

**Godrej Properties Limited**  
**Regd. Office:** Godrej One,  
5th Floor, Pirojshanagar,  
Eastern Express Highway,  
Vikhroli (E), Mumbai – 400 079. India  
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Website: www.godrejproperties.com

**CIN: L74120MH1985PLC035308**

March 01, 2021

**BSE Limited**

Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai – 400 001

**The National Stock Exchange of India Limited**

Exchange Plaza,  
Plot No. C/1, G Block,  
Bandra Kurla Complex,  
Bandra (East)  
Mumbai – 400 051

Ref: **Godrej Properties Limited**

BSE - Script Code: 533150, Scrip ID - GODREJPROP

BSE - Security Code – 959822 – Debt Segment

NSE - GODREJPROP

**Sub: - Press Release**

Dear Sir/Madam,

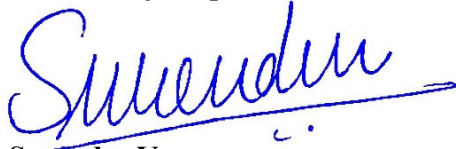
Please find enclosed a copy of the press release the contents of which are self-explanatory.

Please inform your members accordingly.

Thank you.

Yours truly,

**For Godrej Properties Limited**



**Surender Varma**

**Company Secretary & Chief Legal Officer**

*Encl: a/a*



## PRESS RELEASE

**Mumbai, March 01, 2021**

**For immediate publication**

### **Godrej Properties emerges as the highest bidder for two adjacent plots in Navi Mumbai**

*The Mumbai-based real estate developer will acquire two plots in Sanpada, Navi Mumbai from the City and Industrial Development Corporation (CIDCO)*

Godrej Properties Ltd. (GPL) (BSE scrip id: GODREJPROP), one of India's leading real estate developers, today announced the addition of a new residential project in Sanpada, Navi Mumbai. GPL emerged as the highest bidder in the CIDCO e-auctioning process with the total bidding value of INR 166 crore for the two adjacent plots.

Situated approximately 1 km away from Palm Beach, Sanpada is a desirable location in Navi Mumbai and offers a well-developed social and civic infrastructure with reputed schools, hospitals, residential and commercial spaces in close proximity.

Spread over ~ 1.5 acres, this project will offer ~ 4 lakh square feet of development potential comprising primarily of premium residential apartments of varied configurations with a small amount of high street retail at the base of the development.

**Mr. Pirojsha Godrej, Executive Chairman, Godrej Properties** said, "We are happy to add this new project in Navi Mumbai to our portfolio. This project will strengthen our development portfolio in MMR and fits well with our strategy of deepening our presence in key markets across India's leading cities. We will seek to ensure this project delivers an outstanding lifestyle for its residents."

#### **About Godrej Properties Ltd.**

Godrej Properties brings the Godrej Group philosophy of innovation, sustainability, and excellence to the real estate industry. Each Godrej Properties development combines a 124-year legacy of excellence and trust with a commitment to cutting edge design, technology, and sustainability.

In recent years, Godrej Properties has received over 250 awards and recognitions, including being ranked #1 globally amongst listed residential developers by the Global Real Estate Sustainability Benchmark (GRESB) 2020, the Porter Prize 2019, The Most Trusted Real Estate Brand in the 2019 Brand Trust Report, Builder of the Year at the CNBC-Awaaz Real Estate Awards 2019, and The Economic Times Best Real Estate Brand 2018.

**For further information, please contact:**

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