



Himatsingka

REF: HSL/SEC/2023/26

March 31, 2023

To The Deputy Manager Department of Corporate Services BSE Ltd. PJ Towers, Dalal Street Mumbai -400001 Scrip Code: 514043	To The Manager National Stock Exchange of India Ltd. Exchange Plaza, Plot No. C/1, G Block Bandra-Kurla Complex, Bandra (E), Mumbai 400051 Symbol: HIMATSEIDE
--	--

Dear Sir/ Madam,

Sub: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI Listing Regulations”) - Intimation of Allotment of Non-Convertible Debentures (“NCDs”)

This is in furtherance of our intimation dated March 21, 2023.

We wish to inform that the Securities Allotment Committee (“**Committee**”) of the Board of Directors of Himatsingka Seide Limited (the “**Company**”) at its meeting held today, *i.e.* March 31, 2023, has inter alia approved the allotment of first tranche of 3,420 (Three Thousand Four Hundred Twenty) Unrated, Unlisted, Secured, Redeemable, Non-Convertible Debentures (NCDs) having face value of INR 10,00,000 (INR Ten Lakhs Only) each, aggregating to Rs.342,00,00,000 (INR Three Hundred Forty Two Crore Only) on Private Placement basis to International Finance Corporation (“IFC”), out of the total issue size of Rs. 460,00,00,000 (INR Four Hundred Sixty Crore Only).

The disclosures pursuant to regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with the SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 09, 2015 has been enclosed as the Annexure A.

The meeting commenced at 1:45 PM and concluded at 2:10 PM

Please take the same on record.

Thanking you,

Yours faithfully,
For Himatsingka Seide Limited

M. Sridhar
Company Secretary

Himatsingka Seide Limited
Registered Office: 10/24 Kumara Krupa Road
High Grounds, Bangalore 560 001, India
T +91 80 2237 8000, F +91 80 4147 9384
E hslblr@himatsingka.com
CIN L17112KA1985PLC006647
www.himatsingka.com

Annexure A
Key Terms of the Non-Convertible Debentures (NCDs)

Instruments	Unrated, Unlisted, Secured, Non-convertible, Redeemable NCDs issued on a private placement basis
Size of the Issue	Up to INR 4,600 million in multiple tranches of which INR 3420 Million has been subscribed in the current tranche.
Nominal Value	INR 1,000,000 for each IFC NCDs.
Whether proposed to be listed, if yes name of the Stock Exchanges	No. Unlisted Debentures
Mode of Issuance	Private Placement
Ranking	The NCDs shall rank pari passu with the claims of all of the other secured and senior lenders of the company.
Repayment	16 approximately equal semi-annual installments starting 3 years from first disbursement date.
NCD Interest Rate	<p>Floating INR Interest Rate (“Floating Interest Disbursement”)</p> <p>With respect to floating rate Disbursement, the Interest Rate shall be the sum of :-</p> <ul style="list-style-type: none"> • The INR Benchmark Rate • The INR Floating Rate Spread • The Spread <p>3M MIBOR-OIS + INR Floating Rate Spread + Spread of 315 bps</p> <p>Spread to reduce by 10bps for every notch increase in credit rating.</p>
Charges/Security, if any, created over the assets:	Pari passu charge on movable and immovable assets of the Company located at the factories of the Company at hassan and dodaballapur
Tenure of Instrument	<p>Door to Door tenure of 10.5 years</p> <p>Moratorium of 3 years</p> <p>Repayment over 8 years period in 16 equal semi-annual installments</p>
Subscription Price	At Par
Debenture Trustee	Axis Trustee Services Limited
Interest Payment Dates	Quarterly, January 15, April 15, July 15 and October 15 in each year.
Schedule of Payment of Principal	Repayment in 16 equal semi-annual installments commencing from 15 th January 2026

special right/interest/privileges attached to the instrument and changes thereof	
Delay in payment of interest / principal amount for a period of more than three months from the due date or default in payment of interest / principal	<p>NA</p>
Details of any letter or comments regarding payment/non-payment of interest, principal on due dates, or any other matter concerning the security and /or the assets along with its comments thereon, if any	<p>None</p>
Details of redemption of preference shares indicating the manner of redemption (whether out of profits or out of fresh issue) and debentures	<p>None</p>