

August 25, 2022

BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai - 400 001 Company Code No.: 539807	National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex, Bandra (East), Mumbai - 400 051 Company Symbol: INFIBEAM
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Dear Sir/ Madam,

Sub: Intimation - Preferential Issue

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), we hereby inform you that the Board of Directors at its meeting held today has considered, approved and taken on record the issuance of 9,50,00,000 Fully Convertible Warrants, on preferential basis, subject to approval by the shareholders, such other regulatory / statutory authorities as may be applicable and in accordance with the SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018 ('ICDR Regulations') and all other applicable provisions and regulations, to the Vybe Ventures LLP wherein Mr. Vishwas Patel, Executive Director of the Company and his relative are designated partners (other than the Promoters and Promoter Group) at an issue price of Rs. 17/- (Rupees Seventeen Only) per warrant, to be convertible within 18 (eighteen) months from date of allotment of warrants into equivalent number of fully Paid up Equity Shares of Face Value of Re. 1/- (Rupee One Only) each.

The Relevant Date, in terms of provision of ICDR Regulations for determining the floor price of the Preferential Issue, is August 24, 2022. The Issue Price of Equity Shares is as per the applicable provisions of ICDR Regulations.

The details as required under Listing Regulations read with SEBI Circular No. CIR/ CFD/CMD/4/2015 dated September 9, 2015 are given in **Annexure - A** to this letter.

The said details are also available on the website of the Company at <https://www.ia.ooo/announcements>.

The Board Meeting commenced at 11.00 a.m. and concluded at 3.00 p.m.

Request to kindly take the same on your records.

Thanking you,

Yours faithfully,

For Infibeam Avenues Limited



Shyamal Trivedi
Sr. Vice President & Company Secretary



Encl.: As above

INFIBEAM AVENUES LIMITED

(Formerly known as Infibeam Incorporation Limited)

Regd. Office: 28th Floor, GIFT Two Building, Block No. 56, Road-5C, Zone-5, GIFT CITY, Gandhinagar,
Taluka & District - Gandhinagar - 382 355, **CIN: L64203GJ2010PLC061366**

Tel: +91 79 67772204 | **Fax:** +91 79 67772205 | **Email:** ir@ia.ooo | **Website:** www.ia.ooo

As per Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find below disclosure regarding Preferential Issue:

Sr. No.	Particulars	Details					
1	Type of securities proposed to be issued	Fully Convertible Warrants ("Warrants")					
2	Type of issuance	Preferential Issue					
3	Total number of securities proposed to be issued or the total amount for which the securities will be issued (approximately);	Upto 9,50,00,000 Fully Convertible Warrants convertible into equivalent number of Equity Shares, at an issue price of Rs. 17/- per Warrant, aggregating upto Rs. 161.50 Crores.					
4	Name of the Investors	Vybe Ventures LLP wherein Mr. Vishwas Patel, Executive Director of the Company and Mr. Vivek Patel (his relative) are designated partners					
5	Post-Allotment of Securities: Outcome of Subscription	Sr. No.	Name of Proposed Allottees	Pre Issue Shareholding		Post Issue Shareholding*	
				No. of Shares	% of Share holding	No. of Shares	% of Shareholding
		1	Vybe Ventures LLP	0	0.00	9,50,00,000	3.43
<p>* The post issue shareholding as shown above is calculated assuming full exercise of Warrants and consequent allotment of the Equity Shares of the Company.</p> <p>In the event of any further issues / allotment of Equity Shares by the Company between the date of this notice and the date of allotment of Equity Shares on exercise of warrants, the shareholding pattern shall stand modified accordingly.</p>							
6	Issue Price / Allotted Price (in case of convertibles)	Each Warrant carries a right to subscribe to 1 (One) Equity Share of the Company at an issue Price of Rs. 17/- (Including premium of Rs. 16/-) per Equity Share.					
		The price has been fixed in compliance with ICDR Regulations.					
7	Number of Investors	01 (One)					
8	In case of convertibles: intimation of conversion of securities or on lapse of the tenure of the instrument	<p>Each Warrant would be convertible into 1 Equity Share of the Company. The Warrants can be exercised at any time, within a period of 18 months from the date of allotment of Warrants, in one or more tranches, as the case may be and on such other terms and conditions, as applicable.</p> <p>An amount equivalent to 25% of the total consideration shall be payable at the time of subscription and allotment of each Warrant and the balance 75% shall be payable by the Warrant holder upon exercise of the Warrant(s).</p> <p>The number of Equity Shares to be allotted on exercise of the Warrants shall be subject to appropriate adjustments as permitted under the rules, regulations and laws, as applicable from time to time.</p>					

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