



Maxheights Infrastructure Limited

Regd. Office : SD-65, Pitam Pura, New Delhi-110034
Ph. : 011 - 27314646, 27312522

Date: 11th February, 2025

To,
The General Manager
Department of Corporate Services
BSE Limited
Phiroze Jeejeebhoy Towers Dalal Street,
Fort Mumbai- 400001

To,
The Secretary
The Calcutta Stock Exchange Limited
7, Lyons Range Kolkata - 700001

SUB: OUTCOME OF BOARD MEETING HELD ON TUESDAY, 11TH FEBRUARY, 2025

REF.: MaxHeights Infrastructure Limited (SCRIP CODE: 534338)

Meeting Commencement Time: 04:00 P.M. (16:00 Hours)

Meeting Conclusion Time: 05:25 P.M. (17:25 Hours)

Dear Sir/Ma'am,

We would like to inform you that pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("**SEBI Listing Regulations**"), the Board of Directors of the Company in their meeting held Today, i.e, on **Tuesday, 11th February, 2025** at **04:00 P.M.** at the Registered office of the company situated at **SD-65, Pitampura, Delhi- 110034** *inter alia* has considered and approved the following:

- a) Un-audited Financial Results of the company for the quarter ended on 31st December, 2024;
- b) Took note of the Limited Review Report on the un-audited financial results of the company; and

The Limited review report along with the Un-audited financial results are annexed herewith and marked as **Annexure-A**.

- c) Took note of the resignation tendered by Mr. Sanyam Tuteja as Independent Director of the Company.

The details as required to be disclosed pursuant to Clause 7(b) of Para A, Part A of Schedule-III of SEBI Listing Regulations read with SEBI Circular No: SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13th July, 2023 are enclosed herewith and marked as **Annexure-B**.

The resignation so accepted by the Board is attached herewith and marked as **Annexure-C**.

This is for your information and record.

Thanking You,
Yours Sincerely

For Max Heights Infrastructure Limited

Sonali Mathur
Company Secretary and Compliance Officer
M.No: A62205

Place: Delhi

Enclosed as above



Independent Auditor's Review Report on the Quarterly Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

**Review Report to
The Board of Directors
Max Heights Infrastructure Limited**

1. We have reviewed the accompanying statement of Unaudited Standalone Financial Results of Max Heights Infrastructure Limited (the "Company") for the quarter ended December 31, 2024 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.



4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Chitranjan Agarwal & Associates
Chartered Accountants
FRN: 029812N


CA Chitranjan Agarwal
(Partner)
M. No. 537391
UDIN: 25537391BMNRWL9046

Date: 11-02-2025
Place: New Delhi



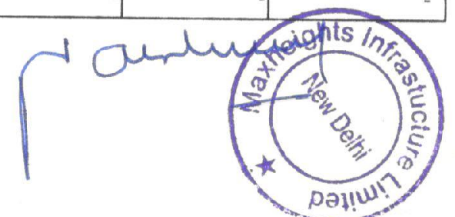
Maxheights Infrastructure Limited

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(Rs. In Lakhs)

Statement of Standalone Un-Audited Financial Results for the Quarter & Nine Month Ended 31st December 2024

