



# Gandhi Special Tubes Ltd.

Regd. Off.: 201-204, Plaza, 2nd Floor, 55 Hughes Road, Next to Dharam Palace, Mumbai - 400 007.

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E-mail : info@gandhitubes.com • Website : www.gandhitubes.com

CIN.: L27104MH1985PLC036004



July 31, 2019

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| Corporate Relationship Department<br><br>BSE LIMITED<br>1 <sup>st</sup> floor, Phiroze Jeejeebhoy Towers<br>Dalal Street,<br>Mumbai - 400 001.<br><br>Scrip Code: 513108 | The Manager<br>Listing Department<br>THE NATIONAL STOCK EXCHANGE OF<br>INDIALTD<br>Exchange Plaza Plot No C/I., G Block<br>Bandra-Kurla Complex, Bandra (East)<br>Mumbai - 400051.<br><br>Company Code : GANDHITUBE |
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Dear Sir / Madam,

**Sub: Submission of Public Announcement and other documents for Buyback of Equity Shares of Gandhi Special Tubes Limited**

In continuation to our letter dated May 28, 2019 and July 31, 2019, intimating the approval of the Buyback, by the Board of Directors and Shareholders respectively, of upto **9,00,000 (Nine Lakhs)** Equity Shares of the Company of face value of Rs. 5/- (Rupees Five only) each at a maximum price of **Rs. 550/- (Rupees Five Hundred Fifty only)** per Equity Share, on a proportionate basis through the Tender Offer process, for a total consideration of upto **Rs. 49,50,00,000/- (Rupees Forty Nine Crores Fifty Lakhs only)**, we wish to state that the Board of Directors of the Company at their Meeting held today, i.e. Wednesday, July 31, 2019, have:

1. Determined the final Buyback Price of Rs. 550/- (Rupees Five Hundred Fifty only) per Equity Share;
2. Approved the Public Announcement, in terms of Regulation 7(i) of the Securities and Exchange Board of India (Buy-Back of Securities) Regulations, 2018 ("**Buyback Regulations**"), containing the disclosures as specified in Schedule II of the Buyback Regulations;

The Public Announcement will be published in the newspapers on Friday, August 2, 2019, in terms of Regulation 7(i) of the Buyback Regulations.

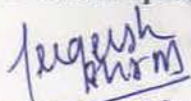
The above documents are being uploaded on the Company's website at [www.gandhitubes.com](http://www.gandhitubes.com) and on the website of stock exchanges [www.nseindia.com](http://www.nseindia.com) and [www.bseindia.com](http://www.bseindia.com).

Kindly take the same on record.

Thanking you,

Yours faithfully,

For Gandhi Special Tubes Limited

  
Jegeesha Shroff

Company Secretary & Compliance Officer  
(Membership No: A48091)

