

**The General Manager
Dept. of Corporate Services
BSE Limited
1st Floor, New Trading Ring
Rotunda Building, P.J. Towers,
Dalal Street, Fort
Mumbai 400 001**

25 June 2020

Dear Sirs,

Related Party Transactions

We enclose, in terms of Regulation 23(9) of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, statement on related party transactions of the Company for the half year ended 31st March, 2020, in the required format.

Thanking you,

Yours faithfully,
International Travel House Limited



Janaki Aggarwal
Company Secretary

Encl: A/a

Related Party Disclosure

Related parties with whom the Company had transactions

i Companies with respect to which International Travel House Limited (ITHL) is an associate

- a ITC Limited
- b Russell Credit Limited

ii Subsidiaries of ITC Limited and its subsidiaries

- a ITC Infotech India Limited
- b Srinivasa Resorts Limited
- c Surya Nepal Private Limited
- d Fortune Park Hotels Limited
- e Landbase India Limited
- f Greenacre Holdings Limited
- g Wimco Limited
- h Technico Agri Sciences Limited

iii a) Key Management Personnel ('KMP')

N. Anand	Non Executive Chairman
P. V. Dhobale	Non Executive Independent Director
A. Nayak	Non Executive Independent Director (upto 20.11.2019)
S. Pillai	Non Executive Independent Director
S. C. Sekhar	Non Executive Independent Director (w.e.f. 20.01.2020)
A. Rajput	Non Executive Director
H. P. Ranina	Non Executive Independent Director
J. Singh	Non Executive Director

Members - Corporate Management Committee - ITHL

A. Kumar
S. Sequeira
G. Kaushik
J. Ahluwalia

Company Secretary

J. Aggarwal

b) Relatives of KMP of ITHL

Mrs. T Anand -Wife of Mr. N. Anand, Mr. K Anand & Mr. A. Anand - Sons of Mr. N. Anand, Ms. N. Anand - Daughter of Mr. N. Anand and Mrs S. Anand - Daughter in law of Mr N. Anand
Mrs. A. Rajput -Wife of Mr. A. Rajput, Mr K Rajput - Son of Mr. A. Rajput, Ms. S. Rajput - Daughter of Mr.A.Rajput
Mrs. S. Dhobale - Wife of Mr. P. Dhobale
Mrs. R. Singh - Wife of Mr. J.Singh, Mr. J. Singh and Mr. A.Singh - Sons of Mr. J. Singh
Mr. A. Aggarwal - Husband of Mrs. J. Aggarwal
Mrs. J. Sequeira - Wife of Mr. S. Sequeira, Mr. J. Sequeira - Son of Mr. S. Sequeira
Ms. M. Kaushik - Daughter of Mr. G. Kaushik

iv Employee trusts where there is significant influence

Travel House Superannuation Fund
International Travel House Limited Gratuity Fund

Related Party Disclosure (contd.)

Disclosure of transactions between the Company and Related Parties for the half year ended 31st March, 2020 and the status of outstanding balances as at 31st March, 2020

(₹ in lakhs)

Related Party Transactions	Companies with respect to which IITL is an associate or subsidiaries of ITC Limited and its subsidiaries		Key Management Personnel		Key Management Personnel Relatives/Enterprises		Employee Trusts		Total	
	31-03-2020	31-03-2019	31-03-2020	31-03-2019	31-03-2020	31-03-2019	31-03-2020	31-03-2019	31-03-2020	31-03-2019
Sale of Services (Gross) ^a										
ITC Limited	3,452.45	4,596.42	-	-	-	-	-	-	3,452.45	4,596.42
Russell Credit Limited	0.72	0.26	-	-	-	-	-	-	0.72	0.26
Others	1,576.21	1,616.37	4.89	10.23	7.90	35.63	-	-	1,591.00	1,662.43
Total	5,031.38	6,213.25	4.89	10.23	7.90	35.63	-	-	5,044.17	6,259.11
Purchase of Goods and Services										
ITC Limited	129.09	164.77	-	-	-	-	-	-	129.09	164.77
Others	175.96	173.42	-	-	-	-	-	-	175.96	173.42
Total	305.05	338.19	-	-	-	-	-	-	305.05	338.19
Remuneration to Key Management Personnel ^a										
a) Short-Term Employee Benefits	-	-	85.56	104.68	-	-	-	-	85.56	104.68
b) Share-Based Payment [Refer Note 33 (vi) to the Financial Statements]	-	-	-	-	-	-	-	-	-	-
c) Remuneration to Key Management Personnel on Deputation Reimbursed [#]	-	-	88.08	74.05	-	-	-	-	88.08	74.05
Total	-	-	173.64	178.73	-	-	-	-	173.64	178.73
Directors Fees										
Mr. P. V. Dhole	-	-	0.80	0.50	-	-	-	-	0.80	0.50
Mr. S. C. Sekhar	-	-	0.30	-	-	-	-	-	0.30	-
Mr. A. Nayak	-	-	0.20	0.30	-	-	-	-	0.20	0.30
Mr. K.L. Thapar	-	-	-	0.40	-	-	-	-	-	0.40
Mr. H. P. Racina	-	-	0.80	0.90	-	-	-	-	0.80	0.90
Mr. S. Pillai	-	-	1.30	1.00	-	-	-	-	1.30	1.00
Total	-	-	3.40	3.10	-	-	-	-	3.40	3.10
Rent Paid										
ITC Limited	49.74	43.41	-	-	-	-	-	-	49.74	43.41
Others	9.42	9.58	-	-	-	-	-	-	9.42	9.58
Total	59.16	52.99	-	-	-	-	-	-	59.16	52.99

