



GI ENGINEERING SOLUTIONS LIMITED

CIN: L74110DL2006PLC413221

Regd. Office : Unit 1308, Aggarwal Corporate Heights, Netaji Subhash Palace,
New Delhi-110034.

Tel. No. : 011-44789583; Website : www.giesl.in; E-mail : cs@giesl.in

Date: July 13, 2023

Listing Compliance Department
National Stock Exchange of India Limited
Exchange Plaza,
Bandra-Kurla Complex,
Bandra (E), Mumbai 400051

NSE Symbol: GISOLUTION

Listing Compliance Department
BSE Limited
Phirozee Jeejeebhoy
Towers, Dalal Street, Fort,
Mumbai - 400 001

Scrip Code: 533048

Sub: Outcome of Board Meeting held on July 13, 2023

Dear Sir/Ma'am,

In compliance with the provisions of Regulation 30 read with Schedule III of SEBI (Listing Obligations and Disclosure Requirements), Regulations 2015, we wish to inform you that the Board of Directors of the Company at their meeting held today i.e. Thursday, July 13, 2023 at the registered office of the company, has considered, approved and took on record the Unaudited Financial Results, duly reviewed by the Audit Committee, along with Limited Review Report for the quarter ended June 30, 2023. Copy of the same is enclosed for your reference.

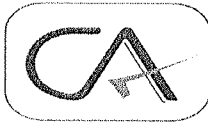
The Board meeting commenced at 03:15 p.m. and concluded at 04:30 p.m.

We request you to kindly take the above information on record and oblige.

Thanking You,

Yours faithfully,
for **GI Engineering Solutions Limited**

Deepak
Company Secretary & Compliance Officer



A K BHARGAV & CO.

CHARTERED ACCOUNTANTS

H. No. 103A, New Lahore Shastri Nagar,

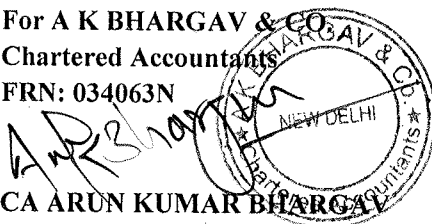
Street No. 4, (Behind Jain Mandir)

New Delhi-110031

Independent Auditor's Limited Review Report on the Quarterly Unaudited Financial Results of GI Engineering Solution Limited pursuant to the Regulations 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015, as amended

**Limited Review Report
To The Board of Directors
GI Engineering Solution Limited**

1. We have reviewed the accompanying statement of unaudited financial results of GI Engineering Solution Limited for the quarter ended 30th June, 2023 and being submitted by the company pursuant to requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations).
2. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to express a conclusion on the statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Ind AS 34 and other recognized accounting practices and policies generally accepted in India has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For A K BHARGAV & CO.
Chartered Accountants
FRN: 034063N

