

# Crompton

**Crompton Greaves Consumer Electricals Limited**

**Registered & Corporate Office:** Tower 3, 1<sup>st</sup> Floor,

East Wing, Equinox Business Park, LBS Marg,

Kurla (West), Mumbai - 400 070.India

T: +91 22 6167 8499 F: +91 22 6167 8383

W: [www.crompton.co.in](http://www.crompton.co.in) CIN: L31900MH2015PLC262254

Date: November 22, 2023

To, <b>BSE Limited ("BSE"),</b> Corporate Relationship Department, 2 <sup>nd</sup> Floor, New Trading Ring, P.J. Towers, Dalal Street, Mumbai - 400 001.	To, <b>National Stock Exchange of India Limited ("NSE"),</b> "Exchange Plaza", 5 <sup>th</sup> Floor, Plot No. C/1, G Block, Bandra- Kurla Complex Bandra (East), Mumbai - 400 051.
<b>BSE Scrip Code: 539876</b>	<b>NSE Symbol: CROMPTON</b>
<b>ISIN: INE299U01018</b>	<b>ISIN: INE299U01018</b>
<b>Our Reference: 195/2023-24</b>	<b>Our Reference: 195/2023-24</b>

Dear Sir/Madam,

Sub: **Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Ref: **Corporate Announcement filed under Regulation 30 of SEBI (LODR) Regulations, 2015, dated November 21, 2023**

With reference to the captioned subject and pursuant to Regulation 30 read with Para B of Part A of Schedule III of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, ('SEBI LODR') this is to inform you that the Company has entered into a Memorandum of Understanding (MoU) with the Mahatma Phule Krishi Vidyapith (University), details as required under Regulation 30 of the SEBI LODR read with SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/2023/120 dated July 11, 2023, are disclosed as below:

<b>Particulars</b>	<b>Details</b>
i. name of the entity(ies) with whom agreement/ JV is signed	Mahatma Phule Krishi Vidyapith
ii. area of agreement/JV	To provide technical training to the technical staff of the University who shall further educate the farmers, students, staff and officers of the other Universities and Government bodies
iii. domestic/international	Domestic
iv. share exchange ratio / JV ratio	Not Applicable
v. scope of business operation of agreement / JV	To provide technical training to the technical staff of the University who shall further educate the farmers, students, staff and officers of the other Universities and Government bodies
vi. details of consideration paid / received in agreement / JV	Nil
vii. significant terms and conditions of agreement / JV in brief	<ol style="list-style-type: none"><li>1. Memorandum of Understanding (MoU) with the Mahatma Phule Krishi Vidyapith (University) valid for three (3) years from the date of signing;</li><li>2. The Company shall provide three (3) agriculture pumps, one (1) residential mini pump &amp; two (2) control panels; and</li><li>3. The Company shall provide technical training to the technical staff of the University who shall further educate the farmers, students, staff and officers of the other Universities and Government bodies.</li></ol>

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viii. whether the acquisition would fall within related party transactions and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length"	No
ix. size of the entity(ies)	Not Applicable
x. rationale and benefit expected	To provide technical training to the technical staff of the University who shall further educate the farmers, students, staff and officers of the other Universities and Government bodies

Kindly note that in this regard, the aforesaid arrangement has not triggered the threshold of materiality as indicated in Para B of Part A of Schedule III of the SEBI LODR however announced as a measure of adoption of good corporate governance practices.

You are requested to take the above information on your record.

Thanking you,

For **Crompton Greaves Consumer Electricals Limited**

**Rashmi Khandelwal**

**Company Secretary & Compliance Officer**

**ACS - 28839**