

22nd May, 2019

The National Stock Exchange of India Ltd. Listing Department Exchange Plaza, Bandra Kurla Complex, Bandra (East), Mumbai – 400 051

Company Symbol: ICIL

BSE Limited

Department of Corporate Services Floor 25, Phiroze Jeejeebhoy Towers,

Dalal Street,

Mumbai - 400 001

Scrip Code No.: 521016

Dear Sir/Madam,

Sub: Update on CAPEX

With reference to our earlier intimation dated 7th May, 2016 on CAPEX under Phase II, we wish to inform the Exchange that, the Board at its meeting held today i.e. on 22nd May, 2019, decided to postpone investment in additional weaving capacity for the Phase II of the CAPEX Plan.

Kindly take the above information on record.

Thanking you,

Yours faithfully,

For Indo Count Industries Limited

Amruta Avasare

Company Secretary & Compliance Officer

Membership No.: ACS 18844