CA ARUN KUMAR BHARGAVA
(PROPRIETOR)
M. No: 548396
UDIN: 23548396BGXHPI6047

Place: New Delhi

Date: 13.07.2023

H. No. 103A, New Lahore Shastri Nagar, Street No. 4, (Behind Jain Mandir), New Delhi-110031

Email Id - caarunbhargav17@gmail.com

Akbhargav.co@gmail.com

M- 8860300686

GI ENGINEERING SOLUTIONS LIMITED

CIN - L74110DL2006PLC413221

REGD. & CORP. OFF: UNIT 1308, AGGARWAL CORPORATE HEIGHTS, NETAJI SUBHASH PLACE, NEW DELHI-110034

PH NO: 011-44789583 , WEBSITE - www.giesl.in , EMAIL - cs@giesl.in

FIGURES IN LAKHS EXCEPT SHARE DATA

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE 2023

| | Particulars | Three Months Ended | | | Year Ended |
|-----------|--|--------------------|------------------|---------------|------------------|
| | | 30.06.2023 | 31.03.2023 | 30.06.2022 | 31.03.2023 |
| | | (Unaudited) | (Audited) | (Unaudited) | (Audited) |
| 1 | Income | | | | |
| (a) | Revenue from operations | 9,330.91 | 37,558.43 | 2.55 | 84,038.47 |
| (b) | Other Income | 48.52 | 188.96 | - | 247.44 |
| | Total Income | 9,379.43 | 37,747.39 | 2.55 | 84,285.91 |
| 2 | Expenses: | | | | |
| (a) | Cost of material consumed | - | - | - | - |
| (b) | Purchase of stock-in-trade | 9,241.37 | 37,537.38 | - | 83,911.41 |
| (c) | Change in Inventories of finished goods, stock-in-trade and work in progress | - | - | - | - |
| (d) | Employee Benefit Expense | 7.92 | 8.13 | 1.01 | 12.36 |
| (e) | Depreciation and Amortization Expense | 0.14 | 0.15 | - | 0.25 |
| (f) | Financial Costs | 0.51 | - | - | - |
| (g) | Other Expenses | 35.45 | 16.43 | 2.53 | 31.29 |
| | Total Expenses | 9,285.39 | 37,562.08 | 3.54 | 83,955.30 |
| 3 | Profit/(loss) before exceptional items and tax (1-2) | 94.03 | 185.30 | (0.99) | 330.60 |
| 4 | Exceptional items | - | - | - | - |
| 5 | Profit/(loss) before tax (3-4) | 94.03 | 185.30 | (0.99) | 330.60 |
| 6 | Tax Expense: | | | | |
| (a) | Current Tax | - | 42.36 | - | 42.36 |
| (b) | Deferred Tax | - | (0.02) | - | (0.02) |
| (c) | Previous Year Income Tax & Interest | - | - | - | - |
| 7 | Profit/(Loss) for the period from continuing operations (5-6) | 94.03 | 142.96 | (0.99) | 288.26 |
| 8 | Profit/(loss) from discontinued operations | - | - | - | - |
| 9 | Tax expenses of discontinued operations | - | - | - | - |
| 10 | Profit/(loss) from Discontinued operations (after tax) (8-9) | - | - | - | - |
| 11 | Profit/(loss) for the period (7+10) | 94.03 | 142.96 | (0.99) | 288.26 |
| 12 | Other comprehensive income | | | | |
| (a) | Items that will not be reclassified to profit or loss | - | - | - | - |
| (b) | Income Tax relating to items that will not be reclassified to profit or loss. | - | - | - | - |
| (c) | Items that will be reclassified to profit or Loss | - | - | - | - |
| (d) | Income Tax relating to items that will be reclassified to profit or loss. | - | - | - | - |
| 13 | Total comprehensive income (Comprising Profit (Loss) and Other Comprehensive Income for the period) (11+12) | 94.03 | 142.96 | (0.99) | 288.26 |
| 14 | Paid up equity share capital (Face value of the share shall be indicated) | 8,612.20 | 3,626.19 | 861.19 | 3,626.19 |
| 15 | other equity excluding Revaluation Reserves | (123.75) | (178.64) | (426.26) | (178.64) |
| 16 | Earning per Equity Share: | | | | |
| | Equity shares of par value Rs 10 each (EPS for three months ended periods are not annualised) | | | | |
| (a) | Basic (in Rs.) | 0.11 | 0.39 | (0.01) | 0.79 |
| (b) | Diluted (in Rs.) | 0.11 | 0.39 | (0.01) | 0.79 |

Notes:

- The financial results of the company have been prepared in accordance with Ind AS prescribed under Section 133 of the Companies Act 2013 (the Act) read with the relevant rules thereunder and in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) regulations 2015.
- The above Unaudited Financial results have been reviewed and recommended by the Audit Committee and approved by the Board of Directors at their meeting at the registered office held on 13th July, 2023. The Statutory Auditor of the Company has carried out a limited review of the above Financial Results of the Company for the quarter ended 30th June, 2023 in term of the Regulation 33 of the SEBI (LODR) Regulations, 2015.
- Prior period expenses/income pertains to pervious year, accordingly previous year figures have been restated. Previous year/period figures have been regrouped/reclassified/rearranged, wherever necessary.
- Expenses incurred in relation to Right Issue (RI) of Rs. 39.15 Lakhs has been capitalised and adjusted from other equity during the quarter 30th June' 2023.
- Status of the investors complaints – Pending at the beginning of quarter - 0, complaints received during the quarter- 0, disposed-off during the quarter - 0 and pending at the end of the quarter – 0.
- The results of the company are also available for investors at www.giesl.in, www.bseindia.com and www.nseindia.com.

For GI Engineering Solutions Limited

ALKA JAIN Digitally signed
by ALKA JAIN

Alka Jain
CEO cum Wholetime Director
DIN:10141712

Place: Delhi
Date: 13th July,2023

Information on Segment Reporting pursuant to Ind AS 108 - Operating Segments**Operating segments:**

Dealing In Shares/Securities

Engineering Based Services

Trading Division - Infrastructure

Identification of segments:

The chief operational decision maker monitors the operating results of its business segments separately for the purpose of making decisions about resource allocation and performance assessment. Segment performance is evaluated based on profit and loss of the segment and is measured consistently with profit or loss in these financial statements. Operating segments have been identified on the basis of the nature of products.

