

# RAMKRISHNA FORGINGS LIMITED

Date: 5<sup>th</sup> October 2020

The Listing Department Bombay Stock Exchange PJ Towers Dalal Street Mumbai – 400 001  <b><u>BSE SCRIP CODE: 532527</u></b>	The Listing Department National Stock Exchange of India Limited “Exchange Plaza” C-1, Block G Bandra- Kurla Complex, Bandra (E) Mumbai- 400051  <b><u>NSE SYMBOL: RKFORGE</u></b>
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Dear Sir / Madam,

**Sub: Intimation of Allotment of 550 Unlisted, Unrated, Collateralized, Redeemable, Non-Convertible Debentures having a face value of Rs. 10,00,000 each aggregating to Rs. 55 Crores on a Private Placement Basis**

This is further to our letters dated 28<sup>th</sup> August, 2020 and September 2, 2020 regarding issuance of upto 1,500 unlisted, unrated collateralized, redeemable, non-convertible debentures, having a face value of Rs. 10,00,0,000 each, at par, for an aggregate principal amount of upto INR 1,500,000,000, on a private placement basis, in one or more tranches to International Finance Corporation (IFC).

We wish to inform you that the Management and Finance Committee has today approved the allotment of 550 unlisted (and which shall continue to be unlisted unless otherwise mandatorily required under applicable Law), collateralised, unrated, redeemable, non-convertible debenture of face value of Rs.10,00,000/- each, at par, aggregating to Rs. 55,00,00,000/- to IFC.

The additional details of the said allotment as per the requirements of Clause 2.1.(g) of Annexure 1 of SEBI Circular No. CIR/CFD/CMD/4/2015 dated 9th September, 2015 are as follows:

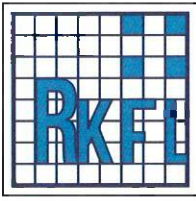
Sr. No.	Particulars	Details
1.	Size of the issue	Series A Debentures: Rs. 550,000,000/-
2.	Whether proposed to be listed? If yes, name of the stock exchange(s);	No
3.	Tenure of the instrument - date of allotment and date of maturity;	Date of Allotment: October 5, 2020 Redemption: To be redeemed in 9 equal semi-annual instalments starting June 15, 2023 and ending on June 15, 2027. Final Date of Maturity: 15th June 2027
4.	Coupon/Interest offered,	Interest rate: 10.47% per annum, being the sum of



## REGISTERED & CORPORATE OFFICE

23 CIRCUS AVENUE, KOLKATA 700017, WEST BENGAL, INDIA  
PHONE : (+91 33)4082 0900 / 7122 0900, FAX : (+91 33)4082 0998 / 7122 0998  
EMAIL : info@ramkrishnaforgings.com, Website : www.ramkrishnaforgings.com  
CIN NO. :L74210WB1981PLC034281





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Sr. No.	Particulars	Details
	schedule of payment of coupon/interest and principal;	<p>IFC's cost of funding the subscription and a spread of 4.85%. Spread will be reduced to 4.5% upon security being created and perfected to the satisfaction of IFC and will be further reduced to 4.25% upon Financial Debt to EBITDA Ratio falling below 3.0x for a given financial year.</p> <p>Schedule of payment of Interest: June 15 and December 15 of each year.</p> <p>Schedule for payment of principal: Principal is repayable in 9 equal semi-annual instalments, commencing from June 15, 2023 and ending on June 15, 2027.</p>
5.	Charge/Security, if any, created over the assets;	<p>i. A first ranking <i>pari passu</i> security, by way of hypothecation, over all the hypothecated fixed assets, and a second ranking <i>pari passu</i> security, by way of hypothecation, over all the hypothecated current assets;</p> <p>ii. A first ranking <i>pari passu</i> security, by way of mortgage, over the identified immovable properties situated at Jamshedpur, and Adityapur, Jharkhand, India;</p> <p>iii. A first ranking sole and exclusive security, by way of pledge over the shares of the company resulting in a required collateral cover, as more particularly described in the share pledge agreement and other definitive documents to be signed between the parties; and</p> <p>iv. Corporate guarantees provided by Eastern Credit Capital Private Limited and Riddhi Portfolio Private Limited in the manner as described in the guarantee agreement and other definitive documents to be signed between the parties.</p> <p>The pledge and guarantees shall cease to remain securities for the debentures upon the Company creating securities stipulated in (i) and (ii) above, in accordance with the financing documents to be executed by the Company in connection with the</p>



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GROWTH  
CHAMPIONS  
2020



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Sr. No.	Particulars	Details
		issuance.
6.	Special right/interest/privileges attached to the instrument and changes thereof;	N.A.
7.	Delay in payment of interest / principal amount for a period of more than three months from the due date or default in payment of interest / principal;	N.A.
8.	Details of any letter or comments regarding payment/non-payment of interest, principal on due dates, or any other matter concerning the security and /or the assets along with its comments thereon, if any;	N.A.
9.	Details of redemption of preference shares indicating the manner of redemption (whether out of profits or out of fresh issue) and debentures;	N.A.

This disclosure is made in terms of Regulation 30 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, for the information of the exchanges

Please note that the Committee meeting commenced at 3.00 p.m. and ended at 3.20 p.m.

Request to kindly take the same into record.

Thanking You,

Yours truly,  
For **Ramkrishna Forgings Limited**

  
Rajesh Mundhra  
Company Secretary

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