



G.G. AUTOMOTIVE GEARS LTD.

REGD. OFF. & WORKS : 2-A, I.S. GAJRA INDUSTRIAL AREA-1, A.B. ROAD, DEWAS - 455 001 (M.P.) INDIA
PHONE : +91-7272-405310, 404802 FAX : +91-7272-404802
E-MAIL : ggmarketing@ggautomotive.com, ggautomotive@yahoo.com
CIN : L29130MP1974PLC035049

Date- 21st October, 2021

Bombay Stock Exchange Limited
Department of Corporate Services
14th Floor, P. J. Tower
Dalal Street, Fort,
Mumbai – 400 001.

Sub: Outcome of the Board Meeting held on 21st October, 2021 pursuant to regulation 30 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015.

Ref.: G.G. AUTOMOTIVE GEARS LTD (Scrip Code No. 531399).

Dear Sir,

With reference to above captioned subject, we wish to inform you that, the meeting of the Board of Directors of the Company, G. G. Automotive Gears Limited held on Thursday, 21st October, 2021 at 1.30 PM for the following transaction:

1. Approval of Un-audited Financial Results for the quarter and half year ended 30th September, 2021 as per Regulation 33 of SEBI(Listing Obligation and Disclosure Requirements) Regulations, 2015.

The meeting was concluded at 2.00 P.M.

You are requested to kindly take it on your records.

Thanking you,

Yours truly,

For **G. G. AUTOMOTIVE GEARS LIMITED**

KENNEDY RAM GAJRA
MANAGING DIRECTOR
DIN: 02092206



Please visit our web site at www.ggautomotive.com



C. A. Mukesh G. Shah
B.Com., (Hons.) F.C.A., D.I.S.A.

Mukesh & Associates
CHARTERED ACCOUNTANTS

B/401, Sahayog CHS Ltd., S. V. Road, Above Central Bank of India, Kandivali (W), Mumbai - 400 067.
Tel. : : 022 2807 4295 / 4002 4295 E-mail : mukeshgshah@gmail.com / karanshah24@hotmail.com

LIMITED REVIEW REPORT

Ref no: 2021-22-10-12

Review Report to

We have reviewed the accompanying statement of unaudited financial results of G.G.AUTOMOTIVE GEARS LTD for the period ended 30/09/2021. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. . Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards¹ and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Mukesh & Associates
Chartered Accountants
Firm's Registration Number: 106599W

CA Mukesh G Shah
(Proprietor)
Place: MUMBAI



Date : 21/10/2021

UDIN NO : 21035005AAAAGN7179



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Statement of Standalone Un-audited Results for the Quarter and half year ended 30/09/2021						
Rs. in Lakhs						
Particulars	Quarter Ended			Six Month Ended		Previous Year Ended
	30/09/2021	30/06/2021	30/09/2020	30/09/2021	30/09/2020	31/03/2021
	(Un-Audited)	(Un-Audited)	(Un-Audited)	(Un-Audited)	(Un-Audited)	(Audited)
I Revenue from Operations	922.19	982.38	797.70	1904.57	1912.69	3006.23
Other Income	1.51	1.87	2.09	3.38	2.77	29.03
Total Revenue	923.70	984.25	799.79	1907.95	1915.46	3035.26
II Expenses						
a) Cost of Material Consumed	519.07	437.24	336.90	956.31	696.50	1132.37
b) Purchase of Stock in trade	0.00	0.00	0.00	0.00	0.00	0.00
c) Changes in inventories of finished goods, Work in progress and stock in trade	-200.20	24.60	-3.23	-175.60	292.08	353.64
d) Employee benefits expenses	150.62	140.10	127.91	290.72	232.11	570.41
e) Finance Cost	54.45	54.06	53.07	108.51	97.68	204.77
f) Depreciation and amortisation expenses	75.70	77.01	73.37	152.71	146.87	308.26
g) Other expenses	313.15	225.72	206.13	538.87	398.06	757.21
Total Expenses	912.79	958.73	794.15	1871.52	1863.30	3326.66
III Profit/(loss) before exceptional items and tax (I-II)	10.91	25.52	5.64	36.43	52.16	-291.40
Exceptional Items	0.00	0.00	0.00	0.00	0.00	0.00
IV Profit/(loss) Before Tax	10.91	25.52	5.64	36.43	52.16	-291.40
V Tax expense						
a) Current Tax	8.00	0.00		8.00	5.00	-0.91
b) Deffered Tax	0.00	0.00	0.00	0.00	0.00	-44.81
Total Tax Expenses	8.00	0.00	0.00	8.00	5.00	-45.72
Profit/ (Loss) for the period from continuing operations	2.91	25.52	5.64	28.43	47.16	-245.68
Profit/ (Loss) from discontinuing operations	0.00	0.00	0.00	0.00	0.00	0.00
Tax expense of discontinued operations	0.00	0.00	0.00	0.00	0.00	0.00
Profit/ (Loss) from discontinuing operations (after tax)	0.00	0.00	0.00	0.00	0.00	0.00
VI Profit/ (Loss) for the period	2.91	25.52	5.64	28.43	47.16	-245.68
VII Other Comprehensive Income	0.00	0.00	0.00	0.00	0.00	0.00
A. (i) Items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
(ii) Income tax relating to items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
B. (i) Items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
(ii) Income tax relating to items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
Total Comprehensive Income for the period	2.91	25.52	5.64	28.43	47.16	-245.68
VIII Details of Equity Share Capital						
Paid-up Capital	791.61	791.91	791.61	791.61	791.61	791.61
Face Valur of Equity Share Capital	10.00	10.00	10.00	10.00	10.00	10.00
Earning per equity share of Rs. 10/- each						
X						
(1) Basic	0.04	0.32	0.07	0.36	0.60	-3.10
(2) Diluted	0.04	0.32	0.07	0.36	0.60	-3.10



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Notes:

1. The above results were reviewed by the Audit Committee and approved by the Board of Directors at their respective meeting held on 21st October , 2021. The Statutory Auditors of the Company have carried out a Limited Review of the Results for these financial.
2. Company's business activity falls within a Single primary business segment i.e. Manufacturing of Railway Gears.
3. Previous period figures have been regrouped/rearranged wherever necessary to confirm to the current period figures.