Segment revenue and results

The expenses and income which are not directly attributable to any business segment are shown as unallocable expenditure (net of unallocable income).

Segment assets and liabilities:

Assets used by the operating segments mainly consist of property, plant and equipment, trade receivables, cash and cash equivalents and inventories. Segment liabilities include trade payables and other liabilities. Common assets and liabilities which cannot be allocated to any of the segments are shown as a part of unallocable assets/liabilities.

The measurement principles of segments are consistent with those used in preparation of these financial statements. There are no inter-segment transfers

(Amount in Lakhs)

| 1. Revenue by nature of products | | Quarter Ended | | | Year ended | |
|---|-----------------------------------|-----------------|------------------|------------|------------------|--|
| | | 30.06.2023 | 31.03.2023 | 30.06.2022 | 31.03.2023 | |
| Particulars | | | | | | |
| (a) | Dealing In Shares/Securities | 6,673.31 | 36,712.46 | - | 82,304.10 | |
| (b) | Engineering Based Services | 35.00 | - | - | 87.55 | |
| (c) | Trading Division - Infrastructure | 2,622.59 | 845.97 | - | 1,646.82 | |
| | Total | 9,330.91 | 37,558.43 | - | 84,038.47 | |
| 2. Segment Results before tax and interest | | | | | | |
| Particulars | | | | | | |
| (a) | Dealing In Shares/Securities | 10.65 | 11.10 | - | 17.95 | |
| (b) | Engineering Based Services | 35.00 | - | - | 87.55 | |
| (c) | Trading Division - Infrastructure | 43.24 | 9.95 | - | 21.56 | |
| | Sub Total | 88.90 | 21.05 | - | 127.06 | |
| | Less: Finance Cost | 0.51 | - | - | - | |
| | Add: Other Income | 48.52 | 188.96 | - | 247.44 | |
| | Less: Expenses | 43.52 | 24.71 | - | 43.90 | |
| | Profit before tax | 93.39 | 185.30 | - | 330.60 | |
| | Less: Tax expenses | - | 42.34 | - | 42.34 | |
| | Net profit for the year | 93.39 | 142.96 | | 288.26 | |
| 3. Capital Employed | | | | | | |
| | | 8,488.44 | 3,309.59 | - | 3,309.59 | |
| 4. Segment Assets and Liabilities | | | | | | |
| Particulars | | | | | | |
| Assets | | | | | | |
| | Dealing In Shares/Securities | 149.59 | 94.93 | - | 94.93 | |
| | Engineering Based Services | 41.30 | 8.50 | - | 8.50 | |
| | Trading Division - Infrastructure | 4,010.66 | - | - | - | |
| | Unallocated | 5,819.14 | 4,281.36 | - | 4,281.36 | |
| Liabilities | | | | | | |
| | Dealing In Shares/Securities | - | 102.25 | - | 102.25 | |
| | Trading Division - Infrastructure | 1,319.56 | - | - | - | |
| | Unallocated | 8,701.13 | 4,282.54 | - | 4,282.54 | |

Segment revenue, results, assets and liabilities include the respective amounts identifiable to each of the segments and amounts allocated on a reasonable basis.

* Company was in the business of Engineering Based Services and hence had only one reportable segment as per "IND-AS 108: operating segments" for the quarter ended 30.06.2022.

Major Customers:

For the Quarter Ending June 2023, Revenue from Two Customers of the Infra & Energy Segment represented approximately Rs.1801.64 Lakhs and Rs. 804.34 Lakhs of the total revenue & revenue of one Customer of Engineering Based Services Rs 35 Lakhs of Total Revenue.

For the Quarter ending March 2023, Revenue from two Customers of the Infra & Energy Segment represented approximately Rs. 493.98 Lakhs and Rs.250.98 Lakhs of the total revenue

For the Year Ending March 2023, Revenue from two Customers of the Infra & Energy Segment represented approximately Rs. 1,250.48 Lakhs and Rs.250.98 Lakhs of the total revenue & revenue of one Customer of Engineering Based Services Rs 85 Lakhs of Total revenue.

For the Quarter Ending December 2022, Revenue from one Customer of the Infra & Energy Segment represented approximately Rs. 756.50 Lakhs of the total revenue & revenue of one Customer of Engineering Based Services Rs 70 Lakhs of Total Revenue.

For GI Engineering Solutions Limited

ALKA JAIN Digitally signed
by ALKA JAIN

Alka Jain
CEO cum Wholtime Director

DIN:10141712

Place: Delhi

Date: 13th July,2023