

Rathi Steel And Power Ltd.

CIN : L27109DL1971PLC005905

An ISO 9001:2008 & 14001:2004 Company

Works & Corporate Office

A-3 Industrial Area South of G.T. Road Ghaziabad 201009 India

Phone (0120) 2840346 to 51, 0120 4934034 Fax (0120) 2840352

Website www.rathisteelandpower.com Email info@rathisteelandpower.com

RSPL/SEC.DEPT/2023-24

Dated: 14-02-2024

To,
Bombay Stock Exchange Limited
Corporate Relationship Deptt.
1st Floor, New Trading Ring,
Rotunda Building, P. J. Towers,
Dalal Street, Fort, Mumbai-400001
Maharashtra

Sub: Outcome of Board Meeting dated 14-02-2024 (starting at 2.00 p.m. and concluded at 5.06 p.m.)

Dear Sir

This is to inform you that the Meeting of Board of Directors of the Company has just been concluded at about 5.06 pm and the following matters were discussed:


1. Approval of Unaudited Financial Results for the Nine Month ended and Quarter ended on December 2023 along with Auditor's Review Report.

This is for your information and records.

Thanking you,

Yours sincerely,

For and on behalf of
M/s Rathi Steel and Power Limited


(PREM NARAIN VARSHNEY)
MANAGING DIRECTOR
DIN: 00012709

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RATHI STEEL AND POWER LTD.

Regd. Office: 24/1, Block-A, Mohan Co-operative Industrial Estate, Mathura Road, New Delhi-110044

UNAUDITED STANDLONE FINANCIAL RESULTS FOR THE QUARTER / NINE MONTHS ENDED 31ST DECEMBER, 2023

	Particulars	Quarter Ended					Previous Year ended 31.03.2023	
		31.12.2023		31.12.2022		Nine Months Ended		
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited		Audited
I	Revenue from Operations	10,121.70	12,669.86	17,282.27	37,447.33	55,978.40	72,654.66	
II	Other Income	5.98	84.14	19.75	329.25	89.87	102.32	
III	Total Revenue (I + II)	10,127.68	12,754.00	17,302.02	37,776.58	56,068.27	72,756.98	
IV	Expenses							
	a) Cost of Materials consumed	6,866.37	9,043.75	14,241.32	26,970.35	48,343.61	60,953.78	
	b) Purchase of stock-in-trade	-	-	-	-	-	-	
	c) Changes in inventories of finished goods, WIP and stock in trade	431.52	371.65	(1,568.41)	1,152.60	(2,359.56)	(2,183.86)	
	d) Employee benefits expenses	215.81	241.10	168.88	668.73	489.11	681.45	
	e) Finance cost	320.17	345.77	356.22	1,025.76	950.13	1,210.31	
	f) Depreciation and amortisation expenses	216.50	216.34	207.59	646.64	620.19	832.52	
	g) Other expenses	1,998.40	2,452.91	3,595.77	6,971.76	7,311.37	10,037.43	
	Total Expenses	10,048.77	12,671.52	17,001.37	37,435.84	55,354.85	71,531.63	
V	Profit/(Loss) before Exceptional and Extraordinary Items (III - IV)	78.91	82.48	300.65	340.74	713.42	1,225.35	
VI	Exceptional Items	-	-	-	-	-	-	
VII	Profit/(Loss) before Extraordinary Item (V - VII)	78.91	82.48	300.65	340.74	713.42	1,225.35	
VIII	Extraordinary Item	-	-	-	-	-	(7,521.82)	
IX	Profit/(Loss) before Tax (VII - VIII)	78.91	82.48	300.65	340.74	713.42	8,747.17	
X	Tax Expenses	-	-	-	-	-	-	
	a) Current Tax	-	-	-	-	-	24.89	
	b) Deferred Tax	-	-	-	-	-	-	
	Total Tax	-	-	-	-	-	24.89	
XI	Profit/(Loss) for the period from continuing operations (IX - X)	78.91	82.48	300.65	340.74	713.42	8,722.28	
XII	Profit/(Loss) from discontinuing operations	-	-	-	-	-	-	
XIII	Tax Expenses on discontinuing operations	-	-	-	-	-	-	
IVX	Profit/(Loss) from discontinuing operations (after tax) (XII-XIII)	-	-	-	-	-	-	
XV	Profit/(Loss) for the period (XI +/- IVX)	78.91	82.48	300.65	340.74	713.42	8,722.28	
XVI	Other Comprehensive Income							
	Other Comprehensive Income/ Expenses net of taxes expenses item that will not be reclassified to profit or loss	11.32	9.36	34.26	11.32	34.26	42.26	
XVII	Total Comprehensive Income (XV + XVI)	90.23	91.84	334.91	352.06	747.68	8,764.54	
XVIII	Paid-up equity share capital							
	Equity Shares (Face Value of Rs.10/- each)	3,130.81	3,130.81	3,130.81	3,130.81	3,130.81	3,130.81	
	Redeemable Preference Shares (Face Value of Rs.10/- each)	4,519.67	4,519.67	4,519.67	4,519.67	4,519.67	4,519.67	
IXX	Earnings Per Equity Share							
	(a) Basic	0.25	0.26	0.96	1.09	2.28	27.86	
	(b) Diluted	0.25	0.26	0.96	1.09	2.28	27.86	

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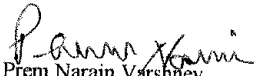
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Notes :

- 1 The Company's operations fall under single segment namely "Steel"
- 2 The above results for the quarter and nine month ended 31 st December 2023 have been reviewed by the audit committee and taken on record in the meeting of the Board of Directors of the Company held on 14-02-2024.
- 3 The auditors of the Company have carried out limited review of the above results.
- 4 Corresponding figures of previous period have been re-grouped to make them comparable wherever necessary.

For Rathi Steel And Power Ltd.


Prem Narain Varshney

Managing Director

DIN : 00012709

Dated : 14/02/2024

Place : New Delhi

M. LAL & CO.

CHARTERED ACCOUNTANTS

III A-49, NEHRU NAGAR - GHAZIABAD (U.P)

TEL:-9811157965 Email :- camunna5@gmail.com



INDEPENDENT AUDITOR'S REVIEW REPORT

**TO THE BOARD OF DIRECTORS OF
RATHI STEEL AND POWER LIMITED**

We have reviewed the accompanying statement of standalone unaudited financial results of **M/s Rathi Steel And Power Limited (the Company)** for the quarter ended on 31st December 2023 and nine months ended on **31st December 2023 (the statement)** attached herewith, being submitted by the Company. These financial results have been prepared on the basis of interim financial statements, which are the responsibility of the company's management and have been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the standard on review Engagement (SRE) 2410, Review of Interim Financial Information Performed by the "Independent Auditor of the Entity" issued by the institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement prepared in accordance with the aforesaid Indian Accounting Standards and other recognized accounting principles generally accepted in India has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 DT July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For M. LAL & CO.

Chartered Accountants

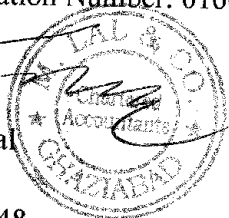
Firm Registration Number: 016069C

M. L. Agrawal

Proprietor

M. No.: 011148

UDIN : 24011148BRBNHS9815



Place: New Delhi

Date: 14/02/2024