Place: Dewas, MP
Date: 21st October , 2021

FOR AND ON BEHALF OF THE BOARD
G. G. AUTOMOTIVE GEARS LIMITED

KENNEDY RAM GAJRA
MANAGING DIRECTOR
DIN: 02092206



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Statement of Assets & Liabilities of G.G.AUTOMOTIVE GEARS LTD

Standalone Statement of Assets & Liabilities

PARTICULARS	As at Half Year ended 30/09/2021	As at Previous year ended 31/03/2021
	UN-AUDITED	AUDITED
ASSETS		
1. Non-current assets		
(A) Property, plant and equipment	3024.89	3147.65
(B) Intangible assets	0.97	0.97
(C) Intangible assets under development	10.09	10.09
(D) Financial assets	0.00	0.00
(i) Other financial assets	0.00	0.00
(E) Other non-current assets		131.97
(F) Income tax assets		
(G) Right of use assets	28.40	28.40
2. Current assets		
(A) Inventories	794.62	523.76
(B) Financial Assets		
(i) Trade receivables	603.87	753.58
(ii) Cash and cash equivalents	15.53	20.51
(iii) Bank balances other than (iii) above	0.00	0.00
(iv) Others financial assets		
(C) Other current assets	1087.28	812.87
Total Assets	5565.65	5429.80
EQUITY AND LIABILITIES		
1. Equity		
(A) Equity Share capital	791.61	791.61
(B) Other Equity	1234.43	1206.00
2. Liabilities		
(I) Non-current liabilities		
(A) Financial Liabilities		
(i) Borrowings	1235.52	1234.18
(ii) Trade payables	0.00	0.00
(iii) Other financial liabilities	0.00	0.00
(iv) Lease liability	21.73	21.73
(B) Provisions	8.00	0.00
(C) Deferred tax liabilities (Net)	299.04	299.04
(II) Current liabilities		
(A) Financial Liabilities		
(i) Borrowings	1382.33	1071.97
(ii) Trade payables	583.61	377.82
(iii) Other financial liabilities	0.00	345.18
(iv) Lease liabilities	9.38	9.38
(C) Other current liabilities	0.00	72.89
(D) Current Tax Liabilities (Net)	0.00	0.00
Total Equity and Liabilities	5565.65	5429.80

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Unaudited statement of cashflow for the Six months Ended on 30th September 2021

	For six months ended September 30, 2021	For six months ended September 30, 2020
A. Cash flows from operating activities		
Profit before tax	36,43,408	52,15,957
Adjustments for:		
Depreciation and amortisation	1,52,71,282	1,46,86,891
Unrealised foreign exchange loss	-	-
Loss/ gain on sale of property, plant and equipment (net)	-	-
Finance cost	1,08,51,167	97,67,946
Dividend income	-	-
Provision for doubtful debts	-	-
Profit on redemption of mutual funds	-	-
Interest income	(9,090)	(62,501)
FVTPL of investment	-	-
Operating profit before working capital changes	2,97,56,767	2,96,08,293
Adjustment for working capital changes		
Increase in current and non-current financial assets	43,36,753	4,46,22,048
Increase in other current and non-current assets	-	-
Decrease / (Increase) in inventories	(2,70,86,403)	3,27,03,280
Increase in other non-current liabilities	-	-
Increase / (Decrease) in current and non- current financial liabilities	1,43,37,264	(7,48,85,407)
Increase / (Decrease) in other current liabilities	21,92,984	21,18,979
Cash flow from operating activities	2,35,37,365	3,41,67,193
Income taxes paid	-	(5,00,000)
Net cash generated from operating activities (A)	2,35,37,365	3,36,67,193
B. Cash flows from investing activities		
Payments for property, plant and equipment	(29,95,711)	(4,46,64,427)
Sale of property, plant and equipment	-	-
Investment/ disinvestment in mutual fund & bonds(net)	-	-
Dividend received	-	-
Interest received	9,090	62,501
Fixed Deposits with bank matured/ (placed)	(23,05,751)	(91,90,394)
Net cash used in investing activities (B)	(52,92,372)	(5,37,92,320)
C. Cash flows from financing activities		
Proceeds from issue of equity shares	-	-
Repayment of borrowings	(65,86,888)	4,94,88,821
Interest paid	(1,08,51,167)	(97,67,946)
Dividend paid, including dividend distribution tax	-	-
Net cash generated from financing activities (C)	(1,74,38,055)	3,97,20,875
Net decrease in cash and cash equivalents (A+B+C)	8,06,938	1,95,95,748
Cash and cash equivalents at the beginning of the year	7,46,234	6,39,281
Cash and cash equivalents at end of the year (refer note 14)	15,53,172	2,02,35,027



Albajra



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