

JKP/SH/2023

24th July 2023

Electronic Filing

Department of Corporate Services/Listing
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai - 400 001

Scrip Code No. 532162

National Stock Exchange of India Ltd.
"Exchange Plaza" Bandra- Kurla Complex,
Bandra (E),
Mumbai - 400 051

Symbol: JKPAPER
Series: EQ

Dear Sir/Madam,

Re: Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and other applicable provisions, if any, we inform you that the Board of Directors of the Company at its meeting held today, i.e., on Monday, 24th July 2023, which commenced at 12.30 P.M. and concluded at 3.45 P.M., inter-alia, with the objective of backward integration, considered and approved setting-up of Hardwood Bleach Chemical Thermo-Mechanical Pulp (BCTMP) Plant at Unit CPM, Songadh, Gujarat, of capacity of 125,000 ADMT per annum, subject to requisite approvals and clearances. The Company will invest around Rs. 650 crore to be financed through mix of internal accruals and borrowings. The said BCTMP Plant is expected to be operational by 2nd quarter of FY 2025-26.

This would enable the Company to reduce its dependence on external sources of supply and address the issue of price volatility of Hardwood BCTMP.

Submitted for your kind information and necessary records.

Yours faithfully
For JK Paper Limited



(Deepak Gupta)
Company Secretary