



REF: HSL/SEC/2020/57

September 30, 2020

To The Deputy Manager Department of Corporate Services BSE Ltd. PJ Towers, Dalal Street Mumbai -400001 Script Code: 514043	To The Manager National Stock Exchange of India Ltd. Exchange Plaza, Plot No. C/1, G Block Bandra-Kurla Complex, Bandra (E), Mumbai 400051 Symbol: HIMATSEIDE
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Dear Sir/Madam,

Sub: Proceedings of 35th Annual General Meeting of the Company

Ref: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

The 35th Annual General Meeting (AGM) of the Members of Himatsingka Seide Limited ("the Company") was held on Tuesday, September 29, 2020 at 11:30 a.m. through Video Conference ("VC")/ Other Audio Visual Means ("OAVM"). The meeting was held in compliance with the General Circular nos. 20/2020, 14/2020, 17/2020 issued by the Ministry of Corporate Affairs ("MCA") and Circular number SEBI/HO/CFD/CMD1/CIR/P/2020/79 issued by the Securities and Exchange Board of India ("SEBI") and as per the applicable provisions of the Companies Act, 2013 and the Rules made thereunder. At the AGM, total of 47 members attended through Audio Visual means.

Mr. D. K. Himatsingka, Executive Chairman, chaired the Meeting. The Chairman welcomed all the members present in the meeting. The requisite quorum being present, he called the meeting to order. He introduced the Directors and Key Management Personnel present at the meeting. Mr. Rajiv Khaitan, Chairperson of Audit Committee, Mr. Pradeep Bhargava, Chairperson of Nomination and Remuneration Committee and Mrs. Sangeeta Kulkarni, Chairperson of Stakeholders' Relationship Committee were present at the Meeting. He further confirmed that the Statutory Auditor and Secretarial Auditors were participating in the meeting. He stated that there were no adverse remarks in the Statutory Auditors report and the observations of Secretarial Auditor and the response of the Board is available in the Annual Report.

The Statutory Records were made available at the meeting for inspection. With the consensus of members, the Notice of the 35th AGM and the Auditor's Report were taken as read.

Mr. D. K. Himatsingka, Executive Chairman gave a brief synopsis of the current scenario in view of Covid-19 pandemic ("COVID") and Mr. Shrikant Himatsingka, Managing Director & CEO, addressed the members on the operations and the financial performance of the Company during FY 2020 and also the impact of COVID.

Thereafter, the Chairman invited speaker members, who had registered as speakers for the meeting, to speak and ask questions, if any. Queries of the members were duly addressed by Mr. Shrikant Himatsingka, Managing Director and CEO.

M. Jha

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The Chairman informed the Members that pursuant to the provisions of the Companies Act, 2013, the Rules framed thereunder and the SEBI (Listing Obligations and Disclosure Requirements)

Regulations, 2015, the Company had extended the remote e-voting facility to the Members of the Company in respect of the resolutions to be passed at the Meeting. The remote e-voting commenced at 9.00 a.m. on Saturday, 26th September, 2020 and ended at 5.00 p.m. on Monday, 28th September, 2020. The Chairman informed the Members that the facility for voting through Insta-Poll was made available during the Meeting for Members who had not cast their vote prior to the Meeting. Mr. Prakash Kamath, Practicing Company Secretary was appointed as the scrutinizer for the process of e-voting and Insta-Poll.

Following businesses were transacted at the 35th AGM of the Company as per the Notice of AGM dated August 27, 2020 and all the resolutions have been duly passed with requisite majority as per the Scrutinizer's report dated September 30, 2020 which is being forwarded separately.

Ordinary Businesses:

1. Receive, consider and adopt the Audited Standalone Financial Statements of the Company for the Financial Year ended March 31, 2020, together with the Boards' Report and Report of Auditors' thereon.
2. Receive, consider and adopt the Audited Consolidated Financial Statements of the Company for the Financial Year ended March 31, 2020, together with the Report of Auditors' thereon.
3. Declare final dividend of Re. 0.50 per equity share for the financial year ended March 31, 2020.
4. Re-appoint Mr. V. Vasudevan (DIN:07521742), who retires by rotation and being eligible, offers himself for re-appointment.

Special Businesses:

5. Re-Appointment of Mr. Rajiv Khaitan (DIN: 00071487) as an Independent Director.
6. Appointment of Mr. Raja Venkataraman (DIN: 00669376) as an Independent Director.

The meeting concluded at 12.15 p.m.

The Chairman of the meeting authorized Mr. Sridhar Muthukrishnan, Company Secretary, to declare the results of voting within 48 hours from the conclusion of the meeting.

We request you to kindly take the same on record.

Thanking you,

Yours faithfully,
For Himatsingka Seide Limited

Sridhar Muthukrishnan
Company Secretary



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