



KIRLOSKAR BROTHERS LIMITED

A Kirloskar Group Company

Enriching Lives

SEC/ F:21

August 03, 2021

(BSE Scrip Code – 500241)

BSE Limited
Corporate Relationship Department,
2nd Floor, New Trading Ring,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai-400001

(NSE Symbol - KIRLOSROS)

National Stock Exchange of India Ltd.,
5th Floor, Exchange Plaza,
Bandra (East)
Mumbai – 400 051

Dear Sir,

Sub.: Disclosure under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”)

Pursuant to the Regulation 30 read with Schedule III, Part A Para A of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations'), please note that pursuant to the recommendation of Nomination and Remuneration Committee of the Company, the Board of Directors at its meeting held on August 03, 2021 has appointed Ms. Rama Kirloskar (DIN 07474724), as a Joint Managing Director of the Company with effect from August 03, 2021 for a period of 5 years i.e. upto August 02, 2026, subject to the approval by the shareholders of the Company.

The appointment of Ms. Rama Kirloskar as a Joint Managing Director of the Company will be placed for the approval of the shareholders of the Company at the ensuing Annual General Meeting of the Company.

The Company today made key organisational changes with Ms. Rama Kirloskar appointed as the Joint Managing Director of the Company. She will lead the domestic small pumps division and valves business of the Company. Mr. Alok Kirloskar who has been based in London since 2012 is a Director on the Board of KBL and CEO of Kirloskar Brothers International BV [which includes SPP Pumps Ltd], continues to head all the overseas businesses and leads many technology initiatives at the Company.

With this change, the 5th Generation of Kirloskar family is now in charge of strategically important portfolios to continue the Company's growth journey into domestic and international markets. This is in line with the big shift from an infrastructure projects company to be a product company.





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The roles will continue to evolve based on key operational portfolios in industrial and engineered pumps held by Mr Sanjay Kirloskar, Managing Director.

Brief profile of Ms. Rama Kirloskar:

Ms. Rama Kirloskar (DIN 07474724) age 31, is a Director on the Board of the Company, from 28th July 2017.

She currently serves as the Managing Director of Kirloskar Ebara Pumps Limited (KEPL), a joint venture between Kirloskar Brothers Limited, parent company of the 133-year-old Kirloskar Group and Ebara Corporation, Japan. She has been instrumental in the turnaround of KEPL into a debt free company. Previously, she was General Manager and Head of the Product Portfolio Management at Kirloskar Brothers Limited, where she was responsible for driving the Go-to-market strategy, product value management and restructuring for the mass production business; material grade rationalization and streamlining for the foundry business and product rationalization for the made-to-order business.

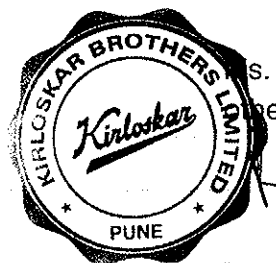
She holds a double major in Mathematics and Biology from Bryn Mawr College, USA. After graduation, she went on to work at Polaris Partners, a multi-stage venture capital firm that principally invests in technology, healthcare and consumer products, headquartered at Boston, MA, USA. Subsequently, she worked at the Koch Institute at Massachusetts Institute of Technology (MIT), USA. Her research led her and the team to begin working with Visterra Inc., an MIT biotechnology start-up company that currently uses its proprietary platform to design therapeutics for infectious diseases.

She is one of the authors of a publication in the journal Cell (Robinson et al.,2015, Cell 162,1–12, doi:10.1016/j.cell.2015.06.057),in the paper titled “Structure-Guided Design of an Anti-Dengue Antibody Directed to a Non-Immunodominant Epitope”.

She is also on the Board of Karad Projects and Motors Limited and Prakar Investments Private Limited. She is on the Executive Council of AGNI (Accelerating Growth of New India's Innovations), a programme of the Office of the Principal Scientific Adviser to the Government of India and a Mission under the Prime Minister's Science Technology and Innovation Advisory Council (PM-STIAC).

She is a member of Corporate Social Responsibility Committee and Risk Management Committee.

Ms. Rama Kirloskar does not hold any shares in the Company either singly or jointly with others.





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Ms. Rama Kirloskar is a daughter of Mr. Sanjay C. Kirloskar and sister of Mr. Alok Kirloskar. Apart from this none of the other Directors, Key Managerial Personnel of the Company and/or their relatives are concerned or interested, directly or indirectly, financially or otherwise in her appointment as a Joint Managing Director of the Company.

Considering her knowledge of various aspects of the Company's affairs and the scope of its business expansion and varied industrial experience, her appointment would be in the best interest of the Company.

This is for your information and record.

Thanking you,

Yours faithfully,

For **KIRLOSKAR BROTHERS LIMITED**

Raghunath Apte
Company Secretary