Particulars	3 Months ended	Preceding 3 Months ended	Corresponding 3 Months ended in the Previous Year	Year to Date (Current Year)	Year to Date (Previous Year)	Previous Year Ended	
	31.12.2024	30.09.2024	31.12.2023	31.12.2024	31.12.2023	31.03.2024	
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)	
1	Revenue from Operations						
(a)	Revenue from operations	17.18	312.26	70.72	346.97	1,473.38	2,220.53
(b)	Other income	3.17	0.86	2.97	4.03	3.62	69.23
	Total Revenue	20.35	313.12	73.69	351.00	1,477.00	2,289.76
2	Expenses						
(a)	Cost of materials consumed	0.00	0.00	0.00	0.00	0.00	0.00
(b)	Purchases of stock-in-trade	0.00	6.28	(2.24)	6.28	32.76	328.13
(c)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	0.00	282.09	63.49	282.09	1,356.68	1,782.08
(d)	Employee benefits expense	8.73	11.09	9.60	24.46	30.89	37.92
(e)	Finance Cost	3.83	1.21	2.94	6.35	30.58	38.46
(f)	Depreciation and amortisation expense	5.00	8.91	6.53	15.00	19.62	23.33
(g)	Other expenses	4.83	15.07	4.33	28.36	21.28	37.31
	Total expenses	22.39	324.65	84.65	362.54	1,491.81	2,247.22
3	Profit / (Loss) before exceptional and tax	(2.04)	(11.53)	(10.96)	(11.54)	(14.81)	42.54
4	Exceptional items	0.00	0.00	0.00	0.00	0.00	0.00
5	Total Profit before tax	(2.04)	(11.53)	(10.96)	(11.54)	(14.81)	42.54
6	Tax expense						
	Current Tax	0.00	0.00	0.00	0.00	0.00	11.32
	Deferred Tax	0.00	0.00	0.00	0.00	0.00	0.41
	Total tax Expenses	0.00	0.00	0.00	0.00	0.00	11.73
7	Net Profit / (Loss) for the period from continuing operation	(2.04)	(11.53)	(10.96)	(11.54)	(14.81)	30.81
8	Profit (Loss) from discontinued operations before tax	-	-	-	-	-	-
9	Tax expense of discontinued operations	-	-	-	-	-	-



10	Net Profit (loss) from discontinued operation after tax	(2.04)	(11.53)	(10.96)	(11.54)	(14.81)	30.81
11	Net Profit / (Loss) for the period	(2.04)	(11.53)	(10.96)	(11.54)	(14.81)	30.81
12	Other Comprehensive Income	-	-	-	-	-	
13	Total Comprehensive Income for the period	(2.04)	(11.53)	(10.96)	(11.54)	(14.81)	30.81
14	Details of equity share capital						
	Paid-up equity share capital	1,560.92	1,560.92	1,560.92	1,560.92	1,560.92	1,560.92
	Face Value of equity share capital	10.00	10.00	10.00	10.00	10.00	10.00
15	Reserve excluding Revaluation Reserves						1739.75
16	Earnings per share						
	(a) Basic earning (loss) per share from continuing and discontinued operations	0.00	0.00	0.00	0.00	0.00	0.20
	(b) Diluted earning (loss) per share from continuing and discontinued operations	0.00	0.00	0.00	0.00	0.00	0.20

*Applicable in case of consolidated results

Notes :

- 1 These standalone unaudited financial results has been prepared in accordance with the Indian Accounting Standards (Ind-AS) as prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of Companies (Indian Accounting Standard) Rules, 2015
- 2 The Company operates In three segments i.e, Real Estate, Financing and Shares within one geographical region i.e, India
- 3 The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at the meeting held on Tuesday, 11th February, 2025. The results have been subjected to limited review by the Statutory Auditors of the Company under Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015
- 4 Previous year's/period's figures have been regrouped / rearranged, wherever required
- 5 The unaudited standalone financial results of the Company for the Quarter ended on 31st December, 2024 are also available on website of the Company (www.maxheights.com) and BSE Limited (www.bseindia.com)
- 6 The Limited review as required under Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 has been completed and the limited review report does not have any impact on the above results and notes for the quarter ended on 31st December, 2024 which need to be explained and the auditors have expressed their unqualified opinion

Place: New Delhi

Date: 11.02.2025

By order of the Board
For Max Heights Infrastructure Limited

Naveen Narang

Managing Director & CFO

DIN:00095708



Maxheights Infrastructure Limited

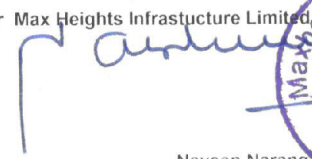
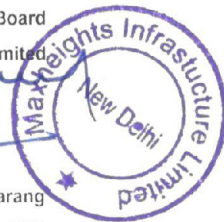
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(Rs in Lakhs)