^a Gross transaction value of sale of services rendered.

* Liability for Leave Encashment, Gratuity and Superannuation are determined on an actuarial basis for the Company as a whole and hence not separately provided.

Paid through ITC Limited includes remuneration of Managers on Deputation Reimbursed.

(₹ in lakhs)

Related Party Transactions	Companies with respect to which IITL is an associate or subsidiaries of ITC Limited and its subsidiaries		Key Management Personnel		Key Management Personnel Relatives/Enterprises		Employee Trusts		Total	
	31-03-2020	31-03-2019	31-03-2020	31-03-2019	31-03-2020	31-03-2019	31-03-2020	31-03-2019	31-03-2020	31-03-2019
Remuneration of Managers/ Key Management Personnel on Deputation Reimbursed **										
ITC Limited	86.60	198.59	-	-	-	-	-	-	86.60	198.59
Others	-	-	2.53	2.19	-	-	-	-	2.53	2.19
Total	86.60	198.59	2.53	2.19	-	-	-	-	89.13	200.78
Remuneration of Managers on Deputation Recovered										
ITC Limited	-	-	-	-	-	-	-	-	-	-
Contribution to Employees' Benefit Plans										
Travel House Superannuation Fund	-	-	-	-	-	-	50.00	80.00	50.00	80.00
International Travel House Limited Gratuity Fund	-	-	-	-	-	-	43.25	17.83	43.25	17.83
Total	-	-	-	-	-	-	93.25	97.83	93.25	97.83
Dividend Payments										
ITC Limited	-	-	-	-	-	-	-	-	-	-
Russell Credit Limited	-	-	-	-	-	-	-	-	-	-
Others	-	-	-	-	-	-	-	-	-	-
Total	-	-	-	-	-	-	-	-	-	-
Expenses Reimbursed										
ITC Limited	26.24	22.81	-	-	-	-	-	-	26.24	22.81
Advances Given during the year										
ITC Limited	-	11.61	-	-	-	-	-	-	-	11.61
Adjustment / Receipt towards Refund of Advances										
ITC Limited	-	11.61	-	-	-	-	-	-	-	11.61
Advances Received during the year										
ITC Limited	-	46.67	-	-	-	-	-	-	-	46.67
Adjustment / Payment towards Refund of Advances										
ITC Limited	28.20	18.47	-	-	-	-	-	-	28.20	18.47

** Includes cost of fair value of option granted under ITC Employees Stock Option Scheme and Stock Appreciation Units granted under ITC Employees Cash Settled Stock Appreciation Linked Reward Plan (Refer Note 33 (v) to the Financial Statements)

(₹ in lakhs)

Outstanding Balances	Companies with respect to which IITL is an associate or subsidiaries of ITC Limited and its subsidiaries		Key Management Personnel		Key Management Personnel Relatives/Enterprises		Employee Trusts		Total	
	31-03-2020	31-03-2019	31-03-2020	31-03-2019	31-03-2020	31-03-2019	31-03-2020	31-03-2019	31-03-2020	31-03-2019
Receivables										
ITC Limited	2,615.52	3,363.66	-	-	-	-	-	-	2,615.52	3,363.66
Russell Credit Limited	0.06	0.12	-	-	-	-	-	-	0.06	0.12
Others	1,055.68	235.75	0.54	-	1.41	0.46	-	-	1,057.63	236.21
Deposits Given										
ITC Limited	6.68	6.68	-	-	-	-	-	-	6.68	6.68
Others	56.61	56.61	-	-	-	-	-	-	56.61	56.61
Advances Given										
International Travel House Limited Gratuity Fund	-	-	-	-	-	-	1.48	-	1.48	-
Advances Received										
ITC Limited	-	28.20	-	-	-	-	-	-	-	28.20
Payables										
ITC Limited	203.15	52.77	-	-	-	-	-	-	203.15	52.77
Travel House Superannuation Fund	-	-	-	-	-	-	346.36	312.24	346.36	312.24
International Travel House Limited Gratuity Fund	-	-	-	-	-	-	-	43.25	-	43.25
Others	32.74	0.20	0.27	-	-	-	-	-	33.01	0.20