



BHAGWATI AUTOCAST LIMITED

July 7, 2023

To,
BSE Limited
Mumbai
Security Code: **504646**

Dear Sir,

Sub.: **Submission of Voting Results pursuant to Regulation 44(3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the Postal Ballot via Remote E-voting ('Postal Ballot') of the Company**

The Board of directors sought approval of the Shareholders of the Company by Postal Ballot pursuant to Sections 108, 110 and other applicable provisions, if any of the Companies Act, 2013 read with Rules 20 and 22 of the Companies (Management and Administration) Rules, 2014, Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, Ministry of Corporate Affairs (MCA) Circulars dated April 8, 2020, April 13, 2020, May 5, 2020, June 15, 2020, September 28, 2020, December 31, 2020, June 23, 2021, December 8, 2021, May 5, 2022 and December 28, 2022 (collectively 'MCA Circulars'), in respect of the Resolutions set out in the Postal Ballot Notice No. 01/PB/2023-24 dated May 30, 2023.

The Board of directors has appointed Mr. Chirag Shah (Membership No. FCS: 5545; CP No.: 3498) or failing him Mr. Raimeen Maradiya (Membership No. FCS: 11283; CP No.: 17554), Partner of M/s. Chirag Shah & Associates, Practicing Company Secretaries, Ahmedabad, as Scrutinizer for the entire Postal Ballot process. The Company has engaged the services of National Securities Depository Limited ('NSDL') for providing remote e-voting facilities to shareholders of the Company and the said remote e-voting facility for this Postal Ballot process conducted during the period from Wednesday, June 7, 2023 (09:00 am IST) till Thursday, July 6, 2023 (05:00 pm IST).

The details of voting results of the resolution passed through Postal Ballot are given hereunder:

1.	Date of declaration of Postal Ballot Voting Results	Friday, July 7, 2023
2.	Total number of shareholders on cut-off date for ascertaining list of shareholders for reckoning voting rights	2216 (as on May 30, 2023)
3.	No. of shareholders present in the meeting either in person or through proxy: <ul style="list-style-type: none">• Promoters and Promoter Group:• Public:	Not Applicable Not Applicable
4.	No. of shareholders attended in the meeting through Video Conferencing: <ul style="list-style-type: none">• Promoters and Promoter Group:• Public:	Not Applicable Not Applicable



BHAGWATI AUTOCAST LIMITED

Resolution No. 1: Re-appointment of Mr. Vimal R. Ambani (DIN: 00351512) as an Independent Director								
Resolution required: (Ordinary/ Special			Special Resolution					
Whether promoter/ promoter group are interested in the agenda/ resolution?			No					
Category	Mode of Voting	No. of Shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes - against	% of Votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3) = [(2)/(1)]*100	(4)	(5)	(6) = [(4)/(2)]*100	(7) = [(5)/(2)]*100
Promoter and Promoter Group	E-Voting	2125855	2125855	100.00	2125855	0	100.00	0.00
	Poll		0	0.00	0	0	0.00	0.00
	Postal Ballot (if applicable)		0	0.00	0	0	0.00	0.00
	Total		2125855	2125855	100.00	2125855	0	100.00
Public-Institutions	E-Voting	0	0	0.00	0	0	0.00	0.00
	Poll		0	0.00	0	0	0.00	0.00
	Postal Ballot (if applicable)		0	0.00	0	0	0.00	0.00
	Total		0	0	0.00	0	0	0.00
Public-Non Institutions	E-Voting	754829	13503	1.79	13206	297	97.80	2.20
	Poll		0	0.00	0	0	0.00	0.00
	Postal Ballot (if applicable)		0	0.00	0	0	0.00	0.00
	Total		754829	13503	1.79	13206	297	97.80
Total		2880684	2139358	74.26	2139061	297	99.99	0.01

Accordingly, the Resolution No. 1 mentioned in the Postal Ballot Notice No. 01/PB/2023-24 dated May 30, 2023 has been passed with requisite majority through remote e-voting. We are submitting herewith scrutinizer report for the same Postal Ballot process.

The Voting result along with the Scrutinizer's report is also being made available on the website of the Company at www.bhagwati.com.

We request you to take the same on your records.

Thanking You.

Yours faithfully,

For, Bhagwati Autocast Limited

Mehul Naliyadhara

Company Secretary & Compliance Officer

Encl.: A/a.



CHIRAG SHAH & ASSOCIATES

Company Secretaries

1213, Ganesh Glory, Nr. Jagatpur Crossing,

Besides Ganesh Genesis,

Off. S.G. Highway, Ahmedabad - 382 481.

Ph.: 079-40020304, 6358790040/41/42

E-mail : chi118_min@yahoo.com

Scrutinizer Report on remote e-voting in respect of resolution proposed through Postal Ballot [Pursuant to Sections 108 & 110 of the Companies Act, 2013 read with Rules 20 and 22 of the Companies (Management and Administration) Rules, 2014]

To,

The Chairman

Bhagwati Autocast Limited

Survey No. 816, Village Rajoda, Nr. Bavla

Ahmedabad – 382220, Gujarat, India.

