



September 23, 2022

National Stock Exchange of India Ltd.  
Exchange Plaza,  
C-1, Block G Bandra Kurla Complex  
Bandra (E)  
Mumbai - 400 051

BSE Limited  
Phiroze Jeejeebhoy Towers  
Dalal Street  
Mumbai - 400 001

Through : Digital Exchange

Through : BSE Listing Centre

Dear Sir/Madam,

**Subject: Intimation of Credit Rating**

**NSE Scrip Code: ELGIEQUIP / BSE Scrip Code: 522074**

Pursuant to Regulation 30 of Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find below the details of Credit Rating of the Company assigned by CRISIL Ratings Limited ("CRISIL") vide their communication dated September 22, 2022. The total Bank loan facilities considered for rating is Rs. 456 Crore (enhanced from Rs. 431 Crore) and that there are no changes in ratings assigned by CRISIL from the previous report.

**Rating Action**

Type of Rating	Credit Rating
Long Term bank facilities	CRISIL AA/Stable (Reaffirmed)
Short Term bank facilities	CRISIL A1+ (Reaffirmed)

The rating rationale provided by CRISIL can be accessed using link: [Rating Rationale \(crisil.com\)](https://www.crisil.com/Listing-Action/522074)

The aforesaid information is also being made available on the Company's website viz., [www.elgi.com](http://www.elgi.com)

We request you to kindly take the above information on record.

Thanking you,

Yours truly,

**For Elgi Equipments Limited**

**S Prakash**  
**Company Secretary**

**ELGI EQUIPMENTS LIMITED**

Trichy Road, Singanallur, Coimbatore - 641005, Tamilnadu, India

**T** : +91 422 2589 555, **W** : [www.elgi.com](http://www.elgi.com), **Toll - free No** : 1800-425-3544, **CIN** : L29120TZ1960PLC000351