

June 28, 2023



Mr. Nitesh Kumar Jha
Company Secretary & Compliance Officer
Hindustan Construction Company Limited
Hincon House, Lal Bahadur Shastri Marg,
Vikhroli (West), Mumbai – 400 083
Tel. No. - 022-25751000
Fax No. - 022-25777568

Dear Sir,

Sub: Regulation 29(2) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

We refer to our letter dated June 21, 2018 wherein we had mentioned that as on June 20, 2018, the aggregate holding of the Schemes of HDFC Mutual Fund in "Hindustan Construction Company Limited" ("The Company") was 6.46% of the paid up equity share capital of the Company (Paid up Equity Share Capital being Rs. 1,015,462,926/- comprising 1,015,462,926 Equity Shares of Rs. 1/- each). On account of change in capital (Paid up Equity Share Capital being Rs. 1,513,028,244/- comprising 1,513,028,244 Equity Shares of Rs. 1/- each) the aggregate holding last reported stands revised to 4.34%.

Further, in accordance with the captioned regulation and other applicable laws / regulations, if any, we wish to inform you that there has been a **decrease** in the shareholding of the Company by the Schemes of HDFC Mutual Fund by **2.00%** as of June 26, 2023. As on June 26, 2023 the aggregate holding of the Schemes of HDFC Mutual Fund in the Company is **2.34%** of the paid up equity share capital of the Company (Paid up Equity Share Capital being Rs. 1,513,028,244/- comprising 1,513,028,244 Equity Shares of Rs. 1/- each).

As per Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 please find enclosed the details of change in the shareholding in the prescribed format enclosed as **Annexure 1**.

Kindly acknowledge receipt of the same.

Thanking you,
Yours faithfully,
For **HDFC Asset Management Company Limited**


Dinesh Bhakade
Associate Vice President - Compliance

Encl: As above

CC:

Listing Department National Stock Exchange of India Ltd. Exchange Plaza, Bandra - Kurla Complex Bandra (E), Mumbai – 400 051. Tel.: 022- 2659 8190 Fax: 022- 2659 8191	Listing Department BSE Limited Phiroze Jeejeebhoy Towers Dalal Street, Mumbai – 400 001. Fax: 022- 2272 3121
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HDFC Asset Management Company Limited

CIN: L65991MH1999PLC123027

Registered Office : "HDFC House", 2nd Floor, H.T. Parekh Marg, 165-166, Backbay Reclamation, Churchgate, Mumbai-400 020
Tel.: 022 - 6631 6333 Fax: 022 - 6658 0203 Website: www.hdfcfund.com

Annexure-1

**Disclosures under Regulation 29(2) of
SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

Name of the Target Company (TC)	Hindustan Construction Company Ltd.		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	HDFC Mutual Fund: HDFC Trustee Company Limited A/c – HDFC Flexi Cap Fund HDFC Multi Cap Fund HDFC Infrastructure Fund		
Whether the acquirer belongs to Promoter/ Promoter group	NO		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited National Stock Exchange of India Limited		
Details of the acquisition / disposal as follows	Number	% w.r.t. total share/ voting capital wherever applicable (*)	% w.r.t. total diluted share/ voting capital of the TC (**)
Before the acquisition under consideration, holding of :			
a) Shares carrying voting rights	65,617,622	4.34	N.A
b) Shares in the nature of encumbrance (pledge/lien/non-disposal undertaking/ others)	0	0	N.A
c) Voting rights (VR) otherwise than by shares	0	0	N.A
d) Warrants/ convertible securities/ any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	0	0	N.A
e) Total (a+b+c+d) <i>(*6.46% holding as on June 20, 2018 was reported vide letter dated June 21, 2018 based on the paid up share capital of Rs. 10,15,462,926/- comprising of 10,15,462,926 shares of Rs. 1/- each)</i>	65,617,622	4.34*	N.A
<u>Details of Acquisition/Sale:</u>			
a) Shares carrying voting rights <u>acquired/sold</u>	30,276,942	2.00	N.A
b) VRs <u>acquired</u> /sold otherwise than by shares	0	0	N.A
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) <u>acquired/sold</u>	0	0	N.A
d) Shares encumbered/invoked/released by the acquirer	0	0	N.A
e) Total (a+b+c+/-d)	30,276,942	2.00	N.A
<u>After the Acquisition/Sale, holding of:</u>			
a) Shares carrying voting rights	3,53,40,680	2.34	N.A
b) Shares encumbered with the acquirer	0	0	N.A

Annexure-1


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SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

c) VRs otherwise than by shares	0	0	N.A
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition.	0	0	N.A
e) Total (a+b+c+d)	3,53,40,680	2.34	N.A
Mode of acquisition /sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	Open Market		
Date of acquisition /sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	June 26, 2023		
Equity share capital / total voting capital of the TC before the said acquisition /sale	Rs. 1,513,028,244/- comprising 1,513,028,244 equity shares of Rs. 1/- each.		
Equity share capital/ total voting capital of the TC after the said acquisition /sale	Rs. 1,513,028,244/- comprising 1,513,028,244 equity shares of Rs. 1/- each.		
Total diluted share/voting capital of the TC after the said acquisition /sale	N.A.		

(*) Total share capital/ voting capital has been taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

For **HDFC Asset Management Company Limited**
(Investment Manager for the Schemes of HDFC Mutual Fund)


Dinesh Bhakade
AVP - Compliance

Place: Mumbai
Date: June 28, 2023

