mandalia	CFO and Director
5	Mr. Pravin Prajapati	Chief Financial Officer of Subsidiary Company
6	Mr. Abhinav Mathur	Company Secretary of Holding Company
7	Mr. Mukesh Limbachiya	Company Secretary of Subsidiary Company

**Relative of Key Management****C. Personnel:**

1	Mrs. Khushboo Khandelwal	Wife of Chief Executive Officer
2	Mrs. Pallvai Mandalia	Wife of CFO of Holding Company
3	Mrs. Bhikhiben Rajput	Wife of CMD

**D. Transactions with related parties.**

(Rs. in Lakhs)

Sr. No.	Nature of Transaction	Related Parties	Key Management Personnel	Relative of KMP
		30-09-20	30-09-20	30-09-20
1	Sales	23,892.61		
2	Purchases	0.04		
3	MEIS License Purchase	199.68		
4	Salary and bonus	-	83.87	15.20
5	Director's Sitting Fees	-	1.06	
6	Return of Investments	1,863.88		
7	Donation	1.00		
8	Interest Earned	230.52		
9	Interest Paid	-		
10	Rent Income	2.52		
11	Rent Paid	-	-	38.94
12	Loan Given to Employees	-	-	
13	Loans/advances given (Net)	96.45	-	

(Rs. in Lakhs)

14	Balance Outstanding	Related Parties	Key Management Personnel	Relative of KMP
		30-09-20	30-09-20	30-09-20
	Non Current Liabilities - Financial Borrowings	-	-	
	Trade Payables	0.03	-	
	Other Current Liabilities	-		
	Non Current Financial Assets - Investments	400.00		
	Current Financial Assets - Investments	1,635.26		
	Current Financial Assets - Others		4.80	87.01
	Non Current Financial Assets - Loans	2,111.00		
	Current Financial Assets - Trade Receivable	167.37		



**Material Transactions with Related Party**

(Rs. in Lakhs)

Sr. No.	Name of Related Party/ KMP/ Relative of KMP	Nature of Transaction	30-09-20
1	Gokul Overseas	Sale	23,892.61
2	Gokul Overseas	MEIS License Purchase	199.68
3	Gokul Overseas	Purchase	0.04
4	Gokul Overseas	Subscription to Share/Investment (Net)	1,863.88
5	Gokul Overseas	Interest Income	163.02
6	Gokul Overseas	Rent Income	0.36
7	Gujarat Gokul Power Limited	Interest Income	67.50
8	Gujarat Gokul Power Limited	Rent Income	0.36
9	Gokul Infratech Pvt. Ltd.	Rent Income	0.36
10	Gokul Lifespace LLP (Formerly known as Bahuchr Infratech LLP)	Rent Income	0.36
11	Gokul Corporate service pvt. Ltd.	Rent Income	0.36
12	Gokul Solvex Private Limited	Rent Income	0.36
13	Gokul Minex Private Limited	Rent Income	0.36
14	Balvantsinh Rajput	Remuneration	13.80
15	Mrs. Bhikhiben Rajput	Rent Paid	38.94
16	Dharmendrasinh Rajput	Remuneration	18.00
17	Praveen Khadelwal	Remuneration	30.00
18	Shaunak Mandalia	Remuneration	10.09
19	Mrs. Pallavi Mandalia	Salary	7.70
20	Pravin Prajapati	Remuneration	3.96
21	Abhinav Mathur	Remuneration	5.32
22	Mukesh Limbachiya	Remuneration	2.70
23	Mrs. Khushboo Khandelwal	Salary	7.50
24	Bahuchar Jan Seva Trust	Donation	1.00
25	Mr. Piyushchandra sinh Vyas	Director's Sitting Fees	0.52
26	Ms. Dipoooba Devada	Director's Sitting Fees	0.54

