

PDL/SEC./SE/2021-22/

November 3, 2021

National Stock Exchange of India Ltd.  
"Exchange Plaza"  
Bandra-Kurla Complex, Bandra (E),  
Mumbai – 400 051

BSE Limited  
Phiroze Jeejeebhoy Tower  
Dalal Street,  
Mumbai – 400 001

Scrip Code: PARSVNATH – EQ (NSE); 532780 (BSE)

**Sub. : Execution of Joint Development Agreement with Akshaya Signature Homes Private Limited**

Dear Sir / Madam,

Pursuant to the provisions of Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that further to our disclosure dated October 20, 2021, the Company has entered into a Joint Development Agreement ("JDA") with Akshaya Signature Homes Private Limited for development of residential plotted colony ("Project") on the land admeasuring 7.90 acres (approximately) situated at Old Mahabalipuram Road, Chennai (in Chengelpet District, formerly Chengelpet Taluk, Kancheepuram District) ("Project Land").

*The Company proposes to release the attached information in a Press Release to be carried by the media, for your information and dissemination purposes.*

Thanking you,

Yours faithfully,  
For Parsvnath Developers Limited

  
(Mandan Mishra)  
Company Secretary &  
Compliance Officer

## Press Release

Parsvnath Developers Limited ("the Company") has entered into a Joint Development Agreement ("JDA") with Akshaya Signature Homes Private Limited ("the Developer") for development of residential plotted colony ("Project") on land admeasuring 7.90 acres (approximately) situated at Old Mahabalipuram Road, Chennai (in Chengelpet District, formerly Chengelpet Taluk, Kancheepuram District) ("Project Land").

The aforesaid land has been acquired by the Company from Sumeru Soft Private Limited vide registered Sale Deed dated November 2, 2021.

The proposed Project to be developed on the Project Land shall be in the form of a layout consisting of plots of different sizes.

The Developer, at its own cost and arrangements, shall obtain the requisite approvals, licenses, permissions from the concerned departments / authorities, for the development of the Project on the Project land.

The Revenue generated from the sale of the saleable plots in the Project shall be shared between the Company and the Developer in the ratio of 55:45.

### About Parsvnath Developers Limited:

Parsvnath Group is having presence across over 37 major cities like in New Delhi, Gurugram, Noida, Greater Noida, Indore, Jodhpur, Lucknow, Moradabad, Ujjain etc. spread over 13 States with variety of projects such as contemporary residential spaces, state of art office and commercial complexes, affordable housing, shopping malls etc. The Company has already delivered 68 Projects.

Mr. Pradeep Jain, Chairman of the Company, commented "The Company is joining hands with local/strategic partners for new developments on the land in possession of the Company in other States and faster execution of the Projects to improve cash flow position of the Company."

### For further details, please contact:

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