Reporting of segment wise Revenue, Results and Capital Employed along with the Quarter & Nine month ended 31st December 2024 (Standalone)

Particulars	3 Months ended	Preceding 3 Months ended	Corresponding 3 Months ended in the Previous Year	Year to Date (Current Year)	Year to Date (Previous Year)	Previous Year Ended	
	31.12.2024	30.09.2024	31.12.2023	31.12.2024	31.12.2023	31.03.2024	
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)	
1	Segment Revenue (net sale/income from each segment should be disclosed under this head)						
(a)	Segment - Real Estate	-	260.07	68.75	260.07	1,467.50	2,255.00
(b)	Segment - Finance	20.35	18.80	4.94	56.68	9.50	31.03
(c)	Segment - Shares	-	34.25	-	34.25	-	-
	Total	20.35	313.12	73.69	351.00	1,477.00	2,286.03
	Less: Inter Segment Revenue	-	-	-	-	-	-
	Revenue From Operations	20.35	313.12	73.69	351.00	1,477.00	2,286.03
2	Segment Results (Profit)(+)/Loss (-) before tax and interest from each segment)						
(a)	Segment - Real Estate	-	(0.46)	7.50	(0.46)	78.06	144.79
(b)	Segment - Finance	20.35	18.80	4.94	56.68	9.50	31.03
(c)	Segment - Shares	-	6.41	-	6.41	-	-
	Total Profit before tax	20.35	24.75	12.44	62.63	87.56	175.82
	Less: (i) Finance Cost	3.83	1.21	2.94	6.35	30.58	38.46
	(ii) Other Un-allocable Expenditure net off unallocable income	18.56	35.07	20.46	67.82	71.79	94.82
	Profit Before Tax	(2.04)	(11.53)	(10.96)	(11.54)	(14.81)	42.54
3	Capital Employed (Segment assets - segment Liabilities)						
(a)	Segment - Real Estate	2,624.97	2,602.29	2,829.19	2,624.97	2,829.19	2,725.30
(b)	Segment - Finance	662.18	686.90	425.87	662.18	425.87	575.37
(c)	Segment - Shares	1.98	1.98	-	1.98	-	-
	Total Capital Employed	3,289.13	3,291.17	3,255.06	3,289.13	3,255.06	3,300.67

By order of the Board
For Max Heights Infrastructure Limited

Naveen Narang
Managing Director & CFO
DIN:00095708

Place: New Delhi
Date: 11.02.2025



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Particulars	3 Months ended	Preceding 3 Months ended	Corresponding 3 Months ended in the Previous Year	Year to Date (Current Year)	Year to Date (Previous Year)	Previous Year Ended
	31.12.2024	30.09.2024	31.12.2023	31.12.2024	31.12.2023	31.03.2024
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
Other Comprehensive Income (Abstract)						
1 Items that will not be reclassified to profit or loss						
Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-		
2 Items that will be reclassified to profit or loss						
Income tax relating to items that will be reclassified to profit or loss	-	-	-	-		
Total Other Comprehensive Income	-	-	-	-		

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ANNEXURE-B

Details of Mr. Sanyam Tuteja (DIN: 08139915) as required under Clause 7(b) of Para A, Part A of Schedule-III of SEBI Listing Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13th July, 2023

