



STEEL STRIPS WHEELS LTD.

CIN: L27107PB1985PLC006159

Head Office : ISO/TS16949 Certified
SCO 49-50, Sector-26,
Madhya Marg, Chandigarh-160 019 (INDIA)
Tel. : +91-172-2793112, 2790979, 2792385
Fax : +91-172-2794834 / 2790887
Website : www.sswlindia.com

Date: 01.10.2021

BSE Limited
Department of Corporate Services,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai-400001

The National Stock Exchange of India Ltd.
Exchange Plaza,
Plot No. C/1, G Block,
Bandra-Kurla Complex,
Bandra (E), Mumbai-400051

BSE Code: 513262

NSE Code: SSWL

Subject: Disclosure under Regulation 30 read with Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir,

We wish to inform you that, at the 35th Annual General Meeting (AGM) of the Company held on 30.09.2021, the Shareholders of the Company have *interalia* approved the following:

1. Sub-division of equity shares of the Company from the existing 1 (one) equity share of face value of Rs.10/- each into 2 (Two) equity shares of face value of Rs. 5/- each. The Record Date for the purpose of sub-division of equity shares shall be intimated in due course. (**Annexure A**)
2. Alteration of Capital Clause of Memorandum of Association of the Company to effect the sub-division of equity shares of the Company. (**Annexure B**)

A copy of the altered MOA has been placed on the Company's website and can be accessed at <https://sswlindia.com/>.

3. Adoption of new set of Articles of Association of the Company containing regulations in conformity with the Companies Act, 2013.

The shareholders in the aforesaid AGM, have approved by way of Special Resolution adoption of new set of Articles of Association (AOA) in supersession and by way of substitution of existing AOA of the Company with a view *interalia* to align with the new provisions prescribed under the Companies Act, 2013. A copy of the new AOA has been placed on the Company's website and can be accessed at <https://sswlindia.com/>.

4. To introduce and implement "Steel Strips Wheels Limited- Employee Stock Option Scheme 2021" ("ESOS 2021") to create, issue, offer and grant Stock Options to Employees of the Company exercisable into equal number of equity shares. (**Annexure C**)

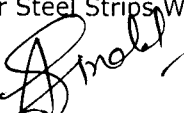
The details as required under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated 9th September, 2015, concerning sub-division of equity shares of the Company, alteration of the Memorandum of Association (MOA), adoption of new set of Articles of Association and new ESOS scheme of the Company are given in aforesaid Annexures to this letter.

Kindly take the same on your records for reference.

Thanking you.

Yours faithfully,

For Steel Strips Wheels Limited


Shaman Jindal
(Company Secretary)
M.No. A15397

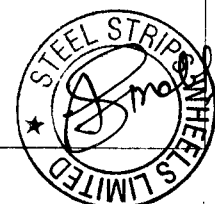
Regd. Office : Village Somalheri/Lehi, P.O. Dappar, Tehsil Derabassi, Distt. Mohali, Punjab (India)
Tel. : +91 (1762) 275249, 275872, 275173 Fax : +91 (1762) 275228
Email : admin@sswlindia.com Website : www.sswlindia.com

Works : Plot No. 733-735 & 747, Moja-Jojobera, P.O.-Chhota Govindpur, Jamshedpur
Distt. East Singhbhum, Jharkhand (India)
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Annexure A

Relevant disclosure under Regulation 30 of SEBI Listing Regulations read with Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 09, 2015 concerning sub-division of Equity Shares of the Company

