

JINDAL HOTELS LIMITED



To
DCS-CRD
BSE Limited Code No 7918
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai-400 001

Date: 9th August, 2022

Script Code: 507981

Sub : Submission of Unaudited Financial Results for the first quarter ended on 30th June, 2022 under Regulation 30 & 33 of SEBI {Listing Obligations and Disclosure Requirements}, Regulations, 2015 & amendments [Unaudited Financial Results]

Dear Sir,

The Board of Directors of the Company at its meeting held today, i.e. on Tuesday 9th August, 2022 have transacted and approved the Standalone Un-audited Financial Results of the Company for the First Quarter ended 30th June, 2022 of the Financial Year 2022-23.

In compliance with Regulation 30 & 33 of SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015, please find enclosed herewith:

- ✚ Standalone Unaudited Financial Results of the Company for the quarter ended on 30th June, 2022 as received and recommended by Audit Committee and approved by Board of Directors of the Company;
- ✚ Limited Review Report by Statutory Auditors on Standalone Unaudited Financial Results for the quarter ended on 30th June, 2022.

Please find the same in order and kindly take them on your record.

Thanking you.

For Jindal Hotels Limited


Mansi Vyas
Company Secretary



Regd. Office : GRAND MERCURE Vadodara Hotel Surya Palace, Sayajigunj, Vadodara – 390 020
Phone No. : 0265-2363366,2226000,2226226 **Fax No. :** 0265-2363388 **Website :** www.suryapalace.com
CIN No.: L18119GJ1984PLC006922 **e-mail :** share@suryapalace.com

JINDAL HOTELS LIMITED

Regd. Office : Grand Mercure Vadodara Surya Palace , Sayajigunj, Vadodara 390 020.

CIN:L18119GJ1984PLC006922

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Website: www.suryapalace.com

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2022

(Rs. in Lakhs)

Sr. No	Particulars	[Unaudited]	[Audited]	[Unaudited]	[Audited]
		Quarter ended 30th June, 2022	Quarter ended 31st March, 2022	Quarter ended 30th June, 2021	Year Ended 31st March, 2022
1	Revenue				
	(a) Revenue from operations	994.89	855.60	358.97	2,985.70
	(b) Other Income	34.80	7.79	4.93	53.54
	Total income	1,029.69	863.39	363.90	3,039.24
2	Expenses				
	(a) Cost of materials consumed	204.60	201.64	96.20	685.85
	(b) Employee benefits expense	170.92	175.68	100.92	562.35
	(c) Finance Costs	125.34	123.51	127.06	489.66
	(d) Depreciation and amortisation expense	118.23	124.92	117.36	485.13
	(e) Other expenses	408.89	349.77	159.22	1,125.14
	Total expenses (2a to 2e)	1,027.98	975.52	600.76	3,348.13
3	Profit/(Loss) before tax (1-2)	1.71	(112.13)	(236.86)	(308.89)
4	Tax expense				
	Current tax	-	-	-	-
	Deferred tax	1.00	(77.32)	4.91	(80.18)
	Income Tax of Earlier Years	-	11.58	-	11.58
	Total tax expenses	1.00	(65.75)	4.91	(68.60)
5	Net Profit/ (Loss) for the period (3-4)	0.71	(46.38)	(241.77)	(240.29)
6	Other Comprehensive Income ("OCI"):				
	Items that will not be reclassified to profit or loss				
	a. - Remeasurement of Defined benefit plans	0.00	(8.92)	2.97	0.01
	Income tax relating to items that will not be reclassified to profit or loss				
	b. - Remeasurement of Defined benefit plans	0.00	2.33	(0.77)	0.00
7	Other comprehensive income for the year, net of taxes	0.00	(6.59)	2.20	0.01
8	Total Comprehensive Income for the period (5+7)	0.71	(52.97)	(239.57)	(240.28)
	Paid-up Equity share capital of Rs. 10 each	700.00	700.00	665.00	700.00
	Other Equity				978.97
9	Earnings per share (of Rs. 10/- each) (not annualised):				
	(a) Basic/Diluted	0.01	(0.70)	(3.64)	(3.61)
	See accompanying note to the Financial Results				

Notes:

- The above results have been reviewed by Audit Committee and approved by Board of Directors at their meeting held on 09th August, 2022. The results have been limited reviewed by the Statutory Auditors of the company.
- The Company has only one segment of activity, namely "Hoteliering".
- The Company has issued and allotted 3,50,000 Equity Shares of Rs.10/- each at a premium of Rs.32/- each aggregating to Rs.42/- each, to the Promoters of the Company, on preferential basis, pursuant to Special Resolution passed in EOGM held on 22.03.2022 and the resolution for allotment of the said equity shares passed in the Board of Directors meeting held on 25.03.2022. Listing approval for the said Equity Sahres has been granted by BSE Ltd. on 07.04.2022.
- The figures for the corresponding previous periods have been regrouped/ reclassified wherever considered necessary to conform to the figures represented in the current period.

DATE: 09th August, 2022

PLACE: Vadodara

For Jindal Hotels Limited



Piyush D Shah
Managing Director



Modi & Joshi

CHARTERED ACCOUNTANTS

301, SUMANGAL CHAMBER, KHARIVAV ROAD,
JAMBUBET, DANDIA BAZAR, VADODARA - 390 001
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Independent Auditor's Review Report on Unaudited Quarterly Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

To the Board of Directors of Jindal Hotels Limited

1. We have reviewed the accompanying Statement of Unaudited Financial results of **Jindal Hotels Limited** ("the Company") for the quarter ended 30th June, 2022 attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015, as amended (the "Listing Regulations").
2. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34, ("Ind AS 34") "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statements based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of Unaudited financial results prepared in accordance with recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ("Ind AS") specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which, it is to be disclosed, or that it contains any material misstatement.

For Modi & Joshi
Chartered Accountants
Firm Registration No.135442W

Mitul Modi
Partner
Membership No.154342
Place: Vadodara
Date :9th August, 2022
UDIN: 22154342AORFFR4573