Dear Sir,

Re : Report of Scrutinizer on passing of Special Resolution through Postal Ballot only by way of remote e-voting of Bhagwati Autocast Limited ("the Company")

1. The Board of Directors of the Company, by resolution passed on May 30, 2023, has appointed us as Scrutinizer for conducting the postal ballot (e-voting process) for passing the Special resolution as set out in the Notice of Postal Ballot dated May 30, 2023.
2. In terms of the General Circular dated April 8, 2020, April 13, 2020, May 5, 2020, June 15, 2020, September 28, 2020, December 31, 2020, June 23, 2021, December 8, 2021, May 5, 2022 and December 28, 2022 issued by Ministry of Corporate Affairs ('MCA Circulars'), the Company had sent this postal ballot notice in electronic form only. The hard copy of this Postal Ballot Notice along with postal ballot forms and pre-paid business envelopes were not sent to the members for the postal ballot in accordance with the requirements specified under the MCA Circulars. Accordingly, the communication of the assent or dissent of the members would take place through the remote voting system only. To facilitate such members to receive this notice electronically and cast their vote electronically, the Company had made arrangement for registration of email addresses in terms of the MCA Circulars. The Notice had also been placed on website of the Company at www.bhagwati.com and e-voting website of NSDL at www.evoting.nsdl.com and was also available on the website of stock exchange at www.bseindia.com.
3. We submit our report as under:

The Notice of Postal Ballot dated May 30, 2023 along with the statement under Section 102 of the Companies Act, 2013 setting out all material facts in respect of the resolution mentioned therein was sent electronically by e-mail to those members whose names appear on the Register of Members / List of Beneficial Owners as on Tuesday, May 30, 2023 ("Cut-Off Date") received from the Depositories and whose e-mail address is registered with the Company/ Registrar and Transfer Agent ("RTA") / Depository Participants / Depositories in compliance with the above referred MCA Circulars.



The Company has completed the dispatch of Postal Ballot Notice by e-mail on June 05, 2023. Physical copies of the postal ballot notice were not dispatched to the members in accordance with the MCA Circulars. The Company has also published Newspaper Advertisement in Business Standard (English) and Jai Hind (Gujarati) respectively, regarding dispatch of Notice of Postal Ballot alongwith Remote E-voting Information and containing all the matters required under Companies Act, 2013 and relevant rules on June 06, 2023.

4. The Company has offered E-voting through NSDL and the report contains the details of E-voting only.
5. The facility of E-voting remained open from 9:00 a.m. on Wednesday, June 07, 2023 and ended at 5:00 p.m. on Thursday, July 06, 2023.
6. We have unblocked the votes cast through remote E-voting in the presence of Mr. Raimeen Maradiya and Ms. Charmi Shah who are not in the employment of the Company. Thereafter, the details containing, inter-alia the list of members who voted "For" or "Against" the resolution were derived from the report generated from the evoting website of NSDL i.e. www.evoting.nSDL.com.
7. 28 members representing 2139358 equity shares have cast their votes through e-voting for the resolution set out in the said notice of Postal Ballot and all votes cast upto July 06, 2023 at 5:00 p.m. i.e. the last date and time for e-voting were considered for scrutiny.
8. A Summary of postal ballot through E-voting is given below

Resolution No. 1 :

Re-appointment of Mr. Vimal R. Ambani (DIN:00351512) as an Independent Director (Special Resolution).

Particulars		No. of Postal Ballot Forms /E-voting	No. of shares	% of Total Paid Up Equity Capital	% of total votes polled
a)	Voting exercised through E-Voting	28	2139358	74.26%	100.00%
b)	E-Voting ballot with assent (favour) for the Resolution	27	2139061	74.25%	99.99%
c)	E-Voting ballot dissent (against) for the Resolution	1	297	0.01%	0.01%
d)	E-Voting ballot Abstained from voting	0	0	0.00%	0.00%
e)	Total valid votes exercised (b+c)	28	2139358	74.26%	0.00%
Total Ballot with ASSENT in Electronic mode		27	2139061	74.25%	99.99%
Total Ballot with DISSENT in Electronic mode		1	297	0.01%	0.01%

Since total votes polled in favour of the resolution is 99.99% and total votes polled against the resolution is 0.01%, resolution has been passed as Special Resolution.



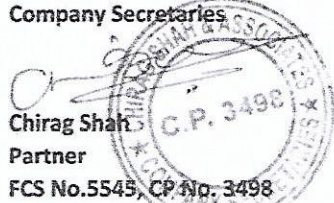
(Handwritten signature)

9. You may accordingly declare the results of the voting by postal ballot only by way remote E- voting only.

10. The Register, all other papers and relevant records relating to electronic voting shall remain in our safe custody until the Chairman considers, approves and signs the Minutes of the aforesaid Resolutions passed by way of Postal Ballot and the same will be handed over to the Company Secretary of the Company for safe keeping.

Thanking you,

**For, Chirag Shah and Associates
Company Secretaries**



Chirag Shah

Partner

FCS No.5545, CP No. 3498

UDIN : F005545E000564281

Peer Review Cert. No. : 704/2020

Place: Ahmedabad

Date: 07/07/2023

**Counter Signed by
For Bhagwati Autocast Limited**

Mehul Naliyadhara

Company Secretary and Compliance Officer

(ACS : A39558)

(Authorised Representative appointed by Chairman)