

## REFRACTORIES LIMITED

Head & Corporate Office : 3, Netaji Subhas Road, Kolkata - 700 001, India Phone : +91 33 40106100, Fax : +91 33 22430886 E-mail : ifgl.ho@ifgl.in, Websites : www.ifglref.com

31st May, 2019

National Stock Exchange of India Ltd 'Exchange Plaza', C-1, Block – G Bandra – Kurla Complex Bandra (E), Mumbai 400 051 Code : IFGLEXPOR BSE Limited Phiroze Jeejeebhoy Towers Dalal Street Mumbai 400 001 Code: 540774

Dear Sirs,

## Re: Disclosure under Regulation 23(9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (SEBI LODR)

Reference above, please be informed that following meeting of the Board of Directors of the Company held on Saturday, 11<sup>th</sup> May, 2019, whereat financial results, both on stand alone and consolidated basis, for FY 2018-19 were approved, Extract following Regulation 47 of SEBI LODR was published in newspapers, Business Standard – All Edition and Pratidin – Odiya Newspaper on Monday, 13<sup>th</sup> May, 2019. Now in compliance of Regulation 23(9) of SEBI LODR, a statement having particulars of related party transactions on consolidated basis for FY 2018-19 and corresponding figures of FY 2017-18 is attached herewith, a copy whereof is also being hosted on Company's Website : <u>www.ifglref.com</u>.

Thanking you,

Yours faithfully, For IFGL Refractories Ltd.,

He Reford (R Agarwat) **Company Secretary** 

Encl: As above



Formerly known as **IFGL EXPORTS LIMITED Registered Office & Kalunga Works :** Sector 'B', Kalunga Industrial Estate P.O. Kalunga - 770 031, Dist. Sundergarh, Odisha, India Phone : +91 661 2660195, Fax : +91 661 2660173 E-mail : ifgl.works@ifgl.in, CIN : L51909OR2007PLC027954







Related Party Disclosure			_		
Related Party Disclosures in keeping with ist of Related Parties.	Indian Accounting Standard (Ind-AS-24)				
Where Control exists					
Parent	Bajoria Financial Services Private Limited				
Fellow Subsidiaries	Heritage Health Insurance TPA Private Limited Ganges Art Gallery Private Limited				
	Bajoria Enterprises Limited				
241	Heritage Health Knowledge Services Pvt. Limiter	d			
Others	S. K. Paioria (Chairman)				
(ey Management Personnel	S K Bajoria (Chairman) P Bajoria (Managing Director) Kamal Sarda (Director and Chief Executive Offic Rajesh Agarwal (Company Secretary) Sikander Yadav (Chief Financial Officer)	er)			
Relatives of Key Management Personnel	Smita Bajoria (Wife of Chairman) Mihir Bajoria (Son of Chairman) Vidushi Jain Bajoria (Daughter in Iaw of Chairma Alebay Bajaia (Son of Managina Director)	an)			
Enterprises in which key	Akshay Bajoria (Son of Managing Director) Heritage Insurance Brokers Private Limited				
management personnel has significant influence	Bajoria Service Providers LLP Essentially Healthy Pvt Ltd Bajoria Estate Private Limited Bajoria Holdings Pvt. Ltd.				
	bajona notaings i vi. Lta.				(Amount in Rs in Lacs)
Particulars of Transactions during the year and year end balances				2018-19	2017-18
				Rs in Lacs	Rs in Lacs
(IA) With Parent: BaJoria Holdings Private Limited (till March 14, 2018) Rent for Office Premises (IB) With Parent: Bajoria Financial Services Private Limited (with effect from March 15, 2018)				33.	
(IB) with Parent: Bajoria Financial	Services Private Limited (with effect from March 15, 20)	18)			
Rent for Office Premises	Services Private Limited (with effect from March 15, 20:	18)		36.73	3.
Rent for Office Premises (II) With Fellow Subsidiaries Expenses Reimbursement/incurred	_	10)			
Rent for Office Premises (II) With Fellow Subsidiaries	_	10)		0.36 12.00 12.36	0.9 12.0 12.1
Rent for Office Premises (II) With Fellow Subsidiaries Expenses Reimbursement/incurred Ganges Art Gallery Private Limited	d		018-19	0.36 12.00 12.36	0.: 12.
Rent for Office Premises (II) With Fellow Subsidiaries Expenses Reimbursement/incurrer Ganges Art Gallery Private Limited Bajoria Enterprises Limited (III) With Key Management Person Key Management Personnel Remu	d	2 Short Term Benefit	018-19 Post Employment Benefit	0.36 12.00 12.36 20 Short Term Benefit	0. 12. 12. 017-18
Rent for Office Premises (II) With Fellow Subsidiaries Expenses Reimbursement/incurrer Ganges Art Gallery Private Limited Bajoria Enterprises Limited (III) With Key Management Person Key Management Personnel Remu S K Bajoria (Chairman)	d	2 Short Term Benefit 176.45	Post Employment Benefit	0.36 12.00 12.36 20 Short Term Benefit 159.87	0. 12. 12. 12. 017-18 Post Employment Bene
Rent for Office Premises (II) With Fellow Subsidiaries Expenses Reimbursement/incurred Ganges Art Gallery Private Limited Bajoria Enterprises Limited (III) With Key Management Person Key Management Personnel Remu S K Bajoria (Chairman) P Bajoria (Managing Director)	d Inel Ineration	2 Short Term Benefit 176.45 303.04	Post Employment Benefit - 53.35	0.36 12.00 12.36 20 Short Term Benefit 159.87 266.15	0. 12. 12. 12. 017-18 Post Employment Bene 9.
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