

Ref: KGL/SE/2020-21/JUL/10

July 31, 2020

The Secretary BSE Limited Corporate Relationship Dept, 1st Floor, New Trading Ring, Rotunda Building, P J Towers, Dalal Street, Fort Mumbai – 400001, Maharashtra Scrip code: 521248	The Secretary National Stock Exchange of India Ltd. 'Exchange Plaza', Bandra - Kurla Complex Bandra (E), Mumbai- 400051, Maharashtra Scrip: KITEX
--	---

Dear Sir/ Madam,

Sub: **Submission of disclosure on Related Party Transactions pursuant to Reg 23(9) of SEBI (LoDR) Regulations, 2015, as amended.**

Pursuant to the Regulation 23(9) of the SEBI (Listing Obligations and Disclosure Requirements) 2015 as amended, we hereby submit the disclosure of Related Party Transactions on consolidated basis for the half year ended March 31, 2020 drawn in accordance with the applicable standards.

This is for your information and records.

Thanking you,

Yours' faithfully

For **Kitex Garments Limited**

CS. Mithun B Shenoy
Company Secretary & Compliance officer
(ICSI Membership no. FCS 10527)



Enclosure: As above

Disclosure of transactions with related parties as required by IND AS-24 for the half year ended March 31, 2020

A.

Related parties with whom transactions have taken place during the year:

a Key Managerial Personnel:

- i Sabu M Jacob, Managing Director
- ii Sindhu Chandrasekhar, Whole time director

b Enterprise owned or significantly influenced by key management personnel or their relatives:

- i. Kitex Childrenswear Limited
- ii. Kitex Limited
- iii. Anna Aluminum Company Private Limited
- iv. Kitex Herbals Limited
- v. Kitex Apparels Limited
- vi. Kitex Infantswear Limited
- vii. Twenty 20 Kizhakkambalam Association

C Associate Enterprise

- i. Kitex USA LLC

d Subsidiary Company

- i. Kitex Kidswear Limited
- ii. Kitex Knits Limited
- iii. Kitex Babywear Limited
- iv. Kitex Littlewear Limited
- v. Kitex Packs Limited
- vi. Kitex Socks Limited



a. Enterprises owned or significantly influenced by key management personnel or their relatives:

SL No.	Name of Related Party	Nature of Transaction	Half year ended March 31, 2020
1	Kitex Childrenswear Limited	Fabric Sale	439,415,490
		Rent Received	1,254,730
		Rent Paid	224,000
		Job work charge paid	207,028,583
		Job Work Charges Received	44,498,708
		Expense Recovered	593,919
		Expense Reimbursed	39,719
2	Kitex Limited	Sale of Fabric	673,265
		Sales of Yarn	-
		Sales of Accessories	-
		Purchase of Fabric	80,963,082
		Purchase of Yarn	-
		Purchase of Accessories	304,538
		Purchase of Garments (SFG)	25,894,014
		Purchase of packing material	46,686
		Processing Charges(Job Work) Paid	9,208,838
		Job Work Charges Received	863,591
		Expense recoverd	-
		Expense Reimbursed	-
3	Anna Aluminium Company (P) Ltd.	Spices Purchase	1,764,434
		Utensil Purchase	258,853
		Aluminium scrap sale	115,200
		Others (Net)	-
4	Kitex Littlewear Limited	Rent Received	100,167
		Interest Received	30,655,822
		Advance Received	8,781
5	Kitex Kidswear Limited	Rent Received	100,444
		Interest Received	2,405,863
		Investments made	-
		Advance Received	158,599,911
6	Kitex Knits Limited	Rent Received	99,667
		Interest Received	6,352,745
		Advance Received	37,451,055
7	Kitex Socks Limited	Rent Received	99,667
		Interest Received	5,026,550
		Advance Received	8,456,484
8	Kitex Packs Limited	Rent Received	99,667
		Interest Received	1,678,223
		Advance Received	15,150,556
9	Kitex Babywear Limited	Rent Received	99,667
		Interest Received	3,219,229
		Advance Received	1,020
10	Twenty 20 Kizhakkambalam Association	DONATIONS	63,000,000
		COMMUNITY WELFARE EXP - CSR	67,000,000



c. Associate Enterprise:

SL No.	Name of Related Party	Nature of transaction	Half year ended March 31, 2020
1	Kitex USA LLC	Investments made	-
		Sale-Ready Made Garments	2,185,931,557
		Sales Commission Paid	40,341,935

For **Kitex Garments Limited**



CS. Mithun B Shenoy
Company Secretary & Compliance officer
(ICSI Membership no. FCS 10527)