S.NO.	PARTICULARS	DESCRIPTION																																		
1.	Split ratio	1:2 i.e. existing one (1) equity share of face value of Rs.10/- each will split into two (2) equity shares of face value of Rs. 5/- each																																		
2.	Rationale behind the split	To provide enhanced liquidity to the Company's shares in the stock market and to encourage the participation of small investors by making equity shares of the Company affordable.																																		
3.	Pre and post sub-division share capital – authorized, paid-up and subscribed	<table border="1"> <thead> <tr> <th rowspan="2">Particulars</th> <th colspan="2">Pre Sub-division</th> <th colspan="2">Post Sub-division</th> </tr> <tr> <th>No. of Shares</th> <th>Face Value(Rs.)</th> <th>No. of shares</th> <th>Face Value(Rs.)</th> </tr> </thead> <tbody> <tr> <td align="center" colspan="5">Authorized Share Capital</td> </tr> <tr> <td>Optionally convertible Preference shares</td> <td align="center">1200000</td> <td align="center">145</td> <td align="center">1200000</td> <td align="center">145</td> </tr> <tr> <td>Equity Shares</td> <td align="center">19000000</td> <td align="center">10</td> <td align="center">38000000</td> <td align="center">5</td> </tr> <tr> <td align="center" colspan="5">Issued, Subscribed and Paid-up Share Capital</td> </tr> <tr> <td>Equity Shares</td> <td align="center">15609470</td> <td align="center">10</td> <td align="center">31218940</td> <td align="center">5</td> </tr> </tbody> </table>	Particulars	Pre Sub-division		Post Sub-division		No. of Shares	Face Value(Rs.)	No. of shares	Face Value(Rs.)	Authorized Share Capital					Optionally convertible Preference shares	1200000	145	1200000	145	Equity Shares	19000000	10	38000000	5	Issued, Subscribed and Paid-up Share Capital					Equity Shares	15609470	10	31218940	5
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4.	Expected time of completion	Within prescribed timeline specified in this regard, if any																																		
5.	Class of shares which are subdivided	Equity Shares																																		
6.	Number of shares of each class pre and post-split	As stated in the point no. 3 above																																		
7.	Number of shareholders who did not get any shares in consolidation and their pre consolidation shareholding.	Not Applicable																																		



Annexure B

Relevant disclosure under Regulation 30 of SEBI Listing Regulations read with Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 09, 2015 concerning alteration in the Capital Clause of Memorandum of Association (MOA) of the Company due to sub-division of the equity shares

Amendments to Memorandum of Association of the Company, in brief

The members of the Company in the 35th Annual General Meeting held on 30.09.2021, have accorded their consent to alter and substitute the existing Clause V of the Memorandum of Association of the Company with the following new Clause V:

V. The Authorised Share Capital of the Company is Rs. 3640.00 Lacs (Rupees Three Thousand Six Hundred Forty Lacs only) divided into 3,80,00,000 (Three Crores and Eighty Lacs) equity shares of face value of Rs. 5/- each and 12,00,000 (Twelve Lacs) Optionally Convertible Preference Shares of Rs. 145/- each, cumulative or non-cumulative.



(Annexure- C)

Relevant disclosure under Regulation 30 of SEBI Listing Regulations read with Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 09, 2015 concerning new Employee Stock Option Scheme of the Company

S. No.	Particulars	Details
a)	Brief details of options granted	Maximum options to be granted pursuant to the Employee Stock Option Scheme are 5,00,000 (Five Lacs Only)(or such other adjusted figure after the sub-division of equity shares, if any)
b)	Whether the scheme is in terms of SEBI (SBE&SE) Regulations, 2021	The scheme is in due compliance with the terms of SEBI (SBE&SE) Regulations, 2021
c)	Total number of shares covered by these options	Each option is convertible into one equity share of the Company i.e. 500000 equity shares of Rs. 10/- each (or such other adjusted figure after the sub-division of equity shares, if any.)
d)	Pricing formula	As may be determined by the Employee Compensation Committee (ECC) in accordance with the "ESOS 2021". However, in any case the Exercise price shall not go below the par value of Equity Share of the Company
e)	Options vested	NA
f)	Time within which option may be exercised	Exercise period would commence from the date of vesting and will expire on completion of 5 years from the respective date of grant or such other shorter period as may be decided by the ECC from time to time.
g)	Options exercised	NA
h)	Money realized by exercise of options	NA
i)	The total number of shares arising as a result of exercise of option	The total number of options to be granted under the "ESOS 2021" shall not exceed 5,00,000 (Five Lacs Only) options (or such other adjusted figure after the sub-division of equity shares, if any).
j)	Options lapsed	NA
k)	Variation of terms of options	NA
l)	Brief details of significant terms	The scheme will be implemented through Direct Route and shall be administered by the ECC of the Board of directors of the Company. The scheme covers 500000 (Five Lacs) options (or such other adjusted figure after the sub-division of equity shares, if any) to be converted into equal number of equity shares. All the options granted on any date shall vest not earlier than 1 (one) year and not later than a maximum of 4 (four) years from the respective date of grant of options as may be determined by the ECC. Exercise period would commence from the date of vesting and will expire on completion of 5 years from the respective date of grant or such other shorter period as may be decided by the ECC from time to time. The shares allotted shall not be subject to any lock-in period.
m)	Subsequent changes or cancellation or exercise of such options	NA
n)	Diluted earnings per share pursuant to issue of equity shares on exercise of options	No exercise has taken place till now.

