

FM/CS/2019/967

October 15, 2019

Mrs. Rekha Surendhiran
Carborundum Universal Ltd.
Company Secretary
8"Parry House", 43, Moore Street,
Chennai – 600 001

Dear Madam,

Sub: Reporting under Regulation 29(1) of SEBI (Substantial Acquisition of Shares & Takeovers) Regulations, 2011

We wish to inform you that SBI Mutual Fund under its various schemes has acquired shares of your Company resulting to acquisition of above 5% of the paid-up share capital of your Company. Pursuant to Regulation 29(1) of SEBI (Substantial Acquisition of Shares & Takeovers) Regulations, 2011, please find enclosed report detailing our holding in your Company.

The holding of SBI Mutual Fund, under its various schemes, as at close of business hours on October 14, 2019 was 9672254 shares which is 5.1100% of the paid-up share capital of your Company.

Thanking you,

Yours faithfully,

For SBI Funds Management Private Limited



Head – Compliance & Company Secretary

Encl: As above

- c.c.** 1. National Stock Exchange of India Limited
Listing Department
Exchange Plaza
Plot no. C/1, G Block
Bandra-Kurla Complex
Bandra (East)
Mumbai - 400 051
2. General Manager
Department of Corporate Services
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai - 400 001

Trustee: **SBI Mutual Fund Trustee Company Private Limited** (CIN-U65991MH2003PTC138496)

Regd. Office : 9th Floor, Crescenzo, C-38 & 39, 'G' Block, Bandra-Kurla Complex, Bandra (E), Mumbai - 400 051.
Tel. : +91 22 61793000 | Fax : 67425687-91 | Email : partnerforlife@sbimf.com | Website : www.sbimf.com



SBI MUTUAL FUND

A PARTNER FOR LIFE

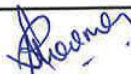
Format for Disclosures under Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

SBI Funds Management Private Limited

A joint venture between SBI & AMUNDI

Part-A- Details of the Acquisition

Name of the Target Company (TC)		CARBORUNDUM UNIVERSAL LTD	
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer		SBI MUTUAL FUND under its various schemes	
Whether the acquirer belongs to Promoter/Promoter group		N.A.	
Name(s) of the Stock Exchange(s) where the shares of TC are Listed		BSE Ltd & National Stock Exchange of India Ltd	
Details of the acquisition as follows	Number	% w.r.t. total share/voting capital wherever applicable (*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the acquisition under consideration, holding of acquirer along with PACs of :			
a) Shares carrying voting rights	8,784,235	4.6409%	NA
b) Share in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	NA	NA	NA
c) Voting rights (VR) otherwise than by equity shares	NA	NA	NA
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	NA	NA	NA
e) Total (a+b+c+d)	8,784,235	4.6409%	NA
Details of acquisition (Details of acquisition mentioned in the Annexure)			
a) Shares carrying voting rights acquired	888,019	0.4692%	NA
b) VRs acquired otherwise than by equity shares	NA	NA	NA
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired	NA	NA	NA
d) Shares in the nature of encumbrance (pledge/ lien/non-disposal undertaking/ others)	NA	NA	NA
e) Total (a+b+c+d)	888,019	0.4692%	NA
After the acquisition, holding of acquirer alongwith PACs of :			
a) Shares carrying voting rights	9,672,254	5.1100%	NA
b) VRs otherwise than by equity shares	NA	NA	NA
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	NA	NA	NA
d) Shares in the nature of encumbrance (pledge/ lien/non-disposal undertaking/ others) Shares pledged with the acquirer	NA	NA	NA
d) Total (a+b+c+d)	9,672,254	5.1100%	NA
Mode of acquisition (e.g. open market / public issue / rights issue / preferential allotment / inter-se transfer, etc.)	Market Purchase		
Salient features of the securities acquired including time till redemption, ratio at which it can be converted into equity shares, etc.	Equity shares		
Date of acquisition or/ date of receipt of intimation of allotment of shares / VR/ warrants/convertible securities/any other instrument that entitles the acquirer to receive shares in the TC.	Acquired 888,019 shares on 14-Oct-2019		
Equity share capital / total voting capital of the TC before the said acquisition	Rs. 189,280,202/- divided into 189,280,202 shares of Re. 1/- each.		
Equity share capital/ total voting capital of the TC after the said acquisition	Rs. 189,280,202/- divided into 189,280,202 shares of Re. 1/- each.		
Total diluted share/voting capital of the TC after the said acquisition	NA		


Raviprakash Sharma
 Dealer


FOR **Aparna Nirgude**
 Executive Director & Chief Risk Officer

Place: Mumbai
 Date: 15-Oct-2019
 Note:

(*) Total share capital/ voting to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the Listing Agreement.
 (**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.
 (***) Part-B shall be disclosed to the Stock Exchanges but shall not be disseminated.

Annexure						
Scheme	Share holding before Acquisition		Shares acquired on 14-Oct-2019		Share holding after Acquisition	
	No of Shares	% holding of Eq Capital	No of Shares	% holding of Eq Capital	No of Shares	% holding of Eq Capital
SBI Contra Fund	800,000	0.4227%	-	0.0000%	800,000	0.4227%
SBI Magnum Midcap Fund	4,047,103	2.1382%	-	0.0000%	4,047,103	2.1382%
SBI Magnum Multicap Fund	1,045,629	0.5524%	618,311	0.3267%	1,663,940	0.8791%
SBI Infrastructure Fund	371,424	0.1962%	-	0.0000%	371,424	0.1962%
SBI Smallcap Fund	2,383,079	1.2590%	241,708	0.1277%	2,624,787	1.3867%
SBI Long Term Advantage Fund - Series VI	137,000	0.0724%	28,000	0.0148%	165,000	0.0872%
Total	8,784,235	4.6409%	888,019	0.4692%	9,672,254	5.1100%



Raviprakash Sharma
Dealer



Aparna Nirgude
Executive Director & Chief Risk Officer