

September 29, 2020

The Department of Corporate Services
BSE Limited,
P.J. Tower, Dalal Street,
Mumbai – 400 001.

Scrip Code: 532820

Dear Sir/Madam,

Subject: Prior Intimation in accordance with Regulation 29 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (“Listing Regulations”), with respect to the meeting of board of directors of E-Land Apparel Limited (“Company”) to be held to consider the proposal for voluntary delisting of the equity shares of face value of ₹ 10 each (“Equity Shares”) of the Company in terms of Regulation 8(1)(a) of the Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2009, as amended (“Delisting Regulations”).

This is in continuation of our letter dated September 01, 2020 wherein it was intimated that the Company had received a letter dated September 01, 2020 from E-Land Asia Holdings Pte. Ltd. (“**ELAHPL**” or “**Acquirer**”), the Promoter of the Company, wherein the Acquirer has expressed its intention to acquire all the Equity Shares that are held by the public shareholders (as defined under Delisting Regulations) and consequently voluntarily delist the Equity Shares from the recognized stock exchange where they are listed, namely BSE Limited (“**Stock Exchange**”) in accordance with the provisions under the Delisting Regulations (“**Delisting Offer**”) and it was intimated that the Company has taken on record the letter from ELAHPL and appointed M/s Emkay Global Financial Services Limited, a SEBI registered merchant banker in terms of Regulation 8(1A)(ii) of the Delisting Regulations.

In terms of Regulation 29 of the Listing Regulations, we wish to inform you that a meeting of the Board of Directors of the Company is being convened on Monday, 5th October, 2020, in order to consider inter alia the following:

1. To take on record and review the due diligence report of the Merchant Banker submitted in terms of Regulations 8(1E) of the Delisting Regulations;
2. To approve/ reject the Delisting Offer after taking into account various factors and the Merchant Banker’s due diligence report; and

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Hosur Road, Bangalore 560068, Karnataka, India. CIN: L17110KA1997PLC120558



3. Any other matters incidental thereto or required in terms of the Delisting Regulations.

We request you to please take note of this letter which is intended to serve as compliance for the purposes of Regulation 29 and other applicable provisions of Listing Regulations.

Kindly take the above on your record.

Thanking you,

Yours faithfully,

For E-Land Apparel Limited

Digitally signed by
Jaeho Song
Date: 2020.09.29
18:15:38 +05'30'

JAEHO SONG

Managing Director

DIN: 07830731

Address: No. 2105 Block 2 Shobha Classic apartment,
Haralur Main Road, Near Ozone Residenza, Bangalore South,
Bengaluru 560102 India

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