



October 9, 2023

To,

General Manager, Listing Department, <b>Bombay Stock Exchange Limited,</b> P.J. Towers, Dalal Street, Mumbai – 400 001 <b>Company code: 533333</b>	The Manager, Listing & Compliance Department <b>The National Stock Exchange of India Limited</b> Exchange Plaza, Bandra Kurla Complex, Bandra East, Mumbai - 400051 <b>Company code: FCL</b>
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**Subject: Press Release under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Dear Sir/Madam,

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are pleased to inform you that we are now engaged with M/s. BDO India LLP, a member of BDO International – the 5<sup>th</sup> largest global professional services firm for advisory on the taxation matters for its business. The BDO India team would be advising the Company on various aspects from a Direct and Indirect Tax perspective.

This is for your information and record.

Thanking you,

**Yours faithfully,**  
**For FINEOTEX CHEMICAL LIMITED**

**Sanjay Tibrewala**  
**Executive Director & CFO**  
**DIN: 00218525**



**Encl: As above**



**FINEOTEX CHEMICAL LIMITED**

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# Fineotex Chemical Limited

CIN: L24100MH2004PLC144295

Head Office: Manorama Chambers, S. V. Road Bandra (West), Mumbai - 400 050, India

## **Fineotex Chemical Limited's engagement with M/s. BDO India LLP for advisory on the taxation matters for the company.**

**October 09<sup>th</sup>, 2023:** Fineotex Chemical Limited (BSE: 533 333, NSE: FCL), a leader of specialty chemicals headquartered in Mumbai, has engaged with M/s. BDO India LLP, a member of BDO International – the 5<sup>th</sup> largest global professional services firm for advisory on the taxation matters for its business. The BDO India team would be advising the Company on various aspects from a Direct and Indirect Tax perspective.

BDO India LLP is a leading professional services firm, renowned for its expertise in taxation, assurance, advisory, outsourcing and digital services. With a global network spanning over 160 countries & territories, BDO India LLP is committed to helping its clients to achieve their goals through customised solutions and expert insights. Their expertise in taxation, combined with their extensive experience in advising multinational corporations, makes them the perfect partner for Company's strategic objectives. The engagement is poised to improve tax processes and compliance and reduce tax risks, if any for the Company and its subsidiaries.

"We are delighted to announce our engagement with M/s. BDO India LLP. Their in-depth knowledge and proven track record in tax advisory will be instrumental in achieving our growth and overall objectives. The engagement will also enhance our ability to create enterprise value for our all our stakeholders." said Mr Sanjay Tibrewala, Executive Director & CFO. Fineotex Chemical Limited.

### **About Fineotex Chemical Limited:**

Founded in 1979, Fineotex Chemical (BSE: 533333 | NSE: FCL) is leading specialty chemical producer and a solution provider, having a market leading position in the specialty chemicals, in the international business as well as the domestic textile industry. Company manufactures chemicals for the entire value chain for the textile industry including pre-treatment, dyeing, printing and finishing process. The Company has successfully expanded into home care, hygiene and drilling speciality chemicals sector which is already supporting the next phase of growth for the Company. The Company manufactures over 475 products and exports to over 69 countries.

The Company has manufacturing facilities in Mumbai and Ambarnath, India and Selangor, Malaysia with combined capacity of 1,04,000 MTPA. The newly set up facility at Ambarnath with capacity of 61,000 MTPA (initial planned capacity 40,000 MTPA) will cater to customers' demand for existing textile specialties and the fast-growing home care and hygiene and drilling specialties business.

The subsidiary in Malaysia, Biotex Malaysia drives all the R&D initiatives of the Company and overall new product development. BioTex specializes in high end specialty finishing textile chemicals like water & oil repellents, antimicrobials, etc. for textiles. It has critical industry certifications such as Bluesign, Global Organic Textile Standard, REACH, Bive, ISO 9001:2015, ZDHC and OEKO-Tex, which makes the Company preferred choice for global textile manufacturer.