

# NIDHI GRANITES LIMITED

CIN- L51900MH1981PLC025677

13<sup>th</sup> August, 2019

To  
BSE Limited  
Corporate Relationship Department  
P. J. Towers, Dalal Street,  
Mumbai – 400001.

**Company Code: 512103**

**Name of the Company: Nidhi Granites Limited**

**E-Mail Id of the Company: pushpraj0201@gmail.com**

Dear Sir(s),

**Sub: Outcome of Board Meeting held on 13<sup>th</sup> August, 2019 in accordance with SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

We are pleased to inform you that the Board of Directors at their meeting held today i.e. on Tuesday, 13<sup>th</sup> August, 2019 which commenced at 11.30 a.m. and concluded at 2.00 p.m. have *inter alia* approved the following:

1. Un-audited Financial Results for the First Quarter ended 30<sup>th</sup> June, 2019 for the F.Y. 2019-2020 together with Limited Review Report by the Auditors pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 (LODR);
2. The 37<sup>th</sup> Annual General Meeting of the Members of the Company will be held on Monday, 30<sup>th</sup> September, 2019;
3. The register of Members & Share Transfer Book of the Company will remain close from Tuesday, 24<sup>th</sup> September, 2019 to Monday, 30<sup>th</sup> September, 2019 (both days inclusive) for the purpose of 37<sup>th</sup> Annual General Meeting (AGM) of the Company to be held on 30<sup>th</sup> September, 2019.

Kindly take the same on your record and disseminate the same under the Corporate Announcement section of your website.

Thanking You,

Yours Faithfully,  
For Nidhi Granites Limited

  
**Rajkumar Thard**  
**Managing Director**



**Encl: As Above.**

REGD OFF: 9, Popat Bapa Shopping Centre, 2<sup>nd</sup> Floor, Station Road, Santacruz West, Mumbai – 400054.  
TEL +(91)(22)648 5481. IEmail: pushpraj@vsnl.com

# NIDHI GRANITES LIMITED

CIN No. L51900MH1981PLC025677

Registered Office : 9, Papat Bapa Shopping Centre, Station Road, Santacruz (West), Mumbai 400 054

Unaudited Financial Results for the quarter ended on 30/06/2019

Sr. No.	Particulars	(Rupees in thousands)			
		Quarter Ended 30.06.2019 (Unaudited)	Quarter Ended 31.03.2019 (Unaudited)	Corresponding Quarter Ended 30-06.2018 (Unaudited)	Year Ended 31.03.2019 (Audited)
<b>1</b>	<b>Income From Operation</b>				
	(a) Net sales/income from operation	732	-	-	299
	(b) Other Operation Income	83	393	-	646
	<b>Total Income from Operation</b>	<b>815</b>	<b>393</b>	<b>-</b>	<b>945</b>
<b>2</b>	<b>Total Expenditure</b>				
	(a) cost of Materials consumed	-	-	-	-
	(b) Purchase of stock in trade	-	-	-	969
	(c) change in inventories of finished goods	869	153	-	(512)
	(d) Employees benefits expenses	83	114	53	307
	(e) Depreciation	1	2	2	8
	(d) Other Expenses	184	431	139	1,162
	<b>Total Expenses</b>	<b>1,137</b>	<b>700</b>	<b>194</b>	<b>1,934</b>
<b>3</b>	<b>Profit/(Loss) from Operation before other Income financial cost and Exceptional Items (1 - 2 )</b>	<b>(322)</b>	<b>(307)</b>	<b>(194)</b>	<b>(989)</b>
<b>4</b>	Other Income	-	-	77	167
<b>5</b>	<b>Profit/(Loss) from Ordinary activities before financial cost and Exceptional Items (3 - 4 )</b>	<b>(322)</b>	<b>(307)</b>	<b>(117)</b>	<b>(822)</b>
<b>6</b>	Finance Cost	-	-	-	-
<b>7</b>	<b>Profit/(Loss) from Ordinary activities after Finance cost but before exceptional items (5 + 6 )</b>	<b>(322)</b>	<b>(307)</b>	<b>(117)</b>	<b>(822)</b>
<b>8</b>	Exceptional Items	-	-	-	-
<b>9</b>	<b>Profit / (Loss) from ordinary activities before Tax (7 + 8 )</b>	<b>(322)</b>	<b>(307)</b>	<b>(117)</b>	<b>(822)</b>
<b>10</b>	Tax expenses	-	-	-	-
<b>11</b>	<b>Net Profit / (Loss) for th period (9 + 10 )</b>	<b>(322)</b>	<b>(307)</b>	<b>(117)</b>	<b>(822)</b>
<b>12</b>	Extra ordinary items	-	-	-	-
<b>13</b>	<b>Net Profit / (Loss) for the period (11 + 12 )</b>	<b>(322)</b>	<b>(307)</b>	<b>(117)</b>	<b>(822)</b>
<b>14</b>	Share Profit / (Loss) of Associates	-	-	-	-
<b>15</b>	Minority Interest	-	-	-	-
<b>16</b>	<b>Net Profit/(Loss) after taxes, minority interest and share of Profit/ (Loss) of associates (13+14+15)</b>	<b>(322)</b>	<b>(307)</b>	<b>(117)</b>	<b>(822)</b>
<b>17</b>	Paid -up equity share Capital Of Rs 10/- each	7,498	7,498	7,498	7,498
<b>18</b>	Reserve Excluding Revaluation Reserves as per balance sheet of previous accounting year	12,414	12,414	13,236	12,414
<b>19</b>	<b>Earning Per Share</b>	<b>(0.43)</b>	<b>(0.41)</b>	<b>(0.16)</b>	<b>(1.10)</b>

Note - 1. The above results were taken on record by the Board of Directors in their meeting held on 13th August, 2019  
2. There are no investor complaints outstanding during the quarter.

Place : Mumbai  
Date : 13.08.2019



By Order of Board

*(Signature)*  
Managing Director

**Auditor's Report on Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

To,

The Board of Directors  
Nidhi Granites Limited  
9, Shopping Centre, Station Road,  
Santacruz (W), Mumbai - 400 054.

I have unaudited the quarterly financial results of Nidhi Granites Limited for the period from 1<sup>st</sup> April, 2019 to 30<sup>th</sup> June, 2019, attached herewith, being submitted by the Company pursuant to the requirement of regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015.

These Quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the Company's management. My responsibility is to express an opinion on these financial results based on my audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standards 34 (Ind AS 34) for item Financial Reporting, prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder; or by the Institute of Chartered Accountant of India, as applicable and other accounting principles generally accepted in India.

I conducted my audit in accordance with the auditing Standards generally accepted in India. Those standards require that I Plan and perform the audit to obtain reasonable assurance whether the financial results are free of material misstatement(s). An audit also includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. I believe that my audit provides a reasonable basis for my opinion.



...contd....

-: 2 :-

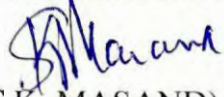
In my opinion and to the best of my information and according to the explanation given to me these quarterly financial results as well as the year to date results.

- i. Are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 in this regard; and
- ii. Give a true and fair view of the net profit/loss and other financial information for the period from 1<sup>st</sup> April, 2019 to 30<sup>th</sup> June, 2019.

For S. K. MASAND & CO.,  
CHARTERED ACCOUNTANTS



Place: Mumbai  
Date: 13.8.2019

  
(S.K. MASAND)  
PROPRIETOR  
MEMBERSHIP NO. 035965