S.N	Details of the Events	Information of such events
i.	Reason for change viz. appointment, cessation, resignation, removal, death or otherwise	Mr. Sanyam Tuteja (DIN: 08139915) has tendered his resignation from the post of Non-Executive Independent Director of the Company w.e.f. 7 th February, 2025 due to his personal circumstances. Due to his commitments with other company that he is a member at, he find himself unable to dedicate the necessary time and energy to fulfill the responsibilities entrusted to him.
ii.	Date of appointment/ cessation (as applicable) and terms of appointment	7 th February, 2025 <i>(The Board in its meeting held on Tuesday, 11th February, 2025 has accepted the resignation submitted by Mr. Sanyam Tuteja w.e.f 7th February, 2025)</i>
iii.	Brief profile (in case of appointment)	Not Applicable
iv.	Disclosure of relationships between directors (in case appointment of a director)	Not Applicable
Additional Information in case of resignation of an Independent Director		
v.	Letter of resignation along with detailed reasons thereof	Annexure-B
vi.	Names of listed entities in which the resigning director holds directorships, indicating the category of directorship and membership of board committees, if any	Directorship in Listed entity: As per list below Membership in Board Committees: Mr. Sanyam Tuteja does not holds membership in any listed entity including Max Heights Infrastructure Limited.
vii.	The independent Director shall, along with the detailed reasons, also provide a confirmation that there is no other materials reason other than those provided	Mr. Sanyam Tuteja has confirmed that there is no other reason of resignation other than those mentioned in his resignation email.

LIST OF LISTED ENTITIES IN WHICH RESIGNING DIRECTOR HOLDS DIRECTORSHIP:

S.N	NAME OF THE ENTITY	DIRECTORSHIP
1	MAX HEIGHTS INFRASTRUCTURE LIMITED (company from which he is resigning)	Independent Director
2	AAR SHYAM INDIA INVESTMENT COMPANY LIMITED	Whole Time Director



Annexure-C

cs (Maxheights) <cs@maxheights.com>

Resignation from my Position from Board of Members

4 messages

Sanyam Tuteja <sanyamt007@gmail.com>
To: "cs (Maxheights)" <cs@maxheights.com>

Fri, Feb 7, 2025 at 6:19 PM

Dear Team,

I am writing to formally resign from my position as a board member of Max Heights Infrastructure Limited, effective immediately.

This decision was not made lightly and comes after careful consideration of my personal circumstances. Due to my commitments with other company that I am a member at, I find myself unable to dedicate the necessary time and energy to fulfill the responsibilities entrusted to me.

I am incredibly grateful for the opportunity to serve on the board and for the support and camaraderie of my fellow board members. During my tenure, I have learned and grown tremendously, and I am proud of what we have accomplished together.

Thank you once again for the opportunity to contribute to Max Heights Infrastructure Limited. I look forward to observing and supporting the continued success and growth of the organization from a different vantage point.

Warm Regards
Sanyam

cs (Maxheights) <cs@maxheights.com>
To: Sanyam Tuteja <sanyamt007@gmail.com>

Fri, Feb 7, 2025 at 7:04 PM

Dear Sir,

Hope this email finds you well,

As we have received your email for resignation dated 07th February, 2025, We would like to inform you that before presenting the same to the Board of Directors and initiating the required compliances for your resignation under Regulation 30 read with Clause 7 of Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, We request you to kindly provide the confirmation that **"There is no other material reason of your resignation other than those mentioned in the resignation mail"**

The abovementioned confirmation is **mandatory** to be provided by the **Independent Director** under the mentioned Regulation for initiating the compliance.

You are humbly requested to kindly provide the same.

--

Thanks & Regards
Sonali Mathur
Company Secretary and Compliance Officer
Max Heights Infrastructure Limited
Address: SD-65, Tower Apartment
Pitampura, New Delhi-110034
Ph: 011-2731 4646, 011-4750 4375
Website: www.maxheights.com

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Sanyam Tuteja <sanyamt007@gmail.com>
To: "cs (Maxheights)" <cs@maxheights.com>

Fri, Feb 7, 2025 at 7:12 PM

Yes, I confirm the same.

[Quoted text hidden]

--

Warm Regards
Sanyam

cs (Maxheights) <cs@maxheights.com>
To: Sanyam Tuteja <sanyamt007@gmail.com>
Cc: Naveen Narang <narangnaveen001@gmail.com>

Tue, Feb 11, 2025 at 5:27 PM

Dear Sir,

Please be informed that the Board of Directors at their meeting held Today i:e, on Tuesday, 11th February, 2025 has accepted your resignation and your resignation is effective from 7th February, 2025, as mentioned in your resignation letter.

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